

**DISTRIBUTION SCHEDULE
as at 9 December 2014**

Grays eCommerce Group Limited (ACN 125 736 914) (**Company**) refers to the proposed reinstatement of the Company to official quotation.

This statement sets out the number of holder of fully paid ordinary shares in the categories listed in the table below.

Category	Number of holders
1 – 1,000	2,351
1,001 – 5,000	402
5,001 – 10,000	133
10,001 – 100,000	136
100,001 and over	59