

Rainfall impact on Cooper Basin operations

Vintage Energy Ltd (ASX: VEN, “Vintage”), 50% interest-holder and Operator of the ATP 2021 Joint Venture (other interest-holders: Metgasco Ltd, 25%; and Bridgeport (Cooper Basin) Pty Ltd, 25%) advises the commencement of the Odin-2 well completion and work at Odin-1 and Vali-2 announced on 2 July 2024, have been delayed after heavy rainfall in the region during the last fortnight prevented road access.

At this stage, it is not clear when conditions will dry out sufficiently to enable restoration of road access to the Odin-Vali region. Conditions are being assessed on an ongoing basis, with helicopter survey planned in the coming days.

The completion of Odin-2 and production optimisation work planned for Odin-1 and Vali-2 are now expected to commence in August, rather than July as previously advised, with commensurate flow-on impact to schedules.

The lack of access to the Odin gas field has also prevented restoration of production from Odin-1, which halted on 2 July due to a shut-in requiring a manual restart. Operator access to Odin-1 is expected to occur in the coming days.

This release has been authorised on behalf of Vintage Energy Ltd by Mr. Neil Gibbins, Managing Director.

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