



1 March 2019

Rights Issue: Extension to Closing Date

As announced to ASX on 15 February 2019, Axxis Technology Group Ltd (ASX: AYG) (**AYG** or **Company**) is currently undertaking a non-renounceable rights issue (**Rights Issue** or **Offer**) of fully paid ordinary shares in the capital of the Company (**New Shares**) on the basis of 2 New Shares for every 9 existing shares held.

Shares under the Rights Issue will be offered at \$0.032 per New Share. The maximum number of New Shares which may be issued under the Rights Issue is 8,652,810 to raise approximately \$276,890 (before expenses).

The Company wishes to advise that it will be extending the closing date of the Rights Issue by 7 days from 6 March 2019 to 13 March 2019. The extension of the closing date has been made to allow eligible shareholders additional time to consider participation in the Offer.

The revised indicative timetable for the Offer is set out below:

| EVENT | DATE* |
|--|-------------------------|
| Closing Date of Offer** | Wednesday 13 March 2019 |
| Notification of under-subscriptions to ASX | Monday 18 March 2019 |
| Issue date/New Shares entered into Shareholders' security holdings | Wednesday 20 March 2019 |
| Quotation of New Shares and Dispatch of Holding Statements*** | Thursday 21 March 2019 |

** Dates are indicative only*

***Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Securities.*

**** The Company's securities have been suspended since 22 September 2016 and the Company's securities will remain suspended until all necessary shareholder and regulatory approvals are obtained, completion of the proposed Acquisition and until the Company satisfies any re-admission conditions imposed by ASX (which will include the Company convening a shareholder meeting and conducting a further capital raising under a separate prospectus). Due to the Company's long term suspension, and the change in nature and scale of activities which will result from completion of the proposed Acquisition of ECS Botanics Pty Ltd, ASX requires the Company to conduct the Reconciliation.*

For and on behalf of the Board,

Mauro Piccini
Company Secretary
AXXIS TECHNOLOGY GROUP LTD