

COUNTRY ROAD GROUP

COUNTRY ROAD MIMCO TREENERY WITCHERY

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

7 JULY 2014

TRADING UPDATE AND PROFIT GUIDANCE (UNAUDITED): YEAR ENDED 28 JUNE 2014

TRADING UPDATE

Sales performance for the Country Road Group ('Group') for the year ended 28 June 2014 against the corresponding period last year was as follows:

	52 Weeks Ending 28 June 2014 (\$m)	52 Weeks Ending 29 June 2013* (\$m)	Total Sales Growth (%)	Comparable Sales Growth (%)
Total Sales	849.6	706.3	+20.3%	+8.0%
Total Sales - Australasia	759.3	630.9	+20.3%	+7.2%
Total Sales - South Africa	90.3	75.4	+19.8%	+12.8%**

* Witchery and Mimco sales last year are included from the effective date of the acquisition on 29 September 2012.

**Total sales in South African Rand (which excludes the impact of translation to Australian dollars) increased by +25.8% and total comparable store sales increased by +18.1%.

Total retail space increased by +3.6% net of closures.

PROFIT GUIDANCE

Profit performance for the Group for the year ended 28 June 2014 against the corresponding period last year is expected to be within the following ranges:

	52 Weeks Ending 28 June 2014		52 Weeks Ending 29 June 2013*	Profit Growth	
	High (\$m)	Low (\$m)	(\$m)	High (%)	Low (%)
Profit before tax	95.0	87.0	55.9	+70.1%	+55.7%
EBITDA**	123.7	115.7	82.1	+50.8%	+41.0%
EBIT	100.9	92.9	60.8	+66.0%	+52.8%
Earnings per share	68.3	60.9	43.5	+57.2%	+40.1%

* Witchery and Mimco profit last year is included from the effective date of the acquisition on 29 September 2012.

**Earnings before interest, tax, depreciation and amortisation.

"We are pleased to have delivered continued strong growth in sales and profit for the full financial year despite some challenging market headwinds from increased competition, unseasonably warm weather and contractionary fiscal policy in the second half of the financial year," said Chief Executive Officer Iain Nairn.

Shareholders are advised that the financial information contained in this announcement has not been audited, reviewed or reported upon by the Group's external auditors. The Group's full audited results for the year ended 28 June 2014 are scheduled to be announced on or around 8 August 2014.

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