

ASX ANNOUNCEMENT (UWL)

UPDATE ON UNITI'S PROPOSED FUNCTIONAL SEPARATION UNDERTAKING

10 September 2020: Uniti Group Limited (ASX:UWL) (**Uniti**) advised, as part of the FY20 Results Presentation, that Uniti was engaging with the ACCC in relation to functional separation, following recent amendments to the Telecommunications Act 1997 (Telecommunications Act) which came into effect in August 2020 that enable superfast fixed line broadband network operators serving residential customers to operate on a functionally separated basis.

The ACCC announced yesterday the commencement of the public consultation in relation to the proposed joint functional separation undertaking submitted to it by Uniti. Uniti notes that the ACCC has indicated in its consultation paper that it is minded to accept Uniti's Undertaking, subject to taking into consideration stakeholders' views on the submission.

This announcement is authorised for release by the Board.

- ENDS -

FURTHER INFORMATION

For further information, contact as below:

Ashe-Lee Jegathesan – Company Secretary

P - 03 9034 7897

E – investors@unitigrouplimited.com

W – <https://www.unitigrouplimited.com>

ABOUT UNITI GROUP

Uniti Group (ASX:UWL) is a diversified provider of telecommunications services, with 'three pillars' of strategic growth; Wholesale & Infrastructure, Specialty Services, and Consumer & Business Enablement.

Uniti Group listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. The Company has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of Uniti Group is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to its shareholders.

