

# ASX Announcement

30 January 2025

## REDIVIUM AND RETELA SIGN COLLABORATION AGREEMENT FOR CZECH LITHIUM-ION BATTERY RECYCLING PLANT

Redivium Limited (ASX: RIL; FSE: HR90) (**Redivium** or the **Company**) is pleased to announce that it has executed a binding Collaboration Agreement (**Agreement**) with Retela AR Europe SRO (**Retela**) to explore the development of a lithium-ion battery (**LiB**) recycling plant in the Czech Republic (**Czechia**).

### KEY HIGHLIGHTS

Under the terms of the agreement:

- › The Agreement focuses on deploying environmentally-friendly hydrometallurgical technology for LiB recycling;
- › The plant will be designed to process end-of-life batteries from electric vehicles (**EV**), energy storage systems and portable batteries;
- › Retela, alongside group member Asekol and battery recycler Ecobat, brings access to recycling markets across Czechia, Slovakia and neighbouring EU territories, including Germany and Poland; and,
- › Joint development of a business plan and front-end engineering study to assess project feasibility.

### STRATEGIC COLLABORATION

The Agreement establishes a framework for Redivium and Retela to work exclusively on LiB recycling opportunities in Czechia. This plant aims to employ proprietary technology licenced by Redivium to recycle and convert various battery chemistries (NMC, LMC, NCA, LCO and LFP) into high-purity products and materials that address the growing demand for sustainable battery production in Europe.

[redivium.com](https://redivium.com)

Retela operates the largest lithium-ion battery collection scheme in Czechia and Slovakia that establishes it as a key player in the region's battery recycling and waste management ecosystem. This strategic position is bolstered by the presence of leading vehicle original equipment manufacturers (OEMs)<sup>1</sup> such as IVECO, which produces electric buses in Czechia, as well as Toyota and Jaguar Land Rover that operate in Slovakia. Redivium's planned operations will look to access to Poland's OEM market to expand its reach within central Europe's growing EV sector.

**Michael O'Leary-Collins, executive director of Redivium, commented:**

*"Retela's operations cover countries in which household OEM brands have assembly plants for which it is permitted to receive such feedstock. Redivium is strategically placed to scale operations when EV battery recycling demands grow. In the meantime, we can establish a processing capacity for portable battery waste."*

*"This partnership represents a significant milestone in our efforts to deploy Redivium's recycling technology across Europe. Retela's established presence in the electronic waste and battery recycling markets perfectly complements our technology and ambition to become a leading battery recycler."*

#### KEY ASPECTS OF THE COLLABORATION AGREEMENT

- 1 Exclusivity:** The parties will exclusively collaborate to assess and develop the recycling plant opportunity;
- 2 Shared Ownership:** A special purpose vehicle will be jointly established in Czechia for the planned recycling operations;
- 3 Environmental, Social and Governance (ESG) Commitment:** Both parties emphasise sustainable practices and adherence to ESG principles;
- 4 Development Milestones:** A detailed business plan, including engineering cost studies and site selection analysis, will be completed to ensure project feasibility; and,
- 5 Termination:** The Collaboration Agreement terminates when a Substantive Agreement is reached, or by mutual consent.

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<sup>1</sup> Refer to <https://www.acea.auto/figure/interactive-map-automobile-assembly-and-production-plants-in-europe>

## NEXT STEPS

The initial focus will be on:

- > Developing a comprehensive business plan and front-end loaded engineering study (**FEL2**) to define the plant's design, costs and operational scope;
- > Identifying a suitable site in Czechia, securing the necessary permits and developing additional partnerships; and,
- > Negotiating a definitive agreement for the financing, construction and operation of the plant.

## STRATEGIC IMPORTANCE

With the rapid electrification of transportation and energy systems, solutions for battery recycling are critical to the reduction of CO<sub>2</sub> emissions and minimising the environmental impact of battery production. The Agreement supports Redivium's commitment to become a leading operator in the circular battery economy.

## SUMMARY

Redivium is encouraged by the Collaboration Agreement with Retela and the progress made in the company's expansion efforts. This initiative is a key step in Redivium's journey towards becoming a European leader in urban mining solutions.

The Company remains committed to delivering value to its shareholders and will continue to provide updates as the Czechia collaboration advances.

This ASX announcement has been authorised for release by the Board of the Company.

For further information, please contact:

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**IMPORTANT NOTICE**

This announcement contains forward-looking statements that are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and the Company's management.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

**About Redivium Limited ([www.redivium.com](http://www.redivium.com))**

Redivium aims to provide advanced battery recycling technology across Europe.

The Company has the commercialisation rights to hydrometallurgical technology developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the UK, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). This particular technology is owned ACN 630 589 507 Pty Ltd which is co-owned by Neometals Ltd (ASX: NMT) and German engineering firm SMS Group GmbH.

Redivium aims to commercialise a safe process solutions that recycles and recovers critical materials from lithium-ion battery waste for reuse in new cell production for the European market. With strong EU regulation and supported with EU funding to deliver scalable recycling innovation to underpin the automotive industry's electrification and energy storage. Redivium aims to become a leading European battery recycler.