

15 January 2020

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Performance Rights

Vicinity Centres (ASX: VCX) advises that the following Performance Rights under the Vicinity Centres Long Term Incentive (LTI) Plan have lapsed or been forfeited as set out below:

Number	Details
(4,512) lapsed/forfeited	FY2018 Performance Rights under the 2017 LTI grant with a three-year performance period commencing on 1 July 2017 and ending on 30 June 2020 (FY2018 Performance Rights).
(24,681) lapsed/forfeited	FY2019 Performance Rights under the 2018 LTI grant with a three-year performance period commencing on 1 July 2018 and ending on 30 June 2021 (FY2019 Performance Rights).

As a result, Vicinity currently has on issue the following Performance Rights:

Number	Details
2,390,572	FY2018 Performance Rights.
2,529,006	FY2019 Performance Rights.
3,496,129	FY2020 Performance Rights under the 2019 LTI grant with a four-year performance period commencing on 1 July 2019 and ending on 30 June 2023.

Yours faithfully



Rohan Abeyewardene
Group Company Secretary