

ASX Code: FDV

27 April 2023

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FDV Share Purchase Plan – Extension of closing date

Frontier Digital Ventures Limited (“**FDV**” or the “**Company**”) advises that the closing date of its share purchase plan (“**SPP**”) announced on Wednesday, 5 April 2023 is being extended to 5pm (Melbourne time), Thursday, 4 May 2023.

FDV released its Quarterly Activity Report and Appendix 4C for the March quarter this morning on Thursday, 27 April 2023. The Board has resolved to extend the SPP closing date to provide eligible shareholders with additional time to review the Quarterly Activity Report and Appendix 4C and make an informed decision on their application to participate.

The new fully paid ordinary shares (“**New Shares**”) will be offered at the lower of:

- A\$0.56 per New Share, being the same as the placement price; and
- a 2.5% discount to the volume weighted average price of shares traded on the ASX during the five trading days up to (but not including) the date the New Shares are to be issued (expected to be Thursday, 11 May 2023), rounded to the nearest half cent.

Shareholders that have already applied for shares under the SPP are not required to re-submit their application form unless they wish to apply for additional shares up to the maximum application amount of A\$30,000.

The full terms and conditions of the SPP are set out in the communication to eligible shareholders which was sent to eligible shareholders and the SPP booklet released to the ASX on Thursday, 13 April 2023 which is available to view at www.computersharecas.com.au/fdvspp.

The revised timetable for the SPP is as follows:

Timetable*

Record date for SPP	7pm (Melbourne time), Tuesday, 4 April 2023
SPP offer opens	Thursday, 13 April 2023
SPP offer closes – Revised	5pm (Melbourne time), Thursday, 4 May 2023
Announcement of results of SPP and allotment of New Shares under the SPP offer – Revised	Thursday, 11 May 2023
Normal trading of SPP New Shares and dispatch of holding statements – Revised	Friday, 12 May 2023

*All dates are subject to change without notice and are indicative only. The commencement of trading and quotation of New Shares issued under the SPP is subject to confirmation from ASX. Unless otherwise specified, all dates and times refer to time in Melbourne, Australia. FDV reserves the right to amend any or all of these dates and times, subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws and regulations. In particular, FDV reserves the right to extend the closing date for the SPP, to accept late applications under the SPP (either generally or in particular cases) and to withdraw the SPP without prior notice. Any extension of the SPP offer closing date may have a consequential impact on the date that New Shares are issued and commence trading on the ASX. FDV also reserves the right not to proceed with the SPP in whole or in part at any time prior to allotment and issue of the New Shares. In that event, the relevant application monies (without interest) will be returned in full to applicants. Applicants are encouraged to submit their personalised acceptance forms as soon as possible after the SPP offer opens.

- ENDS -

This announcement is approved for release by the Founder and CEO, Mr. Shaun Di Gregorio.

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About FDV

Frontier Digital Ventures (FDV) is a leading owner and operator of online marketplace businesses in fast growing emerging markets. Currently, FDV's portfolio consists of 15 market leading companies, operating across 20 markets in FDV LATAM, FDV Asia and FDV MENA. FDV works alongside local management teams across property, automotive and general classifieds, providing strategic oversight and operational guidance which leverages FDV's deep classifieds experience and proven track record. FDV seeks to unlock further monetisation opportunities beyond the typical classifieds revenue, to grow the equity value of its operating companies and realise their full potential. Find out more at frontierdv.com.

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