

25 January 2016

The Manager  
Australian Stock Exchange Limited ("ASX")  
Company Announcements Office

Dear Sir

**Expiry of Unlisted Options**

Nexus Minerals Limited advises that 2,500,000 unlisted options have expired unexercised. The options had an exercise price of 19.9 cents each and expired 23 January 2016.

Yours faithfully



Phillip MacLeod  
Company Secretary