

15 October 2024

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Shekel Brainweigh Ltd (ASX: SBW)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Shekel Brainweigh Ltd ARBN 625 669 445 (**Company**), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), regarding the issue and allotment of 7,913,353 fully paid ordinary shares as detailed in the Appendix 2A released to the ASX today.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 and Part 7.9 of the Act and without a prospectus or product disclosure statement being prepared;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, SBW is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to the Company;
and
 - (2) section 674 and 674A of the Act; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

This announcement has been approved for release by the Company Secretary.

END

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About Shekel Brainweigh (“Shekel” or “the Company”)

Shekel is a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel has established its Retail Innovation suite of products, which is aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and under-stock inventory issues and enhancing the consumer experience. The Retail Innovation suite of products are sold in a model of one time unit sale and an on-going SAAS (Software as Service) fee.

Shekel’s patented combination of weighing technology with Artificial Intelligence (AI) has led to the development of its “Product Aware Technology”.

Shekel is committed to continuing to innovate and expand into global markets. To learn more about Shekel Brainweigh, visit www.shekelbrainweigh.com