



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP18/31

Monday, 30 April 2018

Finders Resources Limited 03R – Panel Receives Review Application

The Panel has received an application from Taurus Funds Management Pty Limited seeking a review of the Panel's decision to make a declaration of unacceptable circumstances and final orders in Finders Resources Limited 02 (see [TP18/30](#)).

A review Panel has not been appointed at this stage and no decision has been made whether to conduct proceedings. The Panel makes no comment on the merits of the application.

The President has made an interim order staying the effect of Orders 2, 4 and 5 of the final orders in Finders Resources Limited 02 to allow the review Panel (once appointed) to consider the review application.

The stay has effect until the earliest of further order of the President or the Panel, determination of the review proceedings and 2 months from the date of the interim order.

A copy of the interim order is attached.

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**CORPORATIONS ACT
SECTION 657E
INTERIM ORDERS**

FINDERS RESOURCES LIMITED 03R

Taurus Funds Management Pty Ltd made an application to the Panel dated 30 April 2018 seeking interim orders and a review of the Panel's decision to make a declaration of unacceptable circumstances and final orders in relation to Finders Resources Limited 02.

The President ORDERS:

1. Orders 2, 4 and 5 of the final orders are stayed.
2. These interim orders have effect until the earliest of:
 - (i) further order of the President or the Panel
 - (ii) the determination of the proceedings and
 - (iii) 2 months from the date of these interim orders.

**Bruce Dyer
Counsel
with authority of Vickki McFadden
President
Dated 30 April 2018**