

27 December 2017

## **MOSELLE UPDATE**

**Elixir Petroleum Limited (ASX:EXR)** announces that it has been advised by its Paris based legal advisors, that on 23 December 2017, the French administration responsible for oil and gas licensing renewed the Moselle exploration permit ("Moselle Permit").

The Company understands that the Moselle Permit has been renewed until 20 January 2019, which is five years from the date the initial five-year exploration term expired on 20 January 2014.

Additional details on the renewal and further legal advice will be sought by the Company in early 2018. The Company will investigate what remedies and/or compensation are available to the Company as a result of the extensive delay in receiving the renewal, including the potential extension of the renewal date beyond 20 January 2019 to take into account the four year delay the Company has endured.

The renewal comes after France recently enacted legislation that will immediately ban any further issue of hydrocarbon exploration licenses and will ban all drilling for or production of oil and gas by 2040, both on mainland France and within its overseas territories.

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For further information on Elixir Petroleum, please visit the Company's website at [www.elixirpetroleum.com](http://www.elixirpetroleum.com)