



24 February 2016

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZRIWSC SERIES – Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued the ZRIWSC Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of Rio Tinto Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 5 March 2007 ("**PDS**").

The Company recently announced the following dividend ("**Dividend**"):

Dividend amount: GBP 0.7421
Ex-dividend date: 25 February 2016
Dividend Record Date: 26 February 2016
Dividend payment date: 7 April 2016

Correspondingly, the ZRIWSC Warrants will commence trading ex-Distribution Amount on 25 February 2016 and will have a Distribution Amount record date of 26 February 2016.

The Distribution Amount is equal to the Dividend amount after deduction of any applicable Costs and Taxes and conversion into AUD. The Exchange Rate used for the conversion of the Dividend into AUD will be determined by the Calculation Agent and confirmed by market announcement after the Dividend payment date.

Holders should be aware that if the Company amends the amount of the Dividend payable (or revokes payment of the Dividend) prior to the Dividend payment date, a corresponding change will be made to the Distribution Amount payable by UBS to Holders.

The Distribution Amount will be paid to Holders on the Distribution Amount Payment Date (the fifth Business Day after the Dividend payment date).

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlement