

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

6 January 2023

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Perpetual Limited ("PPT")

Special Dividend

On 13 December 2022, PPT announced a fully franked special dividend of AUD 0.35 ("**Special Dividend**") with an ex-dividend date of 9 January 2023 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over PPT ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

PPTJOB
PPTJOC
PPTJOD

MINIs

PPTKOA
PPTKOB
PPTKOD
PPTKOT
PPTKOU
PPTKOV

PPT Instalment MINIs

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted PPT Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted taking these changes into account.

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
PPTJOB	\$11.8987	\$14.27	\$11.5561	\$13.92
PPTJOC	\$16.7225	\$20.05	\$16.3829	\$19.70
PPTJOD	\$16.6662	\$19.98	\$16.3266	\$19.63

The changes will take effect on 9 January 2023.

PPT MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted PPT MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted taking these changes into account.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
PPTKOA	\$19.2261	\$23.05	\$18.8883	\$22.70
PPTKOB	\$17.2841	\$20.72	\$16.9450	\$20.37
PPTKOD	\$14.6287	\$17.54	\$14.2880	\$17.19
PPTKOT	\$34.5579	\$27.65	\$34.2057	\$27.30
PPTKOU	\$44.0989	\$35.28	\$43.7460	\$34.93
PPTKOV	\$47.6096	\$38.09	\$47.2564	\$37.74

The changes will take effect on 9 January 2023.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director