

# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

9 December 2021

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

## **CitiFirst Warrants over Chalice Mining Limited ("CHN")**

### **Adjustment Implications following Falcon Metals Ltd Demerger ("Demerger")**

On 3 November 2021, CHN released a Prospectus detailing the proposed restructure of CHN ordinary fully paid shares. The proposal effectively is a demerger where CHN shareholders will receive 1 security in the new Falcon Metals Ltd ("FAL") for every 3.025 CHN ordinary fully paid share they hold at the Record Date on 13 December 2021.

The proposed restructure was conditional on the restructure being approved at the general meeting held on Friday 3 December 2021 and has subsequently been approved.

The announcement of the Demerger affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over CHN ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

MINIs  
CHNKOA  
CHNKOB  
CHNKOP

### **CHN MINIs**

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted CHN MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Strike Price and the Stop Loss Trigger Level according to the following formula:

New Strike Price = Old Strike Price – (1/3.025 \* Demerger Value) + overnight funding rate  
New Stop Loss Trigger Level = Old Stop Loss Trigger Level – (1/3.025 \* Demerger Value)

Demerger Value = \$0.50

| ASX Code | Old Strike Price | Old Stop Loss Trigger Level | New Strike Price | New Stop Loss Trigger Level |
|----------|------------------|-----------------------------|------------------|-----------------------------|
| CHNKOA   | \$5.0293         | \$6.03                      | \$4.8647         | \$5.87                      |
| CHNKOB   | \$3.3672         | \$4.04                      | \$3.2024         | \$3.88                      |
| CHNKOP   | \$14.9884        | \$12.00                     | \$14.8217        | \$11.84                     |

The changes will take effect on 10 December 2021.

**What action do you need to take?**

You do not need to do anything. Trading on an adjusted basis will commence at the start of normal trading on Friday 10 December 2021.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director