



## ASX Release – SelfWealth secures \$650,000 under shortfall provision

### Highlights

- Commitment to raise \$650,000 under shortfall provision secured.
- Strategic support from an existing major shareholder.
- Funds to further expedite growth and development of our solution.

### Summary

**Melbourne, Australia – 26 February 2019:** Australian fintech and online broker SelfWealth Ltd (ASX: SWF) ("SelfWealth" or "the Company") is pleased to announce that it has secured commitment to raise a total of \$650,000 from one of the Company's major shareholders.

This raise will result in 9,285,715 new ordinary shares being issued at \$0.070 per shares to the participants, under the shortfall provision as presented under Section 2.9 of the Entitlement Offer Information Booklet lodged with the ASX on 20 December 2018. The total proceeds of \$650,000 from this raise, on top of the previously raised amount of \$1.6m from the recent placement and rights issue, will bring the total funds raised to \$2.25m, which further enhances our balance sheet and improves our working capital capacity to achieve our strategic goals.

Chief Executive Officer, Andrew Ward, said: "The additional funds will further assist in our path towards breakeven, allowing the development team to accelerate revenue generating product enhancements. That the funds have come from a major shareholder, indicates that they believe we are on the correct path to delivering value to shareholders. Recent months' results have also buoyed confidence in the Company's strategy."

For enquiries, please contact:

#### SelfWealth Ltd

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### About SelfWealth

SelfWealth, introduced in 2012, is a social investment network that allows users to compare and construct portfolios with others on the platform – for the first time in Australia. Combining cloud capabilities, the network uses proprietary diagnostic tools to measure investment performance and diversification, providing users with a WealthCheck Score and Safety Rating that can be benchmarked against others on the platform. SelfWealth is a unique, peer-to-peer share trading platform with a focus towards self-directed investors. SelfWealth's proprietary software platform offers a low, \$9.50 commission-free flat fee ASX brokerage service, regardless of trade size. Trading with SelfWealth means investors trade smarter, every time.