



# **Health and Plant Protein Group Limited**

**Level 3, 159 Coronation Drive  
Milton, Queensland, 4064  
Telephone: (07) 3067 4828**

**ABN 68 010 978 800**

**ASX Code: HPP**

## **Appendix 4E**

**Listing Rule 4.3A**

## **Preliminary Final Report**

**Reporting Period: 1 July 2020 to 30 June 2021**

**Previous Corresponding Period: 1 July 2019 to 30 June 2020**

# Results for announcement to the market

## Summary of financial information

Comparison to previous corresponding period	Increase / Decrease	% \$'000	To \$'000
Revenue from continuing operations	Decrease	14%	<b>36,230</b>
	Decrease	(5,885)	<b>36,230</b>
Profit/(loss) from continuing operations after tax attributable to members	Decrease	327%	<b>(10,597)</b>
	Decrease	(8,115)	<b>(10,597)</b>
Profit/(loss) for the period attributable to members	Decrease	34%	<b>(10,112)</b>
	Decrease	(2,546)	<b>(10,112)</b>

Refer to the attached consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity and significant notes identified in the consolidated notes to the financial statements for further detail of the aforementioned results. Refer to Health and Plant Protein Group Limited Directors' Report and Financial Statements for commentary on the above results.

## Dividends (Distributions)

No dividend has been paid or declared for the years ended 30 June 2021 and 30 June 2020. No dividend or distribution reinvestment plans were in operation during the year.

## Net tangible assets

	30/06/2021	30/06/2020
Net tangible asset backing per ordinary share	<b>\$0.15</b>	\$0.28
Number of shares on issue at 30 June	<b>122,820,738</b>	86,021,860

\*Net Tangible Assets (NTA) are calculated excluding the Group's right-of-use assets (ROU) assets.

## Details of entities over which control has been gained or lost

During the period, the Group completed the divestment of the Ginger and Tourism division on 30 September 2020. As a result, the Group disposed 100% of its interest in Ginger Head Quarters Pty Ltd and Frespac Ginger (Fiji) Pte Ltd.

## Details of associates and joint venture entities

During the period, the Group acquired a total of 17.2% in US based, EVR Foods, Inc (LAVVA®) brand and its associated assets for \$3,800,000.

## Accounting standards

The group has not early adopted any accounting standards that are issued but not yet effective.

## Earnings per share

	30/06/2020	30/06/2020
Net profit/(loss) after tax attributable to ordinary shareholder of parent (\$'000)	<b>(10,112)</b>	(7,566)
Weighted average number of ordinary shares on issue	<b>107,054,883</b>	86,021,860
Basic and diluted earnings per share (cents per share)	<b>(9.45)</b>	(8.80)

Basic earnings per share amounts are calculated by dividing net profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period. Health and Plant Protein Group Limited has potential ordinary shares, in the form of convertible notes and options, which are antidilutive and are therefore excluded from the weighted average number of ordinary shares for the purpose of calculating diluted earnings per share. Refer to note 3 on page 48 of the consolidated financial statements for further information.

# Results for announcement to the market

## **Results of significant segments of the business**

Refer to note 2 of the attached notes to the consolidated financial statements for results of operating segments.

## **Discussion on trends in performance, key factors affecting the results in the period or those likely to affect results in the future**

Refer to the attached Executive Chair's Message and Directors' Report for discussion.

## **Audit Status**

This preliminary report is based on the financial report which has been audited. Refer to page 98 of the attached annual report



Lisa Davis

Company Secretary

Brisbane, 30 August 2021