

12 June 2025

BETMAKERS COMPLETES PLACEMENT

Further to the ASX announcement dated 5 June 2025, the Board of BetMakers Technology Group Limited (“**BetMakers**” or “the **Company**”) (ASX:BET) is pleased to announce that the Company has completed the issue and allotment of 115,000,000 fully paid ordinary shares (“**Placement Shares**”) to raise A\$11.5 million (before costs) at A\$0.10 per Placement Share from unrelated sophisticated and institutional investors (“**Placement**”). The additional 10,000,000 fully paid ordinary shares that have been subscribed for by Tekkorp Holdings LLC. (“**Tekkorp**”), an entity controlled by the Company’s President, Matt Davey, at \$0.10 per share (being \$1,000,000 in total) remains subject to shareholder approval.

The Placement Shares have been issued without disclosure in accordance with section 708A of the Corporations Act 2001 (Cth) (**Act**) and were issued under the Company’s placement capacity under ASX Listing Rule 7.1.

Funds received from the Placement will be used to:

- Repay all outstanding debt;
- Fund content and access agreements, including payments in relation to New Jersey Fixed Odds;
- Fund the potential strategic acquisition of Las Vegas Dissemination Company, the only provider of pari-mutuel wagering services in Nevada¹; and
- Improve financial flexibility and working capital.

A cleansing statement is set out below and an Appendix 2A has been lodged.

As previously announced, the Company will be launching a share purchase plan (“**SPP**”) to raise up to a further \$1,000,000 (before costs) from eligible shareholders who held shares in BetMakers as at 7:00pm AEST on 4 June 2025. The Company expects to dispatch the SPP Offer Booklet and open the SPP on 17 June 2025.

Cleansing Statement

In respect of the issue of the Shares, the Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) today, 12 June 2025 the Company completed the issue and allotment of 115,000,000 Placement Shares;
- (b) the Company issued the Placement Shares without disclosure under Part 6D.2 of the Act;

¹ For further details, please see ASX Announcement and Investor Presentation lodged with ASX on 4 June 2025.



- (c) the Company provides this notice under section 708A(5)(e) of the Act;
- (d) as at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M and sections 674 and 674A of the Act as they apply to the Company; and
 - (ii) there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Placement Shares.

The Board of BetMakers has authorised the release of this announcement to ASX.

For further information please contact:

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Disclaimer

The material contained in this document is of general information about the activities of BetMakers as at the date of this update. All monetary figures quoted within this document (and any attached investor presentation) are in Australian dollars (\$AUD) unless otherwise specified and are provided on an unaudited basis. This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- *assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*
- *current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.