

LYNCH GROUP HOLDINGS LIMITED – INDICATIVE TOP 20 SHAREHOLDERS

HOLDER	NUMBER OF SHARES	PERCENTAGE
NEXT CAPITAL III LP	16,536,479	13.55%
IZZAC PTY LTD	16,380,000	13.42%
CITICORP NOMINEES PTY LTD	11,992,048	9.82%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	9,829,218	8.05%
NICOLAAS THEODORUS PANNEKEET	9,378,168	7.68%
NATIONAL AUSTRALIA BANK LIMITED	9,219,958	7.55%
A4J LIMITED	7,000,000	5.73%
J.P. MORGAN NOMINEES AUSTRALIA PTY LTD	6,567,705	5.38%
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	6,403,444	5.25%
ARIE VAN DEN BERG	6,252,112	5.12%
UBS SECURITIES AUSTRALIA LIMITED	5,463,435	4.48%
NEXT CAPITAL TRUST III D	4,699,841	3.85%
CREDIT SUISSE EQUITIES (AUSTRALIA) LIMITED	2,772,222	2.27%
AIRFEK PTY LTD	1,820,000	1.49%
PERSHING SECURITIES AUSTRALIA PTY LTD	1,111,111	0.91%
MERRILL LYNCH EQUITIES (AUSTRALIA) LIMITED	850,000	0.70%
HUGH TOLL	639,999	0.52%
BOND STREET CUSTODIANS LTD - A/C PORTFOLIO SERV	625,000	0.51%
MORGAN STANLEY AUSTRALIA SECURITIES LIMITED	550,000	0.45%
BNP PARIBAS SECURITIES SERVICES	375,000	0.31%