

ASX ANNOUNCEMENT
20 September 2023



Release of Escrow and Director Voluntary Escrow

Koonenberry Gold Ltd (**ASX:KNB**) (“Koonenberry” or the “Company”) advises that 43,992,644 fully paid ordinary shares and 1,800,000 performance rights will be released from 24-month escrow on 28 September 2023. The Company will apply for quotation of the escrowed shares upon their release in accordance with the ASX Listing Rules.

The Company is pleased to confirm that Director, Mr George Rogers has agreed to voluntarily escrow 6,845,000 shares he controls for a further 24 months, as a signal of long-term commitment to the Company and the Koonenberry Gold project.

It is noted that Company Directors control over 20% of the shares to be released from escrow. Further that over 90% of the escrowed shares are held by the current Top 20 shareholders.

This ASX release was authorised by the Board of the Company.

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For further information regarding the Company and its Projects please visit www.koonenberrygold.com.au