

Market Announcement

18 November 2022

Lightning Minerals Ltd (ASX: L1M) – Admission and Quotation

Description

Lightning Minerals Ltd ('L1M') was admitted to the Official List of ASX on Friday, 18 November 2022.

The securities of L1M will commence quotation at 12:00 PM AEDT on Tuesday, 22 November 2022.

L1M raised \$7,000,000 pursuant to the offer under its prospectus dated 5 October 2022 and the supplementary prospectus dated 31 October 2022 (together, the 'Prospectus') by the issue of 35,000,000 fully paid ordinary shares at an issue price of A\$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 37,271,249
ASX code	Fully paid ordinary shares: L1M
Time	12:00 PM AEDT
Date	Tuesday, 22 November 2022
ASX trade abbreviation	LIGHTNING
ISIN	Fully paid ordinary shares: AU0000247256
Registered office	c/o Moray & Agnew Address: Level 6, 505 Little Collins Street, Melbourne VIC 3000 Phone: 03 9600 0877 Email: justyn@stedwell.com.au
Company secretary	Justyn Stedwell
Share registry	Automic Pty Ltd Address: Level 3, 50 Holt Street, Surry Hills NSW 2012 Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored
Place of incorporation	Australia
Dividend policy	See section 2.11 of the Prospectus
Activities	Mining exploration
Lead manager	PAC Partners Securities Pty Ltd
Underwriter	N/a
ASX restricted securities	7,638,970 shares classified by ASX as restricted securities and to be held in escrow until 22 November 2024 being 24 months from the date of commencement of Quotation.

5,200,000 unquoted options exercisable at \$0.25 on or before 27 September 2027 classified by ASX as restricted securities and to be held in escrow until 22 November 2024 being 24 months from the date of commencement of Quotation.

5,000,000 unquoted options exercisable at \$0.25 and expiring on or before 14 November 2026 classified by ASX as restricted securities and to be held in escrow until 22 November 2024 being 24 months from the date of commencement of Quotation.

4,800,000 unquoted nil exercise performance rights classified by ASX as restricted securities and to be held in escrow until 22 November 2024 being 24 months from the date of commencement of Quotation.

1,196,951 shares classified by ASX as restricted securities and to be held in escrow until 4 May 2023 being for 12 months from the date of issue.

400,000 shares classified by ASX as restricted securities and to be held in escrow until 20 May 2023 being for 12 months from the date of issue.

350,000 shares classified by ASX as restricted securities and to be held in escrow until 24 May 2023 being for 12 months from the date of issue.

100,000 shares classified by ASX as restricted securities and to be held in escrow until 12 August 2023 being for 12 months from the date of issue.

1,500,000 shares classified by ASX as restricted securities and to be held in escrow until 18 November 2023 being for 12 months from the date of issue.

Other securities not quoted

None.

What do I need to do and by when?

Please refer to L1M's Prospectus and Supplementary Prospectus.

Need more information?

For further information, please call the offer information line on 1300 288 664 (within Australia) between 8:30am to 7pm (Sydney time).

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Belinda Chiu

Senior Adviser, Listings Compliance (Sydney)