

INVESTOR WEBINAR PRESENTATION

PERTH, AUSTRALIA; 16 April 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is holding its Investor Webinar commencing at 9:00am (AWST) / 11:00am (AEST) today.

The presentation materials are attached for the information of investors and can also be accessed via the "Announcements" page of the Company's website: www.hazergroup.com.au.

This announcement was authorised for release by the Board of the Company.

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

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hazergroup.com.au

ASX:HZR

Hazer Group

*Unlocking the clean
hydrogen market*

Q3 FY25 Investor Webinar

Wednesday, 16 April 2025





Disclaimer

Important information This presentation has been prepared by Hazer Group Limited ("Hazer" or "the Company")

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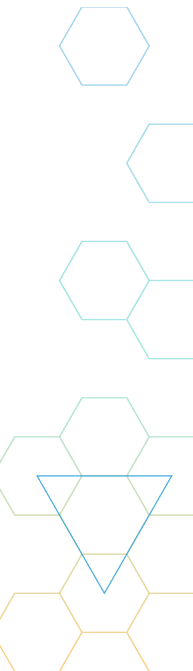
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Authorisation This document has been authorised for release by the Board of the Company.



Agenda

Item
Q3 FY25 Highlights
Hydrogen market update
Commercial readiness & Scale-up strategy
Projects & pipeline
Corporate update
CY25 Key priorities
Q&A



Q3 FY25 Highlights



Q3 FY25 Highlights: Advancing commercialisation

Commercialise

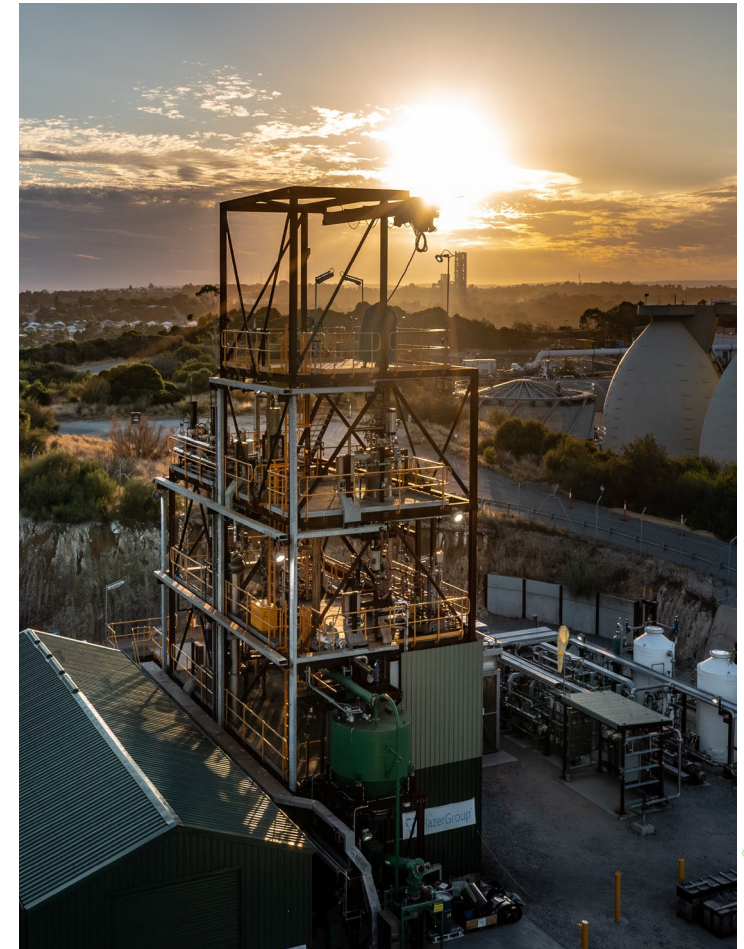
- Hazer technology confirmed as commercial-ready following detailed CDP evaluation
- Lloyds Register provides independent verification of process and operational stability

Scale-up

- Canada Project advances with successful reactor test program
- Advanced development of large-scale (20ktpa+) commercial reactor program

Corporate

- Well-funded with \$12.6mln* of secured funding; strengthen by grant proceeds and FortisBC revenues
- Awarded significant patents in the United States and Japan for the Hazer Process



CDP Site at sunrise – Perth, Australia

*\$12.6mln comprises - \$10.3mln of cash (31st March 25) and remaining \$2.3mln LCG funds



Executing scale-up strategy in hard-to-abate sectors



HazerGroup™



Hazer's Vision

Provide a unique climate technology to transform industry and contribute to a sustainable future for the next generation

Hydrogen Market Update



Global hydrogen market update

Current demand met with a carbon intensive process; steam methane reforming

Global H₂ Demand

97 MTPA

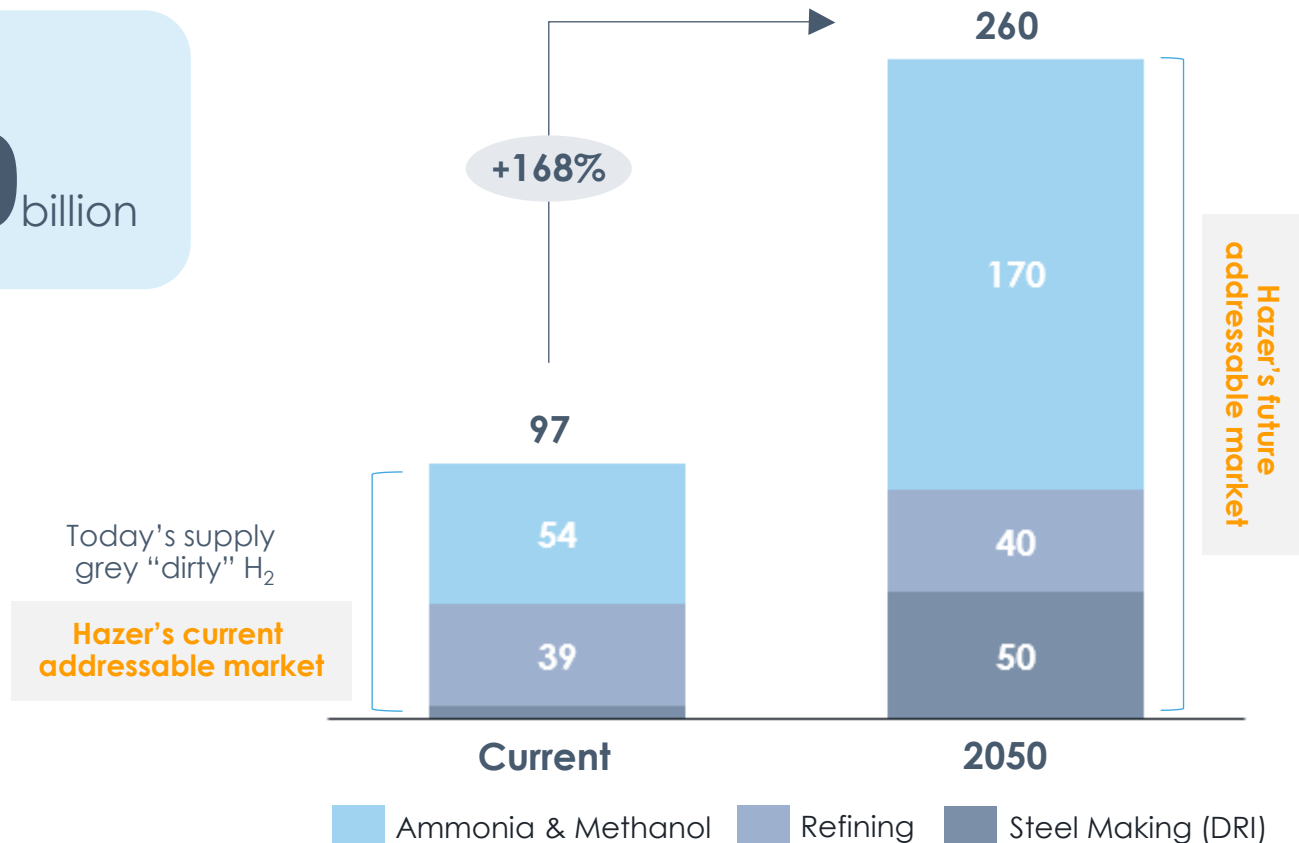
Market Size

US\$
200 billion

Industry CO₂ Emissions

920 MT CO₂

Hydrogen Demand Outlook (Mtpa)



Sources:

IEA - Global Hydrogen Review (2022 / 2024)
DNV - Hydrogen Forecast to 2050 (2022)
IRENA and Methanol Institute – Renewable Methanol (2021)



Industry pivoting towards methane pyrolysis

Hazer a global leader in the methane pyrolysis space

Rising global demand

- 2023 global H₂ demand reached 97Mtpa; 2.5% increase year-on-year
- Consumption concentrated in traditional sectors

Today's hydrogen remains "dirty"

- 95% of global supply is grey H₂ (SMR) with massive CO₂ emissions (10x the H₂ produced)

"Green" H₂: High hopes, slow progress

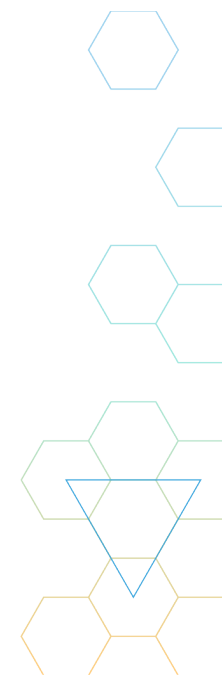
- <1% of today's production; several high-profile projects stalled
- Hampered by high costs, slow project execution and infrastructure gaps

Industry
Pivoting to
Methane
Pyrolysis

Scalable, Affordable & Ready Now



- Converts gas into clean H₂ and graphite
- Bypasses CO₂ emissions of "grey" (SMR) & inefficiencies of "green"
- Integrates with existing supply chains
- Graphite co-product



Commercial readiness & scale-up strategy



Commercial readiness of the Hazer Process

Extensive evaluation validates Commercial readiness of the Hazer Process

- 2024 test program performance validates technical readiness level
- Independent assessment verifies operational stability & data integrity
- 2025 workplan is focused on Commercial readiness Scale 3 - 5 Activities:
 - Scale-up to >50ktpa
 - Application across multiple industries
 - Widespread deployment

Hazer's strong IP & 2024 operational performance position it to leverage energy efficiency & scalability for commercial success in 2025



CDP Site - Perth, Australia

Accelerating scale-up strategy

Leveraging world class expertise to de-risk and accelerate

- Engineering for the commercial reactor design progressed & Altrad engaged for construction and installation works at the CDP
- Global fluidisation experts Particulate Solids Research Institute (PSRI) engaged to further accelerate scale-up:
 - Internal capability developed through industry leading training
 - Scale-up strategy reviewed and assessed
 - Forward workplan developed to leverage PSRI facilities to further de-risk and accelerate scale-up

Engaging global experts in fluid bed reactor scale-up enables Hazer to accelerate scale-up while reducing associated risk



CDP Site - Perth, Australia

Commercial Projects & Pipeline



Forward momentum at the Canada project

Key performance test results demonstrate Hazer Process viability at FortisBC facility



FortisBC test rig site in BC, Canada

- Commercial reactor test program successfully completed
- Characterisation of heat transfer behaviour over a range of process operating conditions
- Project achieves performance milestones under Government grant funding agreement
- FortisBC site selection progressing with several locations high-graded
- Pre-FID payments received under engineering services agreement

Initial FEED study has been completed, FID is targeted for 2025





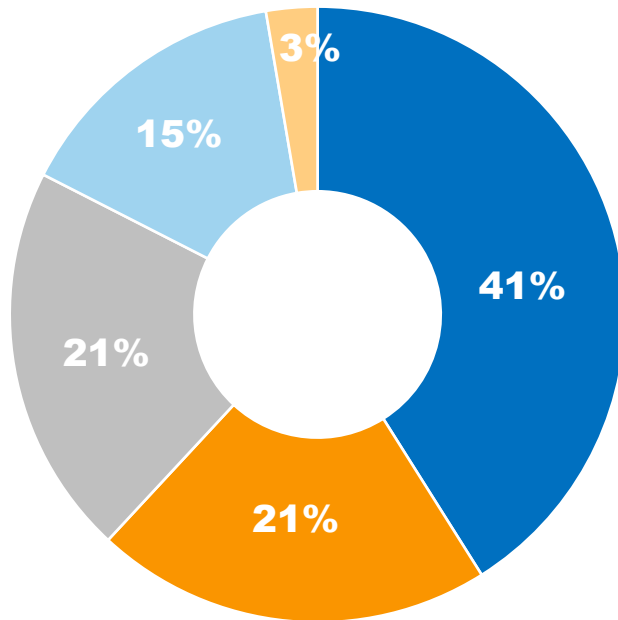
Strong and diversified customer pipeline

Existing project portfolio of over 1 million tonne per annum total capacity (~1% of existing demand)

Diversification Reduces Risk

Regions

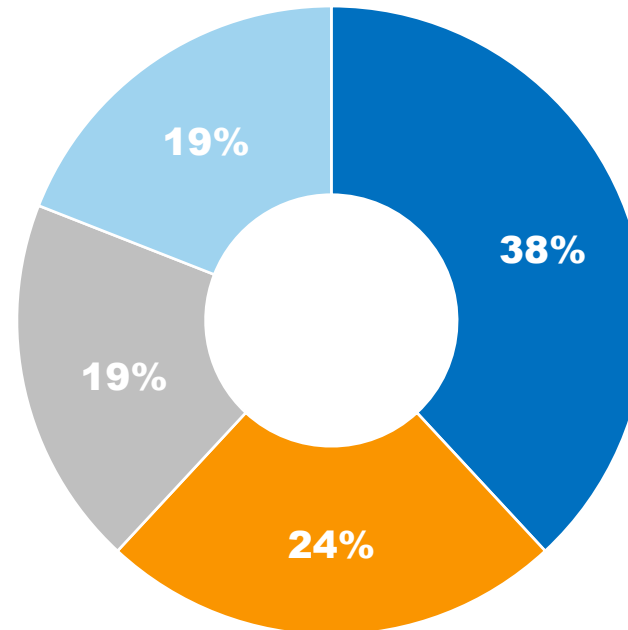
- Middle East
- Asia Pacific (excl. Aust)
- Australia
- North America
- Europe



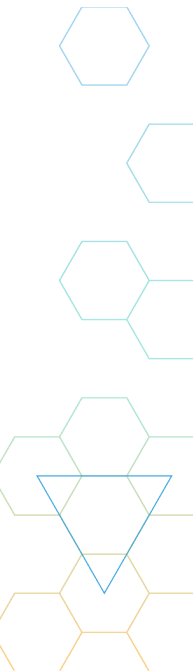
Key Industry Sectors

Sectors

- Iron & Steel making
- Refining & Petrochemicals
- Ammonia
- Power generation



40+ customer, strategic partnership & investor opportunities



Corporate Update

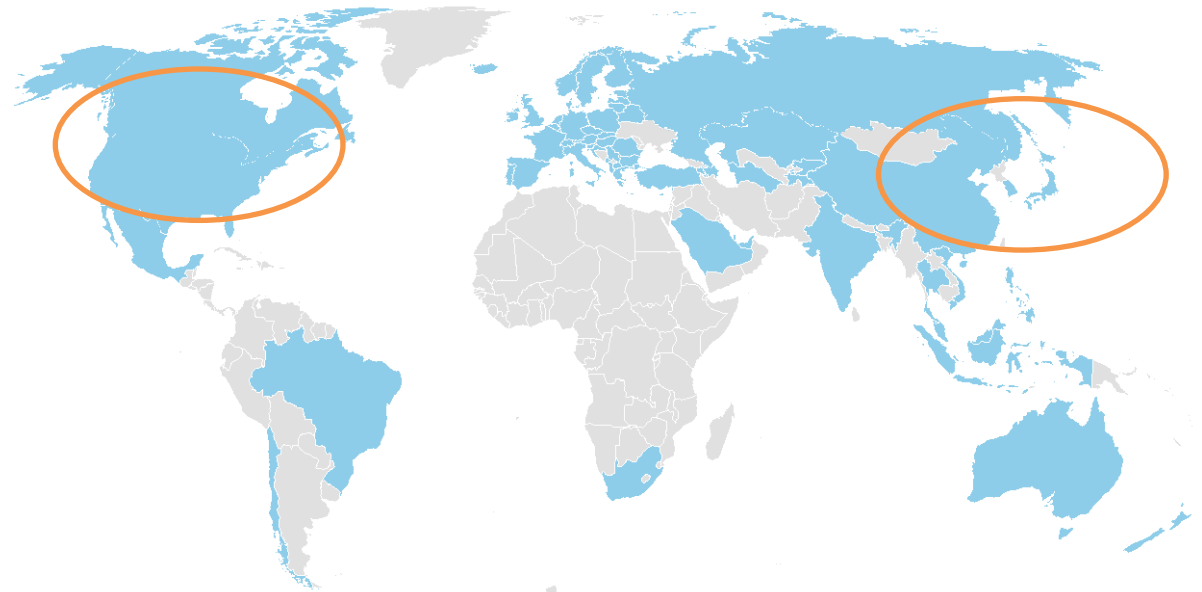


Global IP portfolio strengthens competitive edge

Strategic patents in key markets to strengthen our commercial opportunities globally

Extensive global patent portfolio

- Key patents awarded in the United States & Japan
- H₂ and graphite production using an iron-ore catalyst and fluidised bed reactor
- Over 70 patents; Secures Hazer technology in key global markets



Corporate focus

Strong liquidity and Government support underpin our commercialisation strategy

- Period of global uncertainty; cost discipline and robust liquidity
- \$10.3mIn cash position (31st March 25) bolstered by non-dilutive grant inflows and revenue
- Lower operating expenses reflect successful CDP testing and efficient standby mode
- Focus on strategic projects and partnerships to capitalize on technology's commercial potential



Federal Parliament House - Canberra, Australia

Active Government engagement to integrate Hazer into Australia's clean energy and critical minerals strategy



2025 strategic priorities – Accelerating to scale

Multiple near-term catalysts to unlock value creation

Commercialising Technology

- 1 Accelerate reactor scale-up to meet demand for large-scale commercial projects
- 2 Unlock value potential in graphite product

Accelerate Scale-up

- 3 Canada definitive license terms for Final Investment Decision
- 4 Progress existing commercial portfolio through FEED

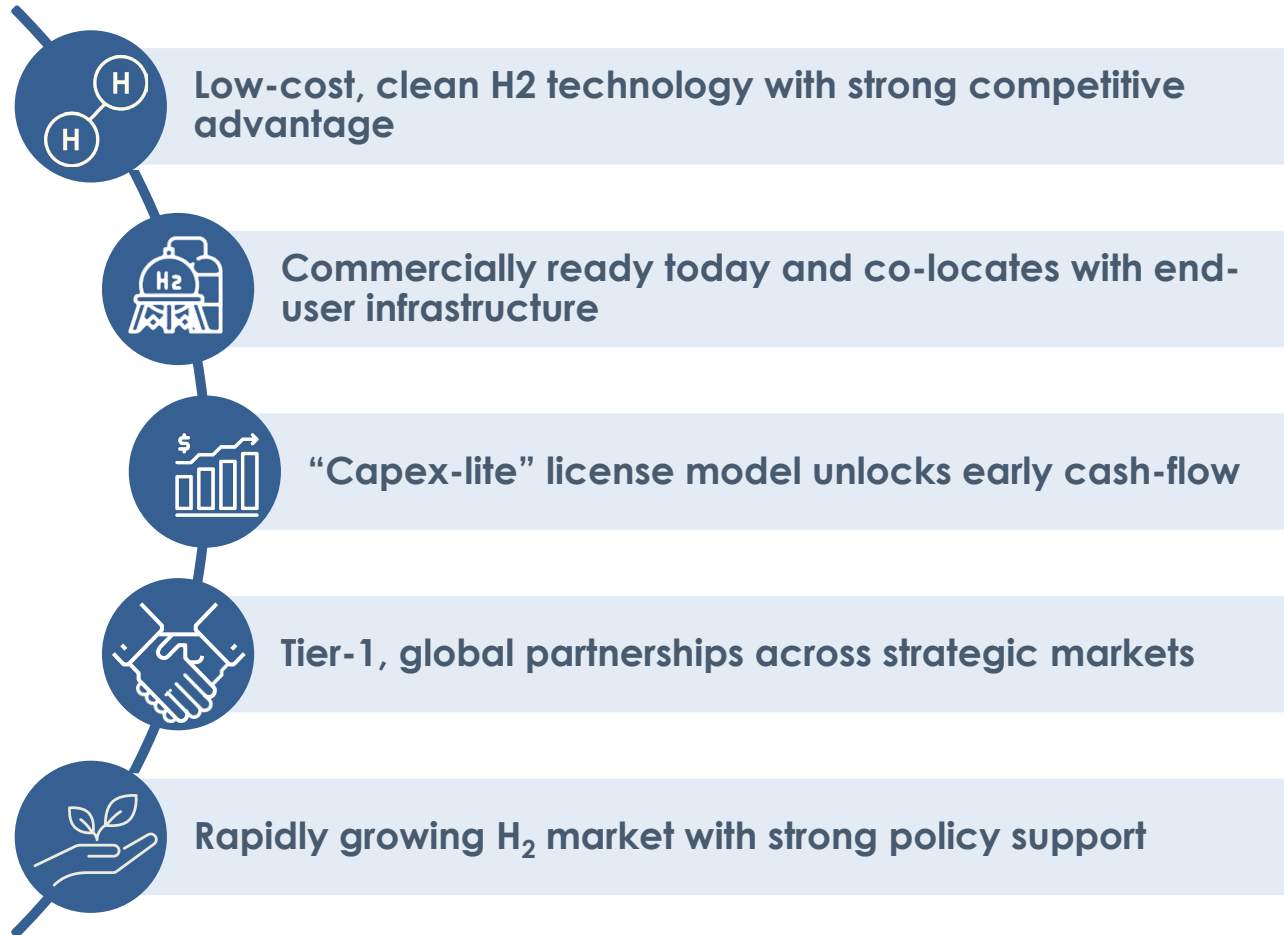
Growth & Monetisation

- 5 Secure strategic partnerships to accelerate project delivery
- 6 Continue to assess new licensing deals and other strategic opportunities

Lean organisation, continuous improvement culture and strong financial strategy



Investment case



CDP Site - Perth, Australia

Q&A





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