

INVESTOR WEBINAR PRESENTATION

PERTH, AUSTRALIA; 16 April 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is holding its Investor Webinar commencing at 9:00am (AWST) / 11:00am (AEST) today.

The presentation materials are attached for the information of investors and can also be accessed via the "Announcements" page of the Company's website: www.hazergroup.com.au.

This announcement was authorised for release by the Board of the Company.

[ENDS]

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

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hazergroup.com.au

ASX:HZR

Hazer Group

*Unlocking the clean
hydrogen market*

Q3 FY25 Investor Webinar

Wednesday, 16 April 2025





Disclaimer

Important information This presentation has been prepared by Hazer Group Limited ("Hazer" or "the Company")

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Acceptance By attending a presentation or briefing, or accepting, accessing or reviewing this document you acknowledge, accept and agree to the matters set out above.

Authorisation This document has been authorised for release by the Board of the Company.



Agenda

Item
Q3 FY25 Highlights
Hydrogen market update
Commercial readiness & Scale-up strategy
Projects & pipeline
Corporate update
CY25 Key priorities
Q&A



Q3 FY25 Highlights





Q3 FY25 Highlights: Advancing commercialisation

Commercialise

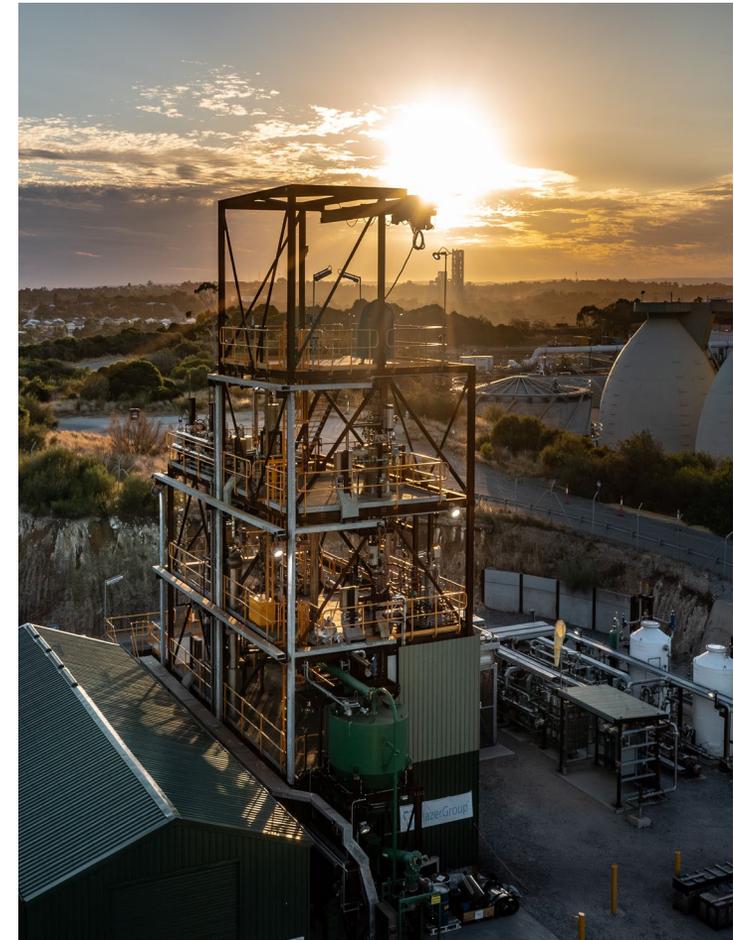
- Hazer technology confirmed as commercial-ready following detailed CDP evaluation
- Lloyds Register provides independent verification of process and operational stability

Scale-up

- Canada Project advances with successful reactor test program
- Advanced development of large-scale (20ktpa+) commercial reactor program

Corporate

- Well-funded with \$12.6mln* of secured funding; strengthen by grant proceeds and FortisBC revenues
- Awarded significant patents in the United States and Japan for the Hazer Process



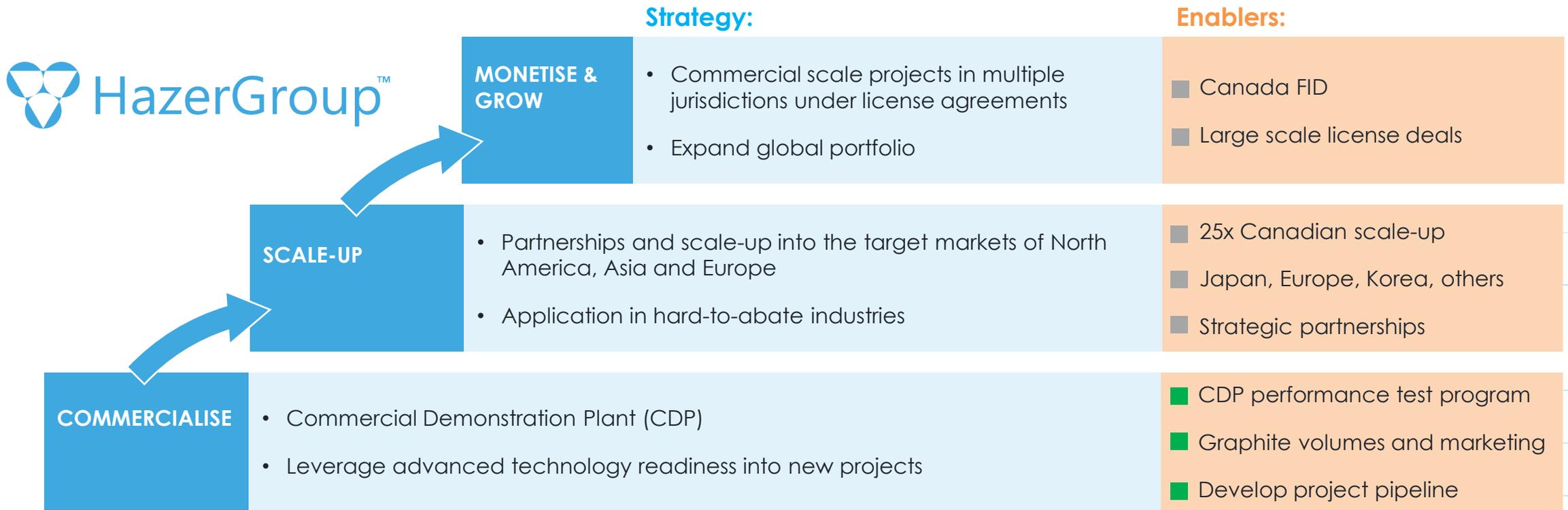
CDP Site at sunrise – Perth, Australia

*\$12.6mln comprises - \$10.3mln of cash (31st March 25) and remaining \$2.3mln LCG funds





Executing scale-up strategy in hard-to-abate sectors



Hazer's Vision
Provide a unique climate technology to transform industry and contribute to a sustainable future for the next generation

Hydrogen Market Update





Global hydrogen market update

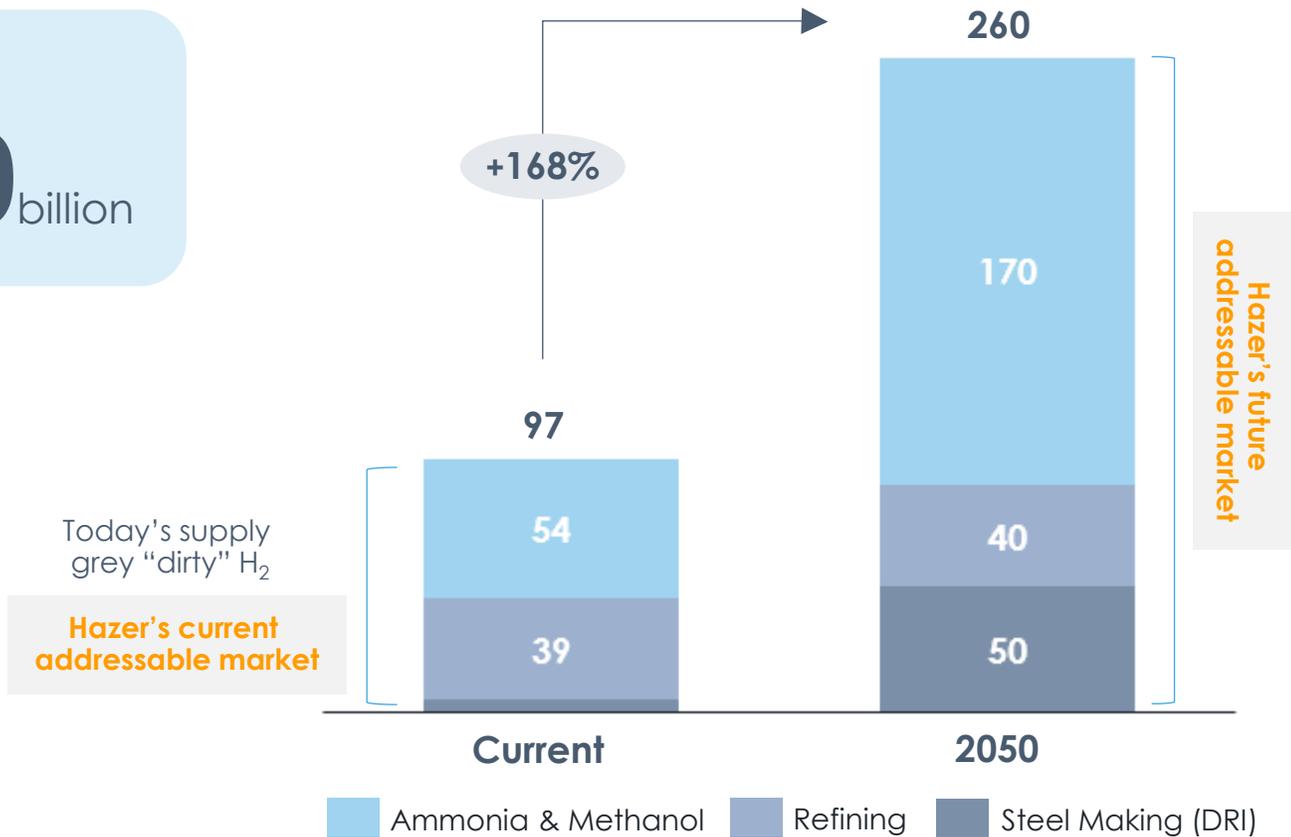
Current demand met with a carbon intensive process; steam methane reforming

Global H₂ Demand
97 MTPA

Market Size
US\$ **200** billion

Industry CO₂ Emissions
920 MT CO₂

Hydrogen Demand Outlook (Mtpa)



Sources:

- IEA - Global Hydrogen Review (2022 / 2024)
- DNV - Hydrogen Forecast to 2050 (2022)
- IRENA and Methanol Institute – Renewable Methanol (2021)





Industry pivoting towards methane pyrolysis

Hazer a global leader in the methane pyrolysis space

Rising global demand

- 2023 global H₂ demand reached 97Mtpa; 2.5% increase year-on-year
- Consumption concentrated in traditional sectors

Today's hydrogen remains "dirty"

- 95% of global supply is grey H₂ (SMR) with massive CO₂ emissions (10x the H₂ produced)

"Green" H₂: High hopes, slow progress

- <1% of today's production; several high-profile projects stalled
- Hampered by high costs, slow project execution and infrastructure gaps

Industry
Pivoting to
Methane
Pyrolysis

Scalable, Affordable & Ready Now



- Converts gas into clean H₂ and graphite
- Bypasses CO₂ emissions of "grey" (SMR) & inefficiencies of "green"
- Integrates with existing supply chains
- Graphite co-product



Commercial readiness & scale-up strategy



Commercial readiness of the Hazer Process

Extensive evaluation validates Commercial readiness of the Hazer Process

- 2024 test program performance validates technical readiness level
- Independent assessment verifies operational stability & data integrity
- 2025 workplan is focused on Commercial readiness Scale 3 - 5 Activities:
 - Scale-up to >50ktpa
 - Application across multiple industries
 - Widespread deployment

Hazer's strong IP & 2024 operational performance position it to leverage energy efficiency & scalability for commercial success in 2025



CDP Site - Perth, Australia



Accelerating scale-up strategy

Leveraging world class expertise to de-risk and accelerate

- Engineering for the commercial reactor design progressed & Altrad engaged for construction and installation works at the CDP
- Global fluidisation experts Particulate Solids Research Institute (PSRI) engaged to further accelerate scale-up:
 - Internal capability developed through industry leading training
 - Scale-up strategy reviewed and assessed
 - Forward workplan developed to leverage PSRI facilities to further de-risk and accelerate scale-up

Engaging global experts in fluid bed reactor scale-up enables Hazer to accelerate scale-up while reducing associated risk



CDP Site - Perth, Australia



Commercial Projects & Pipeline



Forward momentum at the Canada project

Key performance test results demonstrate Hazer Process viability at FortisBC facility



FortisBC test rig site in BC, Canada

- Commercial reactor test program successfully completed
- Characterisation of heat transfer behaviour over a range of process operating conditions
- Project achieves performance milestones under Government grant funding agreement
- FortisBC site selection progressing with several locations high-graded
- Pre-FID payments received under engineering services agreement

Initial FEED study has been completed, FID is targeted for 2025





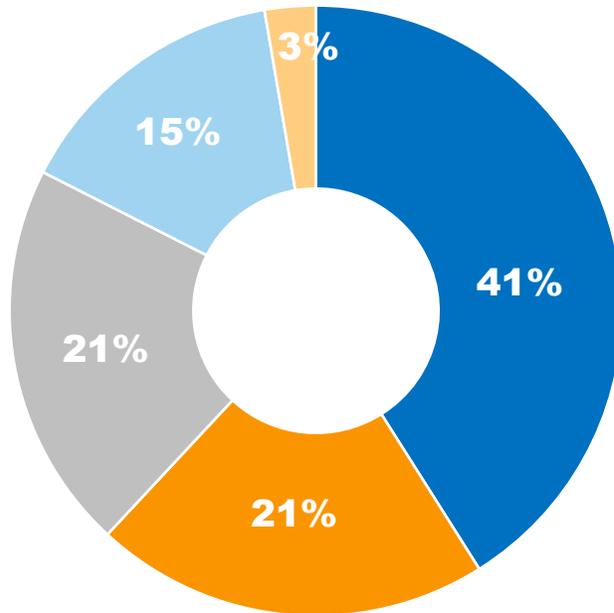
Strong and diversified customer pipeline

Existing project portfolio of over 1 million tonne per annum total capacity (~1% of existing demand)

Diversification Reduces Risk

Regions

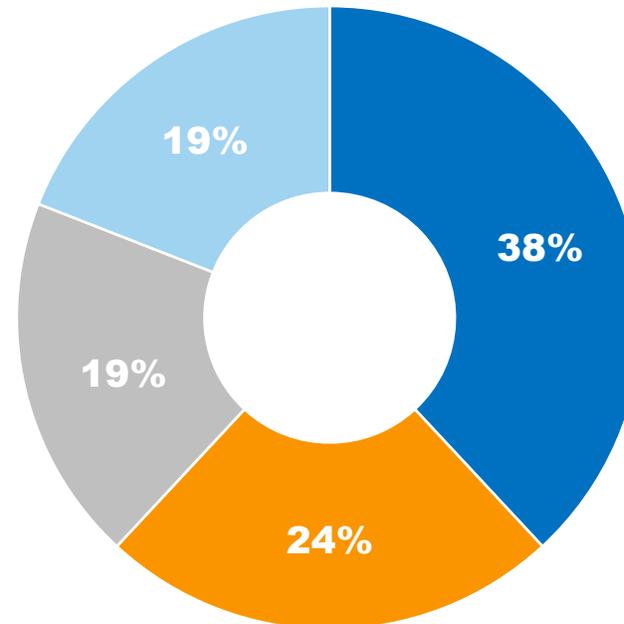
- Middle East
- Asia Pacific (excl. Aust)
- Australia
- North America
- Europe



Key Industry Sectors

Sectors

- Iron & Steel making
- Refining & Petrochemicals
- Ammonia
- Power generation



40+ customer, strategic partnership & investor opportunities



Corporate Update

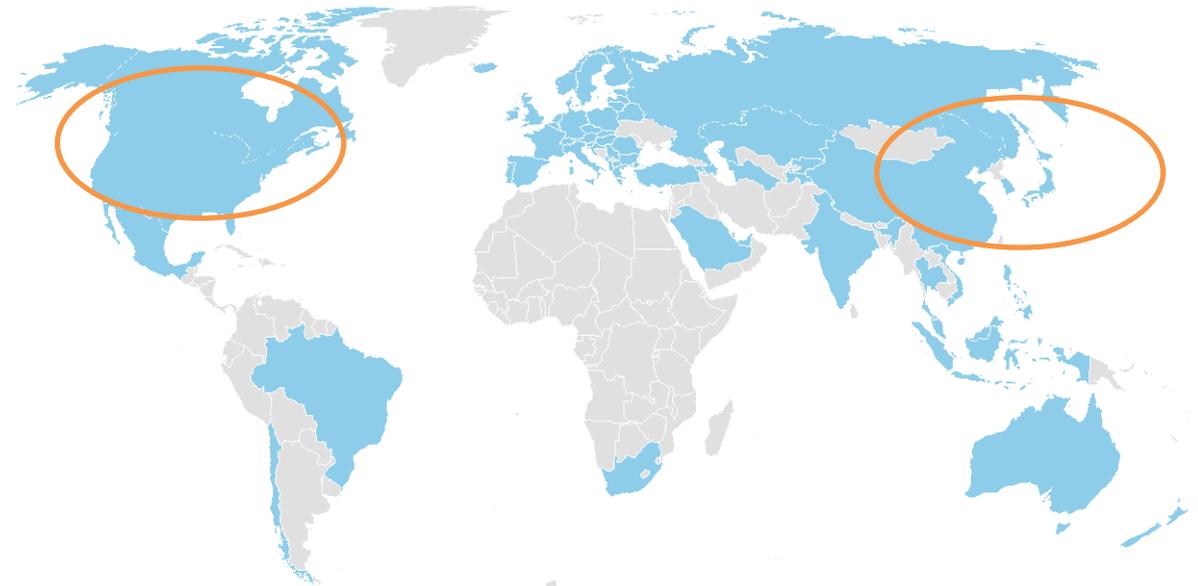


Global IP portfolio strengthens competitive edge

Strategic patents in key markets to strengthen our commercial opportunities globally

- Key patents awarded in the United States & Japan
- H₂ and graphite production using an iron-ore catalyst and fluidised bed reactor
- Over 70 patents; Secures Hazer technology in key global markets

Extensive global patent portfolio



Corporate focus

Strong liquidity and Government support underpin our commercialisation strategy

- Period of global uncertainty; cost discipline and robust liquidity
- \$10.3mln cash position (31st March 25) bolstered by non-dilutive grant inflows and revenue
- Lower operating expenses reflect successful CDP testing and efficient standby mode
- Focus on strategic projects and partnerships to capitalize on technology's commercial potential



Federal Parliament House - Canberra, Australia

Active Government engagement to integrate Hazer into Australia's clean energy and critical minerals strategy





2025 strategic priorities – Accelerating to scale

Multiple near-term catalysts to unlock value creation

Commercialising Technology

- 1 Accelerate reactor scale-up to meet demand for large-scale commercial projects
- 2 Unlock value potential in graphite product

Accelerate Scale-up

- 3 Canada definitive license terms for Final Investment Decision
- 4 Progress existing commercial portfolio through FEED

Growth & Monetisation

- 5 Secure strategic partnerships to accelerate project delivery
- 6 Continue to assess new licensing deals and other strategic opportunities

Lean organisation, continuous improvement culture and strong financial strategy



Investment case



CDP Site - Perth, Australia



Q&A





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