

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Orica LimitedACN/ARSN 004 145 868**1. Details of substantial holder (1)**Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on **18 / 12 / 2018** (this is the date on which AustralianSuper Pty Ltd became aware of a deemed relevant interest in shares in Orica Limited through the IFM Group (as defined in item 3 below), as explained in items 3 and 4 below)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	19,731,982	19,731,982	5.19%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 16,215,324
AustralianSuper Pty Ltd	AustralianSuper Pty Ltd has a relevant interest in 3,516,658 ordinary shares in Orica Limited under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 3,516,658 ordinary shares in Orica Limited.	ORD 3,516,658

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	ORD 16,215,324
AustralianSuper Pty Ltd	Various custodians depending on the party for whom the IFM Group is managing funds	Various custodians depending on the party for whom the IFM Group is managing funds	ORD 3,516,658

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Attached Schedule		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name	Jessica Louey	capacity	Analyst
sign here		date	20/12/2018

Security Name	Security Code	Trade	Trade Date	Settlement Date	Units	Price
		Description				
ORICA LTD	6458001	OS-SAL	20/08/2018	22/08/2018	-671	17.40
ORICA LTD	6458001	OS-PUR	21/08/2018	23/08/2018	33761	17.18
ORICA LTD	6458001	OS-PUR	22/08/2018	24/08/2018	42106	17.12
ORICA LTD	6458001	OS-SAL	22/08/2018	24/08/2018	-6	17.18
ORICA LTD	6458001	OS-PUR	23/08/2018	27/08/2018	100	17.15
ORICA LTD	6458001	OS-SAL	27/08/2018	27/08/2018	-184100	17.75
ORICA LTD	6458001	OS-PUR	27/08/2018	27/08/2018	184100	17.75
ORICA LTD	6458001	OS-SAL	27/08/2018	29/08/2018	-1071	17.20
ORICA LTD	6458001	OS-PUR	3/09/2018	5/09/2018	49755	17.16
ORICA LTD	6458001	OS-PUR	4/09/2018	6/09/2018	24814	16.79
ORICA LTD	6458001	OS-PUR	5/09/2018	7/09/2018	45694	16.64
ORICA LTD	6458001	OS-PUR	6/09/2018	10/09/2018	16098	16.65
ORICA LTD	6458001	OS-SAL	6/09/2018	10/09/2018	-69537	16.65
ORICA LTD	6458001	OS-SAL	6/09/2018	10/09/2018	-69547	16.65
ORICA LTD	6458001	OS-PUR	7/09/2018	11/09/2018	25923	16.57
ORICA LTD	6458001	OS-SAL	7/09/2018	11/09/2018	-432	16.65
ORICA LTD	6458001	OS-PUR	10/09/2018	12/09/2018	100	16.50
ORICA LTD	6458001	OS-PUR	13/09/2018	17/09/2018	34491	16.45
ORICA LTD	6458001	OS-PUR	13/09/2018	17/09/2018	912	16.45
ORICA LTD	6458001	OS-SAL	13/09/2018	17/09/2018	-225	16.48
ORICA LTD	6458001	OS-SAL	14/09/2018	18/09/2018	-45016	16.43
ORICA LTD	6458001	OS-PUR	17/09/2018	19/09/2018	3270	16.50
ORICA LTD	6458001	OS-SAL	18/09/2018	20/09/2018	-403	16.49
ORICA LTD	6458001	OS-PUR	19/09/2018	21/09/2018	44015	16.60
ORICA LTD	6458001	OS-SAL	20/09/2018	24/09/2018	-216	17.00
ORICA LTD	6458001	OS-SAL	21/09/2018	25/09/2018	-912	17.03
ORICA LTD	6458001	OS-PUR	21/09/2018	25/09/2018	19063	17.06
ORICA LTD	6458001	OS-PUR	25/09/2018	27/09/2018	12202	16.86
ORICA LTD	6458001	OS-PUR	27/09/2018	1/10/2018	400	17.19
ORICA LTD	6458001	OS-PUR	8/10/2018	10/10/2018	52142	16.89
ORICA LTD	6458001	OS-SAL	8/10/2018	10/10/2018	-1190	16.91
ORICA LTD	6458001	OS-PUR	10/10/2018	12/10/2018	8473	16.69
ORICA LTD	6458001	OS-PUR	10/10/2018	12/10/2018	300000	16.63
ORICA LTD	6458001	OS-PUR	10/10/2018	12/10/2018	36522	16.62
ORICA LTD	6458001	OS-SAL	10/10/2018	12/10/2018	-155	16.74
ORICA LTD	6458001	OS-PUR	11/10/2018	15/10/2018	550577	16.35
ORICA LTD	6458001	OS-PUR	12/10/2018	16/10/2018	34356	16.31
ORICA LTD	6458001	OS-PUR	15/10/2018	17/10/2018	46690	16.35
ORICA LTD	6458001	OS-PUR	16/10/2018	18/10/2018	154721	16.41
ORICA LTD	6458001	OS-PUR	16/10/2018	18/10/2018	1075	16.41
ORICA LTD	6458001	OS-PUR	17/10/2018	19/10/2018	35903	16.57
ORICA LTD	6458001	OS-PUR	18/10/2018	22/10/2018	64943	16.66
ORICA LTD	6458001	OS-PUR	18/10/2018	22/10/2018	300	16.65
ORICA LTD	6458001	OS-PUR	22/10/2018	24/10/2018	9470	16.64
ORICA LTD	6458001	OS-PUR	23/10/2018	25/10/2018	196669	16.76
ORICA LTD	6458001	OS-PUR	24/10/2018	26/10/2018	1229118	16.92
ORICA LTD	6458001	OS-SAL	24/10/2018	26/10/2018	-297	16.90
ORICA LTD	6458001	OS-PUR	25/10/2018	29/10/2018	250000	16.49

ORICA LTD	6458001	OS-PUR	25/10/2018	29/10/2018	211264	16.51
ORICA LTD	6458001	OS-PUR	26/10/2018	30/10/2018	17422	16.25
ORICA LTD	6458001	OS-PUR	26/10/2018	30/10/2018	5924	16.37
ORICA LTD	6458001	OS-PUR	26/10/2018	30/10/2018	150000	16.39
ORICA LTD	6458001	OS-SAL	26/10/2018	30/10/2018	-345	16.34
ORICA LTD	6458001	OS-SAL	31/10/2018	2/11/2018	-1075	17.30
ORICA LTD	6458001	OS-PUR	1/11/2018	5/11/2018	113294	16.62
ORICA LTD	6458001	OS-PUR	1/11/2018	5/11/2018	130782	16.85
ORICA LTD	6458001	OS-SAL	2/11/2018	6/11/2018	-57334	17.72
ORICA LTD	6458001	OS-SAL	2/11/2018	6/11/2018	-220	17.30
ORICA LTD	6458001	OS-SAL	7/11/2018	9/11/2018	-2141	18.10
ORICA LTD	6458001	OS-SAL	7/11/2018	9/11/2018	-90001	18.07
ORICA LTD	6458001	OS-SAL	8/11/2018	12/11/2018	-20763	18.37
ORICA LTD	6458001	OS-SAL	9/11/2018	13/11/2018	-27093	18.37
ORICA LTD	6458001	OS-PUR	15/11/2018	19/11/2018	171	17.52
ORICA LTD	6458001	OS-PUR	15/11/2018	19/11/2018	13093	17.51
ORICA LTD	6458001	OS-PUR	20/11/2018	22/11/2018	135088	17.47
ORICA LTD	6458001	OS-PUR	21/11/2018	23/11/2018	32388	17.41
ORICA LTD	6458001	OS-PUR	29/11/2018	3/12/2018	49072	17.73
ORICA LTD	6458001	OS-PUR	30/11/2018	4/12/2018	40031	17.50
ORICA LTD	6458001	OS-PUR	7/12/2018	7/12/2018	189804	17.48
ORICA LTD	6458001	OS-PUR	7/12/2018	7/12/2018	4991	17.48
ORICA LTD	6458001	OS-PUR	7/12/2018	7/12/2018	1057	17.49
ORICA LTD	6458001	OS-PUR	7/12/2018	7/12/2018	2810	17.48
ORICA LTD	6458001	OS-PUR	7/12/2018	7/12/2018	1950	17.48
ORICA LTD	6458001	OS-PUR	7/12/2018	11/12/2018	3306	17.29
ORICA LTD	6458001	OS-PUR	7/12/2018	11/12/2018	35933	17.25
ORICA LTD	6458001	OS-PUR	10/12/2018	12/12/2018	20865	16.85

This Form 603 includes a relevant interest in 3,516,658 ordinary shares in Orica Limited which AustralianSuper Pty Ltd (AustralianSuper) has under section 608(3)(a) of the Corporations Act 2001 (Cth), as a result of its voting power of 20.55% in Industry Super Holdings Pty Ltd. Industry Super Holdings Pty Ltd is the holding company of companies (the IFM Group) that control the voting and/or disposal of 3,516,658 ordinary shares in Orica Limited. AustralianSuper became aware of this relevant interest on 18 December 2018. AustralianSuper has not given any financial consideration in connection with the purchase of such shares by the IFM Group. AustralianSuper is proposing to reduce its voting power in Industry Super Holdings Pty Ltd to below 20%. If that occurs, AustralianSuper would cease to have a relevant interest in shares in Orica Limited in which the IFM Group has a relevant interest through section 608(3)(a) and a new Form would be lodged by AustralianSuper.
