



ASX ANNOUNCEMENT

6 December 2024



Placement

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that it has received funds from an institutional and sophisticated investor to raise A\$2 million through a placement at A\$0.0425 per share (**Placement Shares**) which is a 17% discount to the 5-day VWAP (\$0.0512). Funds raised from the placement will be used for advancing the Company's recently acquired Leinster Project including sampling and drilling and for working capital purposes.

Placement Shares will be issued without shareholder approval relying on the Company's capacity under Listing Rule 7.1A.

EUR Chairman Tony Sage commented, said *"We are pleased to welcome European investors with a proven track record in battery-related investments to our share registry."*

We look forward to advancing our development milestones at Wolfsburg and our newly acquired Leinster Lithium Project.

This progress is crucial for the European Union's efforts to establish sustainable supply chains for the critical minerals that are essential to its future."

The placements lead manager is Evolution Capital Pty Ltd (**Evolution**). Evolution will be paid 6% of the amount raised and be issued with 10,000,000 listed options (\$0.08 each expiring 14 November 2025).

This announcement is intended to lift the trading halt of EUR requested on 5 December 2024.

This announcement has been approved for release on ASX by the Board of Directors.

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