

**Media release****7 April 2020****Tambla raises \$1.525 million via Convertible Note Subscription**

Australian intelligent workforce solutions company **Tambla Limited (ASX: TBL)** (**'Tambla'** or **'the Company'**) is pleased to advise that it has secured funds totalling \$1.525m via the issue of Convertible Notes.

The Company announced on 25 March 2020 that it was seeking to raise between \$1.6 million to \$2.0 million through this convertible note, with Kestrel Capital and number of shareholders indicating that they will subscribe for the minimum amount sought. As previously disclosed, Kestrel Capital is a related entity to Tambla directors, Niall Cairns and Phillip Carter.

Funds from the convertible note subscription will be invested in sales and marketing initiatives, working capital and continued customer-focused product development to accelerate the company's current growth plans. A portion of the funds will also be used to pay costs associated with the delisting of Tambla from the ASX.

**About Tambla**

Tambla is an innovative enterprise HR software company delivering cloud-first intelligent workforce solutions to organisations with large shift-based workforces. Tambla provides these companies with the tools to ensure visibility, optimisation and compliance of their workforces globally. Tambla supports more than 180 customers in over 5800 locations globally, including leading organisations within aviation, transportation, retail, hospitality and health.

**Enquiries/Additional Information**

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