

## Private Placement completed

The Board of Australian Dairy Nutritionals Group (the **Group**) is pleased to advise that the placement to raise \$1,000,000 announced on 23 March 2022 (**Placement**) has now completed with all subscription funds now received and a total of 33,333,333 new fully paid ordinary shares (**New Shares**) issued to Mr Xin Yang on 26 April 2023.

The New Shares were issued without shareholder approval under the Group's Listing Rule 7.1 placement facility. The initial announcement dated 23 March 2022 advised that the New Shares would be issued under the Group's Listing Rule 7.1A placement capacity rather than the 7.1 placement facility. IJ Funds Management Pty Ltd acted as broker for the Placement and will be paid a brokerage fee of 5% of the subscription funds. An updated Appendix 3B Proposed Issue of Securities has been lodged in respect of the Placement.

The release of this announcement was authorised by the Board of AHF.

**Ends**

### Further Details

For additional company information or media enquiries, please contact:

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### About Australian Dairy Nutritionals Group

*Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production at its infant formula factory of the Ocean Road Dairies infant formula range, Australia's first organic A2 protein infant formula made with farm fresh Australian milk, sourced directly from our organic certified dairy farms.*

### Disclaimer – Forward Looking Statements

*This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.*