



Announcement Summary

Entity name

PROPELL HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday April 13, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PHL	ORDINARY FULLY PAID	14,222,288	16/10/2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROPELL HOLDINGS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

62614837099

1.3 ASX issuer code

PHL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/4/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

PHLAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

PHL : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

4,525,987

And the date the escrow restrictions have ceased or will cease

14/4/2023

Issue date

16/10/2020

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

4,525,987

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Not applicable. The shares to be quoted are existing fully paid ordinary shares. The amount per share included below is the amount paid per share on 16/10/2020.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.105000

Any other information the entity wishes to provide about the +securities to be quoted

Fully paid ordinary shares that were subject to escrow at the IPO. The escrow period has now ceased.

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

PHLAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

PHL : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

9,696,301

And the date the escrow restrictions have ceased or will cease

14/4/2023

Issue date

16/10/2020



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

9,696,301

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Not applicable. The shares to be quoted are existing fully paid ordinary shares. The amount per share included below is the amount paid per share on 16/10/2020.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.105000

Any other information the entity wishes to provide about the +securities to be quoted

Fully paid ordinary shares that were subject to escrow at the IPO. The escrow period has now ceased.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PHL : ORDINARY FULLY PAID	120,355,520

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHLAL : OPTION EXPIRING 21-SEP-2025 EX \$0.10	8,174,790
PHLAA : ORDINARY FULLY PAID RESTRICTED	0
PHLAB : ORDINARY FULLY PAID RESTRICTED	0
PHLAD : OPTION EXPIRING 22-FEB-2025 RESTRICTED	2,000,000
PHLAE : OPTION EXPIRING 06-APR-2024 RESTRICTED	2,000,000
PHLAF : OPTION EXPIRING 06-APR-2024 RESTRICTED	4,000,000
PHLAG : OPTION EXPIRING 06-APR-2024 RESTRICTED	75,000
PHLAH : OPTION EXPIRING 01-OCT-2024 RESTRICTED	5,358,333
PHLAJ : OPTION EXPIRING 22-FEB-2025 EX \$0.20	1,500,000
PHLAK : OPTION EXPIRING 01-DEC-2023 EX \$0.40	1,100,000
PHLAI : OPTION EXPIRING 01-OCT-2024 RESTRICTED	1,403,245