



ALICE QUEEN  
LIMITED

ASX Announcement

31 October 2024

# Quarterly Activities Report

For the period ending 30 September 2024

Advanced gold explorer, Alice Queen Limited (**ASX:AQX**) (**AQX** or **the Company**) is pleased to provide shareholders with its Quarterly Activities Report for the three month period ending 30<sup>th</sup> September 2024.

## Highlights

- ◆ Diamond core drill rig was mobilised to Fiji for Company's upcoming drill programs at Viani and Sabeto
- ◆ Viani (SPL1513) a low sulphidation epithermal gold project license was renewed on 3 July 2024
- ◆ Sabeto is drill ready and three diamond core holes planned, for up to 1,800m are proposed to test the conceptual porphyry 'Cu Au subvolcanic breccia pipe' target
- ◆ The Company's largest shareholder, Beijing Gage Capital Management Co Ltd (Gage Capital), completed ~\$3.64 million Placement moving it to 51% holding in AQX
- ◆ Mr Jianying Wang, Chairman of Gage Capital was appointed Chairman of Alice Queen Limited
- ◆ Funds raised will be applied to the rapid advancement of the Company's gold exploration projects initially focussed in Fiji.

**Alice Queen Limited**

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**ASX: AQX**

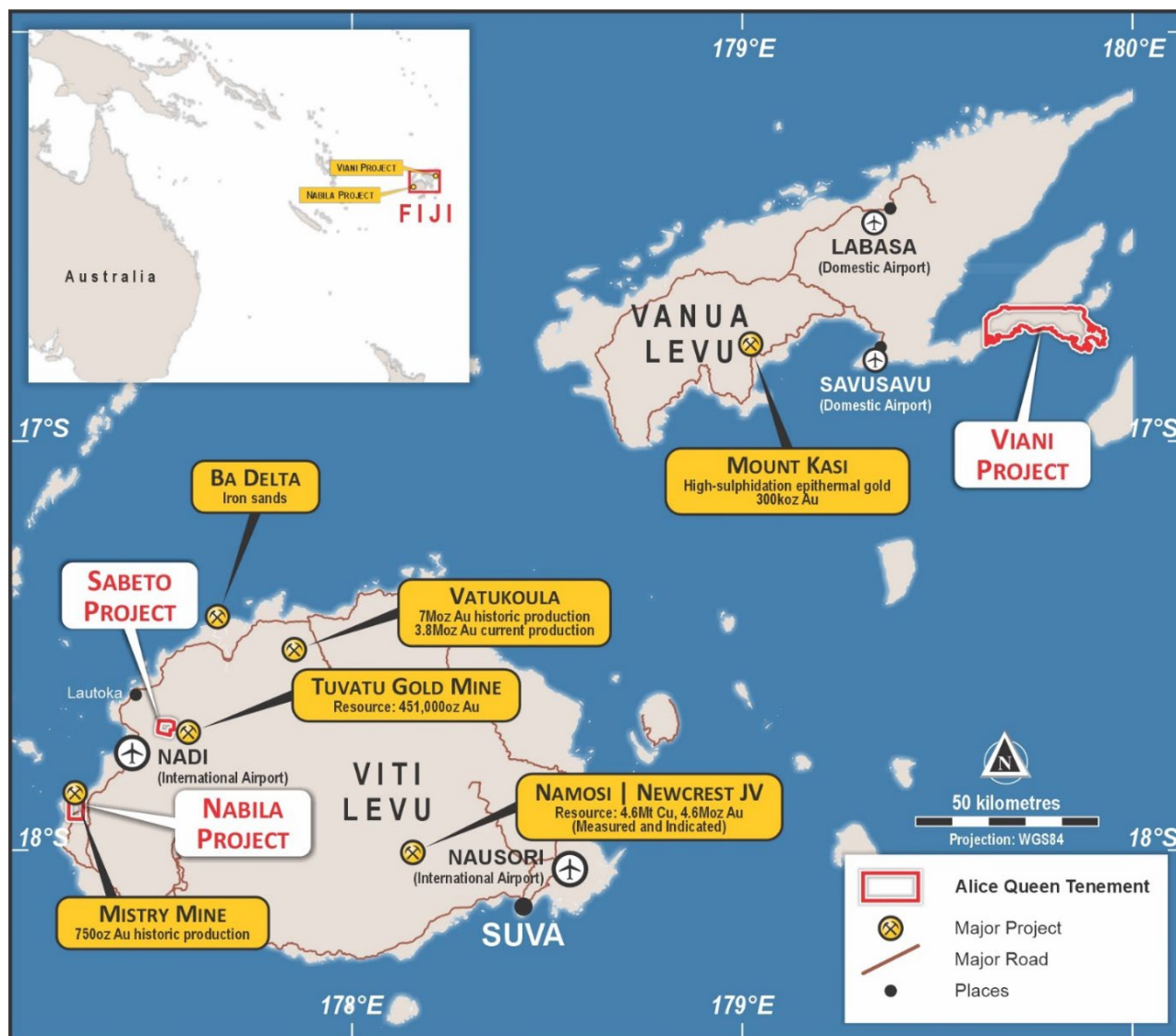
## Alice Queen Portfolio of Projects

Alice Queen maintains a portfolio of gold exploration projects in Fiji and Australia.



**Figure 1** – Alice Queen Exploration Portfolio





**Figure 2 – Alice Queen Fiji Projects**

\*See ASX release, ASX:LLO, 1 July 2024, "Record Gold Production, Plant Expansion and Technical Report" for Tuvatu Gold Mine.  
 See ASX release, ASX:GPR, 22 March 2010, "Annual Report to shareholders" for Mistry Mine.  
 See ASX release, ASX:NCM, 11 February 2021, "Annual Mineral Resources and Ore Reserves Statement" for Namosi.  
 See ASX release, ASX:BKS, 13 April 2004, "Positive Signs Emerge from Mt Kasi Exploration" for Mt Kasi.  
 Refer to Vatukoula Gold Mines PLC website for Vatukoula.

## Viani, Fiji

The Companies 100% owned Viani Project is on the Pacific Rim of Fire, on Fiji's second largest island Vanua Levu (see Figures 2 & 3), Viani has the potential to host a high-grade vein style epithermal gold system.

In July 2024, Alice Queen advised that it had received notification from the Mineral Resources Department (**MRD**) of Fiji that its Viani (SPL1513) licence been renewed for a further three years, commencing on 3 July 2024.





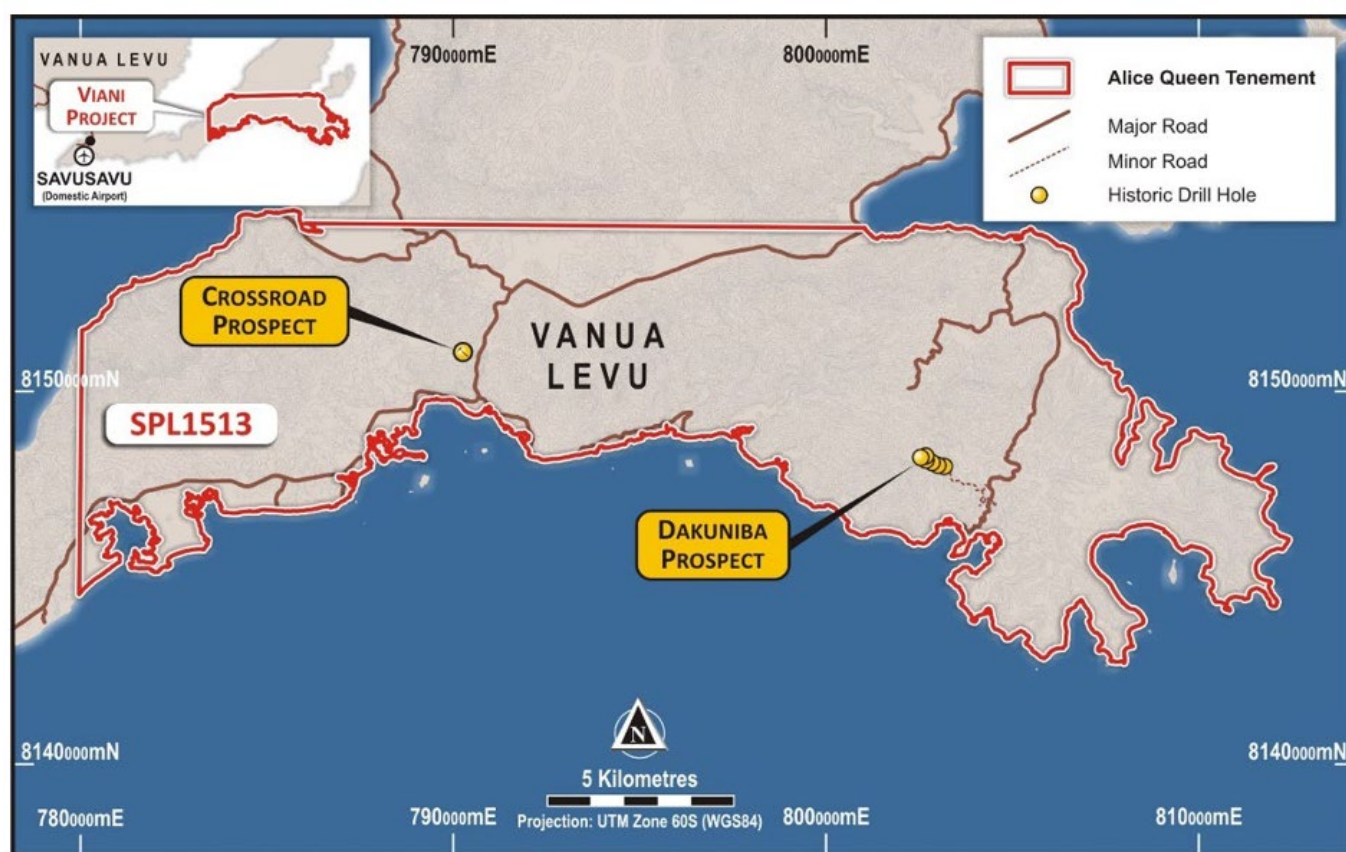
Viani covers an area greater than 200km<sup>2</sup> and is largely under explored. However, extensive sampling, trenching and (historic) limited drilling has been carried out at the Dakuniba prospect, contained within Viani, which recorded epithermal gold mineralisation outcrop samples over a >3km strike length. Previous surface exploration has outlined a 5km by 1.5km surface gold-in-soil geochemical anomaly, the footprint of the epithermal mineralisation is comparable to other economically productive gold epithermal deposits globally.

Previous drilling by Japanese International Cooperation Agency (JICA) in 1995-1997 focused on a small, shallow part of the overall system and intersected high grade epithermal gold mineralisation. The JICA drilling returned multiple epithermal gold intersections in shallow drilling. Hole MJFV-5 intersected 6 vein zones at 50 to 100m below surface (best results include 0.6m @ 27.6ppm Au & 900ppm Ag, 0.4m @ 11.7ppm Au & 4.3ppm Ag).

The JICA drilling was limited to only 600m of strike-length of the 5km long gold-in-soil anomaly (>10ppb Au) supported by epithermal geochemistry i.e., Ag and As.

The Company believes that based on discovery knowledge from epithermal systems worldwide, it is apparent the historical drilling was an inadequate test of the Viani gold system.

The Company will announce upcoming exploration plans for Viani shortly.



**Figure 3** - Location of the Dakuniba Prospect in relation with Viani (SPL1513)

See previous ASX releases relating to the Viani Project;

- ◆ 24 October 2024, "FIJI UPDATE - VIANI AND SABETO PROJECTS"
- ◆ 24 July 2024, "VIANI EPITHERMAL GOLD PROJECT RENEWED"
- ◆ 6 March 2023, "ALICE QUEEN UPGRADES VIANI EPITHERMAL PROJECT"
- ◆ 17 November 2022, "ALICE QUEEN COMMENCES VIANI EXPLORATION FIJI"
- ◆ 2 December 2022, "VIANI EXPLORATION UPDATE"



## Sabeto, Fiji

The Companies 100% owned Sabeto Project in Fiji (see Figures 2 & 4) is located within the Sabeto Valley, a 15 km east-west trending metallogenic zone that hosts several known areas of epithermal gold and porphyry gold copper style mineralisation including:

- ♦ Tuvatu, Lion One Metals (epithermal gold)
- ♦ Vuda (epithermal gold)

The Sabeto mineralisation is hosted in the same alkaline rock formation (i.e. Nawainiu Intrusive Complex (NIC)) which hosts the gold mineralisation at Tuvatu.

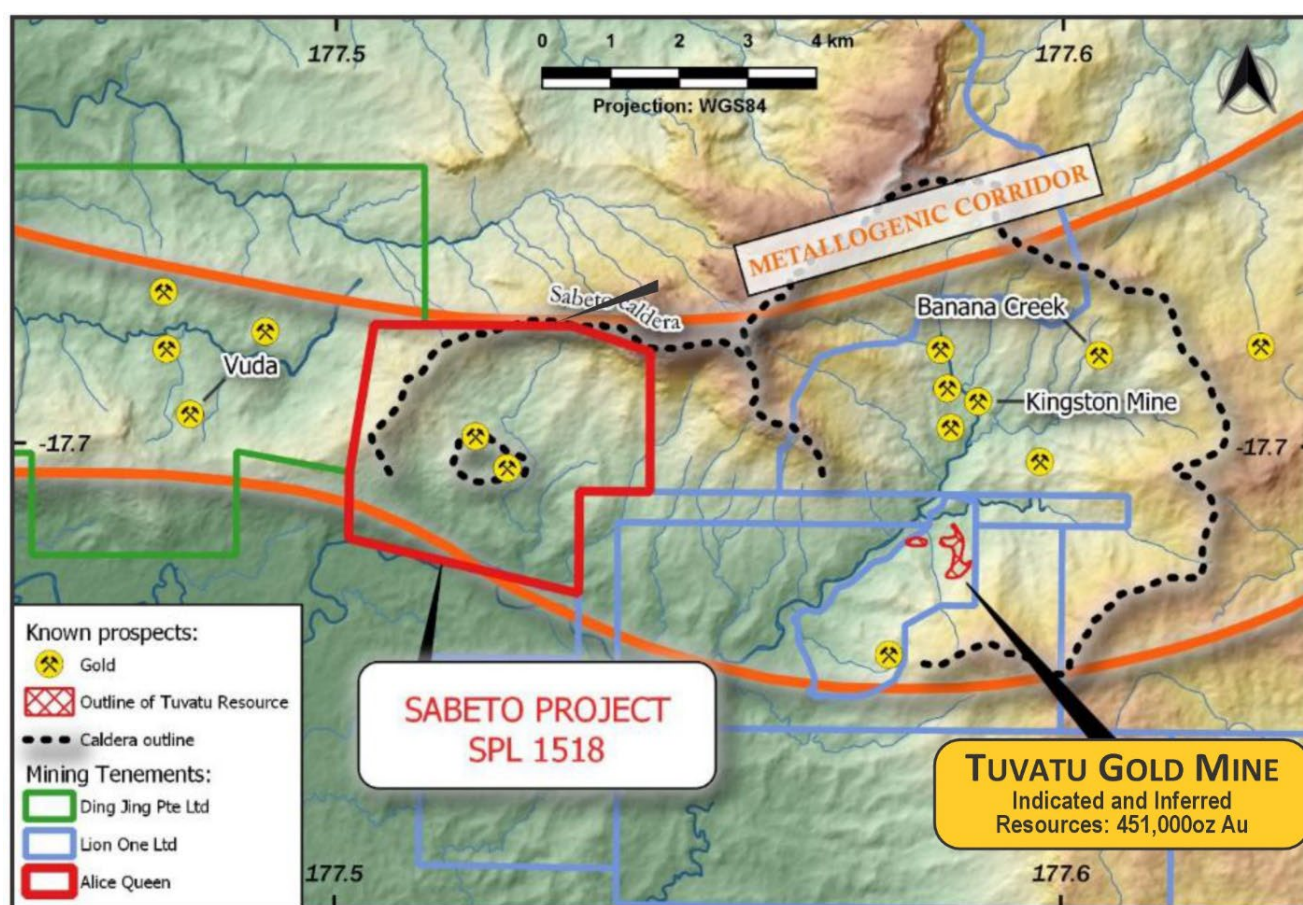


Figure 4 – Sabeto Project

The Nawainiu Intrusive Complex (NIC) comprises monzonites, feldspar porphyry syenites and andesites volcanics.

Past explorer Geopacific Resources (ASX: GPR) drilled 5 drill holes (which recorded encouraging intersections of gold and copper mineralisation (see Geopacific ASX releases 27 July 2012, "Quarterly Activities Report and Appendix 5B" and 1 February 2013, "December Quarterly Activities Report").

Previous drill hole SBDD0001 intersected several SFP dykes at depth and were anomalous in copper and gold (i.e., 32m @ 0.24 g/t Au & 0.12% Cu from 90 metres downhole). The SFP is a highly evolved felsic intrusive and is interpreted to be sourced from a larger mineralised intrusive at depth. This gold copper mineralisation is open to the West.





In upper parts of previous drillhole SBDD0004, diatreme breccia with overprinting crackle breccia which is anomalous in copper gold is observed. i.e., 7m @ 0.14% Cu from 31m, 44m @ 0.1% Cu from 66m, 5.3m @ 0.26% Cu & 0.15 g/t Au from 118.7m, and 8m @ .11% Cu from 133m. This mineralisation is open to the west.

In previous drillhole SBDD0003, interfingering SFP and diatreme breccia with overprinting hydrothermal crackle breccia is observed throughout the drillhole. Several discrete zones of anomalous copper and gold were intersected associated with the breccias and SFP i.e., 1m @ 1.0 g/t Au from 150m, 3m @ 0.17% Cu from 184.75m, 14m @ 0.1g/t Au from 292m, 4.05m @ 0.29g/t Au & 0.093% Cu from 325.3m, 0.85m @ 0.72 g/t Au from 372.15m, 4.55m @ 0.12 g/t Au from 378m. SBDD0003 has been drilled in a north direction towards the surface gold anomaly recorded in trench assay results from surface road sampling (i.e. 7.7m @ 0.4 g/t Au, 4m @ 1.1 g/t Au, 1m @ 2.9 g/t Au, 1m @ 4.3 g/t Au).

See previous ASX releases relating to the Sabeto project.

- ◆ 24 October 2024, "FIJI UPDATE - VIANI AND SABETO PROJECTS"
- ◆ 13 September 2024, "DRILL RIG MOBILISED TO FIJI - SABETO AMENDED"
- ◆ 26 February 2024, "PORPHYRY TARGET EMERGING AT SABETO"
- ◆ 21 December 2023, "SABETO EXPLORATION UPDATE"
- ◆ 5 April 2023, "NEW HIGH GRADE GOLD SYSTEM EMERGING AT SABETO"
- ◆ 22 December 2022, "SABETO GRANTED EXPLORATION COMMENCES"
- ◆ 9 June 2022, "Fiji Neighbour LLO Announces Globally Significant Intercept"
- 10 March 2021, "ALICE QUEEN EXPANDS TO FIJI"

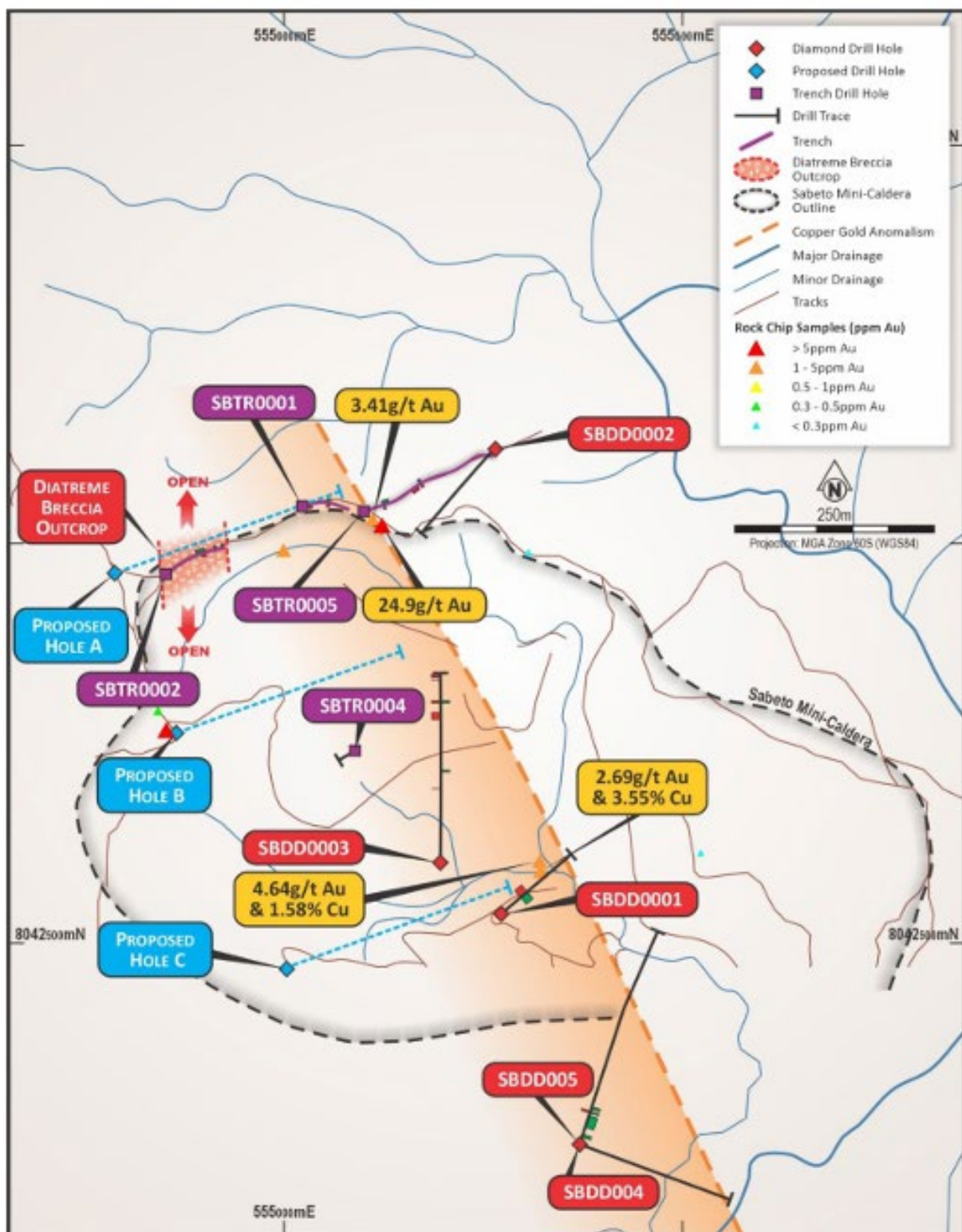
Alice Queen has planned three drill holes to test for economic gold copper mineralisation at depth **(See Figure 5)**:

- ◆ **Proposed Diamond Hole A** - This drillhole is designed to test for the gold copper mineralisation to the west of SBDD0001 and SBDD0004.
- ◆ **Proposed Diamond Hole B** - This hole is designed to test beneath the outcropping gold copper anomalous diatreme sampled at surface and under gold soil anomalism. This hole would also be testing 300m NW of the SBDD0003 which intersected anomalous gold in diatreme breccia at depth.
- ◆ **Proposed Diamond Hole C** - This hole is designed to test the extent of the copper anomalous diatreme 250m to the south of the outcrop.

## Sabeto Conceptual Target

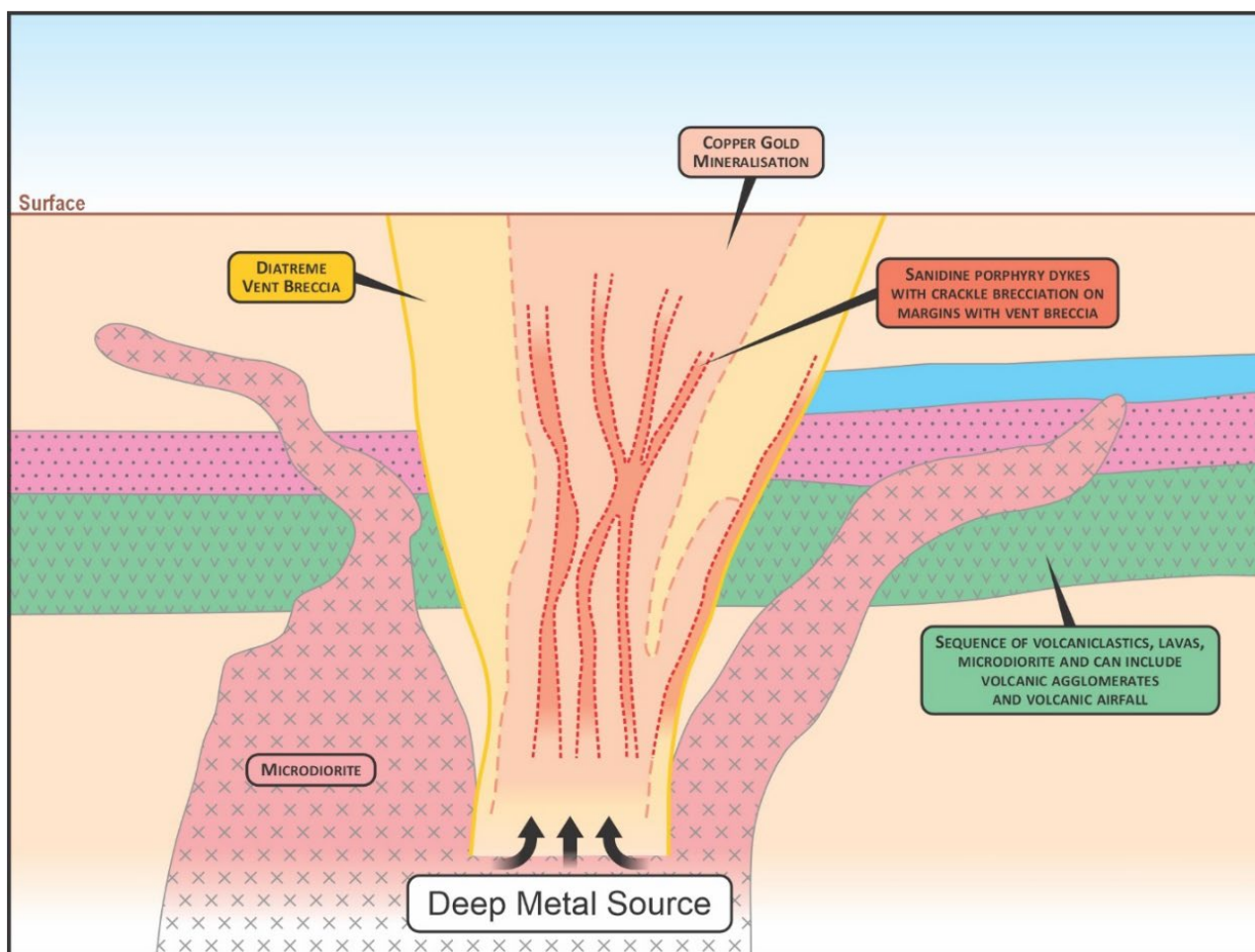
The conceptual target envisaged at Sabeto **(see Figure 6)** is an alkaline 'subvolcanic breccia hosted gold/copper ore body', that would be extracted by underground bulk mining methods. Similar sub volcanic breccia porphyry gold systems are the Permo carboniferous Mt Leyshon and Kidston gold deposits in North Queensland. At Mt Leyshon the ore deposit is hosted on the margin of the diatreme and the gold mineralisation is interpreted to be sourced from highly evolved felsic intrusive at depth.





**Figure 5** - Plan view of previous rock and trench samples, previous drill holes and proposed holes





**Figure 6** - Conceptual model of porphyry copper gold target

## Horn Island, Torres Strait, Queensland

The Horn Island Project is an Intrusive Related Gold System (**IRGS**) located in the Torres Strait Queensland.

The Southern Silicified Ridge prospect at Horn Island presents potential for discovery and additional deposits. The historical pit area has an existing Mineral Resource Estimate (MRE), indicated and Inferred of 16.7Mt at 0.98 g/t Au for 524,000 ounces Au (see ASX release 11 November 2021, "Horn Island Scoping Study Outcomes and Mineral Resource Estimate") with further potential extensions open to the NW (see ASX release 30 June 2021, "Drilling Confirms New Gold Zone at Horn Island").

Previous ASX releases relating to the Horn Island Project;

- ◆ 11 November 2021, "HORN ISLAND SCOPING STUDY AND MRE"
- ◆ 30 November 2021, "IP SURVEY COMMENCED AT HORN ISLAND"
- ◆ 14 January 2022, "POSITIVE GOLD RESULTS FROM STOCKPILE DRILLING AT HORN ISLAND"
- ◆ 17 January 2022, "HORN ISLAND CLOSE SPACE DRILL RESULTS"
- ◆ 19 January 2022, "1.4KM IP ANOMALY EMERGING AT HORN ISLAND"
- ◆ 1 February 2022, "IP SURVEY COMPLETED AT HORN ISLAND"
- ◆ 10 February 2022, "IP ANOMALY EXTENDS TO OVER 5KM AT HORN ISLAND"
- ◆ 24 February 2022, "FINAL IP RESULTS. DRILL READY AT HORN ISLAND"





- ◆ 1 March 2022, "DRILLING FIRST ANOMALY HAS COMMENCED AT HORN ISLAND"
- ◆ 16 May 2022, "HORN ISLAND DRILLING REVEALS VISIBLE GOLD"
- ◆ 22 June 2022, "DRILLING EXTENDS GOLD ZONE AND HIGH GRADE COPPER HIT"

No exploration activities occurred at Horn Island during the September 2024 Quarter.

## Mendooran and Boda East (Lachlan Fold Belt), NSW

Mendooran is located on the Lachlan Fold Belt in New South Wales and is prospective for a large-scale copper gold porphyry system. Plans to drill the highest ranked targets at Mendooran were put on hold in late 2021 due to funding constraints.

See previous ASX releases:

- ◆ 3 June 2021, "MENDOORAN DRILLING EXTENDS MOLONG TARGET AREA"
- ◆ 18 August 2021, "ALICE QUEEN TO DRILL HIGHEST RANKED TARGETS AT MENDOORAN"

Boda East (Yarindury) is located adjacent to Alkane Resources' (ASX:ALK) Boda and Kaiser porphyry copper gold deposits on the Lachlan Fold Belt and is also prospective for a large-scale copper gold porphyry system. Eleven holes have been drilled to date with further drilling planned, however, the program was put on hold in late 2022 due to funding constraints.

See previous ASX releases:

- ◆ 24 June 2020, "DRILLING YARINDURY BODA EAST"
- ◆ 28 July 2020, "MAIDEN DRILLING COMMENCES AT BODA EAST"
- ◆ 10 August 2020, "BODA EAST UPDATE AMENDED"
- ◆ 9 October 2020, "RESULTS FROM THE FIRST DIAMOND HOLE AT BODA EAST"
- ◆ 1 March 2021, "Evidence of a Porphyry System at Boda East"
- ◆ 29 September 2022, "ALICE QUEEN CHASES COPPER GOLD PORPHYRY AT BODA EAST"
- ◆ 6 October 2022, "ALICE QUEEN COMMENCES DRILLING AT BODA EAST"
- ◆ 2 November 2022, "BODA EAST DRILLING CONFIRMS CONTINUITY OF MINERALISATION"
- ◆ 13 December 2023, "BODA EAST DRILL RESULTS AND PROJECT UPDATE"

No exploration activities occurred at Mendooran or Boda East during the September 2024 Quarter.



## Corporate

During the quarter ended 30 September 2024, the Company incurred costs of \$333K (ex GST) on exploration and evaluation expenditure as set out below. These costs are on an accrued basis and include staff time and associated costs allocated to project costs.

- ◆ \$12K were for costs associated with tenements in NSW to maintain its tenements in good standing order. As reported on page 9 there were no exploration activities during the September 2024 quarter. However, costs such as sampling costs, tenement costs and staff and management time were incurred during the quarter amounting to \$12K;
- ◆ \$255K relates to activities in Fiji as described on pages 3 to 8 of this report; and
- ◆ \$66K relates to costs to maintain its tenements (EPM25520 and EPM 25418) at Horn Island in good standing order. As described on pages 8 and 9 there were no exploration activities during the September 2024 quarter. However, costs such as the Operations Centre, Camp costs, Staff and Management time were incurred during the quarter amounting to \$66K.

During the quarter ended 30 September 2024 a total of \$189K (ex GST) was paid to related parties and their associates which is comprised of fees paid to the directors.

**Gage Capital Investment** (see ASX release 4 July 2024, "GAGE COMPLETES FURTHER INVESTMENT OF \$3.64M")

During the reporting period, Alice Queen's largest shareholder, Gage Resource Development Pty Ltd (**Gage**), a subsidiary of Beijing Gage Capital Management Co Ltd (**Gage Capital**), a Beijing based private equity group with US\$1.6 billion in funds under management, completed a further investment of \$3.6 million, through the subscription of a further ~450 million ordinary shares at \$0.008 (Placement). The pricing of the Placement represented a 60% premium to the AQX 30-day volume-weighted average price (**VWAP**). This sees Gage Capital move to a 51% holding in Alice Queen.

The funds raised from the Placement see Alice Queen now fully funded to complete its exploration strategy in Fiji. Primarily, the funds will be directed to facilitating the rapid advancement of exploration at the Company's Sabeto and Viani projects in Fiji.

**Board Appointment** (see ASX release 2 August 2024, "Mr Wang Jianying appointed as Chairman of the Board")

Mr Jianying Wang, Chairman of Gage Capital was appointed to the board of Alice Queen as Chairman. Mr Wang possesses vast experience and expertise in global markets and his depth of knowledge in various mineral resources exploration businesses, across multiple jurisdictions and multiple commodities, makes him an ideal leader to take the Company to the next level in its exploration endeavours.

Mr Wang is a seasoned entrepreneur and investment banker. From 2007 to 2012, he served as the General Manager of Beijing Derui Shitong Industrial Group Co. Ltd. Since 2012, he has held the position of Chairman of Beijing GAGE Capital Management Co., Ltd.

Mr Wang possesses extensive experience in overseas mergers and acquisitions and has made significant strides in the field of equity investment. Under his leadership, Beijing GAGE Capital currently manages investments in over 100 enterprises.



## Tenement Summary

TENEMENT	LOCATION	CURRENT HOLDER(I)	INTEREST	AREA (BLOCKS/KM)	GRANT DATE	EXPIRY DATE
EL 9568	Byrock NSW	Monzodiorite Pty Ltd	100%	1,632 sq km	19 May 2023	19 May 2025
EL9569	Gongolgon NSW	Monzodiorite Pty Ltd	100%	1,440 sq km	23 May 2023	23 May 2025
EL 8469	Mendooran NSW	Monzonite Metals Pty Ltd	100%	100	30 Sep 2016	30 Sep 2026
EL 8646	Yarindury NSW	Monzonite Metals Pty Ltd	100%	86	12 Sep 2017	12 Sep 2025
SPL 1513	Viani Fiji	Alice Exploration Pte Ltd	100%	208.54 sq.km	03 Jul 2024	02 Jul 2027
SPL 1518	Sabeto Fiji	Alice Exploration Pte Ltd	100%	13.71 sq.km	13 Dec 2022	12 Dec 2025
SPL 1514 (ii)	Nabila Fiji	Alice Exploration Pte Ltd	100%	27.3 sq.km	06 Jan 2021	06 Jan 2024
EPM 25520 (ii)	Horn Island Queensland	Kauraru Gold Pty Ltd	100%	19	08 Oct 2014	07 Oct 2024
EPM 25418	Kaiwalagal Queensland	Kauraru Gold Pty Ltd	100%	73	25 Jan 2016	24 Jan 2026

(i) Alice Queen Limited holds an 84.5% equity interest in Kauraru Gold Pty Ltd, 90% equity interest in Monzonite Metals Pty Ltd and 100% equity interest in Monzodiorite Pty Ltd and Alice Exploration Pte Ltd.

(ii) SPL 1514 (Nabila) is currently under renewal process with the Minerals Resources Department in Fiji. The renewal for EPM 25520 (Horn Island) has been submitted.

### ASX Listing Rule 5.23 Statement

The information in this ASX Release that relates to the Company's Mineral Resource estimate is extracted from and was reported in the Company's ASX announcement titled "Horn Island Scoping Study Outcomes and Mineral Resource Estimate" dated 11th November 2021, which is available at [www.asx.com.au](http://www.asx.com.au) the competent person being Mr. Dale Sims who is a chartered Professional Fellow of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientist. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.

### Competent Persons Statement

The information in this announcement that relates to exploration results in Fiji is based on information compiled by Mr Stewart Capp BSc (Hons) Geology, who is a Competent Person and a member of the Australian Institute of Mining and Metallurgy. Mr Capp is a consultant to Alice Queen Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Capp consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.





Approved by the Board of Alice Queen Limited.

**For further information or to schedule an interview, please contact Andrew Buxton or Ben Creagh below:**

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Alice Queen Limited

ABN

71 099 247 808

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(316)	(316)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(225)	(225)
	(e) administration and corporate costs	(301)	(301)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11	11
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(831)</b>	<b>(831)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(38)	(38)
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of security deposits)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(38)</b>	<b>(38)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,647	3,647
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(18)	(18)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings and convertible notes	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	(i) Other - Lease payments	(19)	(19)
	(ii) Other - received from Gage Resource Development Pty Ltd as reimbursement of costs of Alice Queen in connection with Gage subscription.	65	65
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>3,675</b>	<b>3,675</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	123	123
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(831)	(831)



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(38)	(38)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,675	3,675
4.5	Effect of movement in exchange rates on cash held	(14)	(14)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,915</b>	<b>2,915</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,915	123
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,915</b>	<b>123</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	189
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Includes Fees paid to Executive and Non-Executive Directors (ex GST).</p>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. <div style="border: 1px solid black; height: 100px; width: 100%;"></div>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(831)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(831)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,915
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,915
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b> <div style="border: 1px solid black; text-align: center; padding: 2px;">(3.51)</div>	
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? <div style="border: 1px solid black; padding: 5px; margin-top: 5px;">Not Applicable</div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? <div style="border: 1px solid black; padding: 5px; margin-top: 5px;">Not Applicable</div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? <div style="border: 1px solid black; padding: 5px; margin-top: 5px;">Not Applicable</div>	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

### **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.