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ASX Announcement

30 April 2020

DEFERRAL OF ANNUAL GENERAL MEETING

Po Valley Energy Limited (**ASX: PVE**) (**Po Valley** or the **Company**) wishes to inform shareholders that the Company has decided to delay holding its Annual General Meeting of shareholders due to current restrictions regarding travel and meeting assembly size arising from COVID-19 containment efforts and uncertainty as to when these may be lifted.

In this regard, Po Valley is relying on the Australian Securities and Investments Commission's (**ASIC**) public "no-action" position advice recently published. ASIC advised that it will take no action if a company postpones its AGM (which is usually are required to be held by 31 May 2020) by up to two months to no later than 31 July 2020.

Shareholders' participation and attendance at the AGM is important to the Company and the Board has tentatively rescheduled the AGM until mid-June. Shareholders will be advised when a date is set and details of the meeting will be advised in a Notice of Meeting thereafter.

Po Valley will continue to monitor changes to the COVID-19 related restrictions. Should circumstances change and further deferral of the AGM is warranted, Po Valley will update the market accordingly.

This Announcement was authorised for release by the Board of Po Valley Energy Limited

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