

Notice of Director's Interests

Section 205G of the Corporations Act 2001

To: Australian Securities Exchange Limited ("ASX")
Company Announcements Office
4th Floor, 20 Bridge Street Sydney NSW
Fax: 1300 300 021

Updating Notice

Section 205G(4)

Name of Director:	Greg C Ward
Name of Company:	Macquarie Bank Limited A.B.N 46 008 583 542
Date of last notification to ASX:	31 December 2013 re: Restricted Share Units (RSUs) and Performance Share Units (PSUs) held under the Macquarie Group Employee Retained Equity Plan (MEREP).
Date director's interest changed:	25 June 2014 and 30 June 2014 Final Interest Notice: ceased to be a voting director 30 June 2014

I disclose the following information to ASX

Section 205G(1)(a)

Circumstances giving rise to relevant interest, for which there has been a change:	Details of change in relevant interest:
<p>I have a relevant interest in the following securities of the company or a related body corporate.</p> <p>Type of security:</p> <ul style="list-style-type: none">MEREP Awards in the form of RSUs, being a beneficial interest in a share held by the MEREP Trust.MEREP Awards in the form of PSUs, structured as Deferred Share Units (DSUs), being rights to receive MQG shares in the future, with performance hurdles attached. <p>Direct or Indirect Holding: Direct</p>	<p>Number of units held prior to change: MEREP Awards held by Greg Ward:</p> <ul style="list-style-type: none">157,300 PSUs; and193,242 RSUs. <p>Securities acquired: 31,696 RSUs acquired on 25 June 2014. The RSUs are subject to the terms of the MEREP.</p> <p>Securities disposed of: 17,644 PSUs forfeited and lapsed unexercised on 30 June 2014 upon performance hurdles not being met.</p> <p>Consideration:</p> <ul style="list-style-type: none">The effective price payable for the RSUs was \$59.56 per RSU. Mr Ward will receive the RSUs in lieu of a cash payment of the corresponding amount of his allocated profit share for 2014.PSUs lapsed unexercised for no consideration. <p>Nature of Change:</p> <ul style="list-style-type: none">Grant of MEREP RSUs in respect of 2014 retained profit share.PSUs forfeited and lapsed unexercised upon performance hurdles not being met. <p>Number of units held after change:</p> <ul style="list-style-type: none">139,656 PSUs; and224,938 RSUs.

Section 205G(1)(b)

I have an interest in the following contracts to which I am a party of under which I am entitled to a benefit that confer a right to call for or deliver shares in, debentures of, or interests in a managed investment scheme made available by, the company or a related body corporate:

N/A

Sign here: _____

Director



Date: _____

01/07/14