

21 May 2025

LETTER TO SHAREHOLDERS – SCHEME BOOKLET AND SCHEME MEETING

The Reject Shop Limited (ASX: TRS) (**The Reject Shop** or **Reject Shop**) refers to its announcement made on 16 May 2025 in connection with:

- the proposed acquisition of The Reject Shop by Dollarama Inc. (TSX: DOL), through its direct wholly-owned Canadian subsidiary Dollarama International Inc., by way of a scheme of arrangement (**Scheme**); and
- the orders made by the Federal Court of Australia that The Reject Shop convene and hold a meeting of Reject Shop shareholders to consider and vote on the Scheme (**Scheme Meeting**) and approving the distribution of an explanatory statement providing information about the Scheme, including the notice of meeting for the Scheme Meeting (**Scheme Booklet**).

The attached letter, together with a personalised proxy form, has been dispatched today by post to Reject Shop shareholders in the manner described in the 16 May 2025 announcement. The letter contains instructions about how the Scheme Booklet can be viewed or downloaded, as well as instructions on how to lodge a proxy vote. An email containing similar information has been dispatched to those Reject Shop shareholders who have elected to receive electronic communications from The Reject Shop.

This document has been authorised for release to the market by the Company Secretary.

Lauren Harris
Company Secretary
The Reject Shop Limited

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Email: companysecretary@rejectshop.com.au

21 May 2025

Dear Shareholder,

Scheme Booklet – Notice of Access

As announced by The Reject Shop Limited (**The Reject Shop** or **Reject Shop**) to the ASX, the Federal Court of Australia has ordered that The Reject Shop convene and hold a meeting of Reject Shop shareholders to consider and vote on the proposed acquisition of The Reject Shop by Dollarama Inc. (TSX:DOL), through its direct wholly-owned Canadian subsidiary Dollarama International Inc., by way of a scheme of arrangement (**Scheme**).

Scheme Booklet

The Reject Shop is pleased to provide you with a copy of the scheme booklet in connection with the Scheme (**Scheme Booklet**), which includes a copy of the independent expert's report prepared by Kroll Australia Pty Ltd and the notice of meeting for the Scheme Meeting.

The Scheme Booklet is available electronically on The Reject Shop's website at <https://www.rejectshop.com.au/about/scheme-of-arrangement>.

You can request a hard copy of the Scheme Booklet by contacting the Company's share registry, MUFG Corporate Markets (formerly Link Market Services), on 1300 420 709 (within Australia) or +61 1300 420 709 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday (excluding public holidays).

Shareholders should read the Scheme Booklet in its entirety before making a decision on whether or not to vote in favour of the Scheme.

Scheme Meeting

The Scheme Meeting will be held virtually at 2.30pm (AEST) on Monday, 23 June 2025 via the online meeting platform at <https://meetings.openbriefing.com/TRS25>.

All registered shareholders of The Reject Shop as at 2.30pm (AEST) on Saturday, 21 June 2025 will be eligible to vote at the Scheme Meeting.

Shareholders of The Reject Shop are encouraged to vote by attending the Scheme Meeting online or by proxy, attorney or corporate representative. Further information about how to participate in and vote at the Scheme Meeting, including how to lodge your proxy form, are set out in the notice of meeting for the Scheme Meeting included at Schedule 4 of the Scheme Booklet.

Proxy Voting

Enclosed with this letter is a proxy form for the Scheme Meeting which provides instructions on how to submit your proxy vote.

Proxy forms must be submitted by 2.30pm (AEST) on Saturday, 21 June 2025. Shareholders are encouraged to lodge a directed proxy even if they plan to attend the Scheme Meeting online.

The Reject Shop Board recommendation

The Reject Shop Board unanimously recommends that Reject Shop shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders. Subject to these qualifications, all Directors of The Reject Shop have also confirmed that they will vote all of The Reject Shop shares held or controlled by them in favour of the Scheme.

Major shareholder voting intention

The Reject Shop's largest shareholder, Kin Group Pty Ltd (**Kin Group**) which, through its wholly-owned subsidiary, Bennamon Pty Ltd, controls approximately 20.7% of Reject Shop shares on issue as at the date of the Scheme Booklet, has informed The Reject Shop Board that it intends to vote all Reject Shop shares held or controlled by it¹ in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders.

Shareholder information line

Reject Shop shareholders who have any questions relating to the Scheme or the Scheme Booklet should contact The Reject Shop shareholder information line on 1300 420 709 (within Australia) or +61 1300 420 709 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday (excluding public holidays).

My Board colleagues and I look forward to your participation in the Scheme Meeting.

Yours sincerely,



Steven Fisher
Non-Executive Chair

¹ This refers to all Reject Shop shares held or controlled by Kin Group at the date of the Scheme Implementation Agreement, and any Reject Shop shares acquired, or which become controlled, by Kin Group between the date of the Scheme Implementation Agreement and the date of the Scheme Meeting.