

Agreement of shareholders regarding proposed sale of shares

Western Gold Resources (**ASX: WGR**) ("**WGR**" or "**the Company**") advises that it has been informed that two substantial shareholders of WGR, being Incor Holdings Limited (**Incor**) and Pangaea Resources Limited (**Pangaea**), are the subject of court orders made by the Supreme Court of Western Australia requiring them to dispose of their shares in WGR to Harder Investments Limited (**Harder**).

The Company has been advised that Incor, Pangaea and Harder have agreed that Incor and Pangaea will engage corporate advisory firm GTT Ventures Pty Ltd (**GTT**) to manage the sale process. GTT will facilitate an orderly off-market transfer of the shares to third party recipients and remit the sale proceeds (net of fees) to Harder. The arrangement remains subject to approval of the Supreme Court of Western Australia.

The Company is not a party to these proceedings or the associated share sale transaction.

Based on the most recent substantial shareholder notices and following the capital raisings announced on 10 January 2025 and 28 April 2025, Incor and Pangaea respectively hold approximately 7.11% and 6.78% of the Company's issued capital.

The Company will provide a further update to the market following the outcome of the Court process in accordance with its disclosure obligations.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

For further information contact:

Gary Lyons
Chairman
E: gary@garylyons.com.au

Cullum Winn
Managing Director
E: cullumw@westerngoldresources.com.au