

21 July 2025

ANO Response to Price Query

The Board notified the ASX today via email at 11:31am with a draft announcement that stated the following:

"The Board confirms that they have no reason why the share price has increased on 2,500 shares traded and have no update for the market."

Since this time, ANO has received a Price Query from the ASX at 1:02pm, regarding share activity in ANO. The total number of shares currently traded is 36,825, 2:39pm.

Q1 Is ANO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

The Board of ANO are Not aware of any circumstances leading to the change in the price of ANO's securities. Based on unaudited management accounts our prior announcement of 30 June 2025 is a current estimation of our anticipated results for FY25.

Q2 Is ANO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

N/A

Q3 If the answer to question 1 is "no", is there any other explanation that ANO may have for the recent trading in its securities?

The Board is not aware of any information given by investing groups or on social media platforms, but for some comments in 2024 from Morningstar, rating the ANO share price at \$1.16. We are not aware of any trading involving any entities of any of the Directors or Officers as we are currently in a blackout period.

Q4 Please confirm that ANO is complying with the Listing Rules and, in particular, Listing Rule 3.1

ANO confirms we are complying with the Listing Rules, in particular, Listing Rule 3.1.



Q5 Please confirm that ANO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ANO with delegated authority from the board to respond to ASX on disclosure matters.

ANO confirms that this response has gone through the required Board approval process.

Authorised by:
Lev Mizikovsky
Chairman



21 July 2025

Reference: 110999

Mr Geoff Acton
Company Secretary and Managing Director
Advance ZincTek Limited

By email only.

Dear Mr Acton

Advance ZincTek Limited ('ANO'): Price - Query

ASX refers to the following:

- A. The change in the price of ANO's securities from a low of \$0.83 yesterday to a high of \$1.04 today.
- B. The significant increase in the volume of ANO's securities traded from 20 July 2025 to 21 July 2025.

Request for information

In light of this, ASX asks ANO to respond separately to each of the following questions and requests for information:

1. Is ANO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether ANO is aware of any information that its earnings for the 12 month period ending on 30 June 2025:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if ANO has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if ANO is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is ANO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ANO's securities would suggest to ASX that such information may have ceased to be confidential and therefore ANO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
 3. If the answer to question 1 is "no", is there any other explanation that ANO may have for the recent trading in its securities?
 4. Please confirm that ANO is complying with the Listing Rules and, in particular, Listing Rule 3.1.

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5. Please confirm that ANO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ANO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AEST Monday, 21 July 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ANO's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ANO to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ANO's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ANO's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ANO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ANO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance