

Results for Announcement to the Market

	2021	2020	% Growth
Revenue – continuing operations	\$71.3 million	\$70.9 million	+0.6%
Revenue – discontinued operations*	\$0.8 million	\$4.7 million	-83.7%
EBITDA – continuing operations	\$29.2 million	\$29.7 million	-2.0%
EBITDA – discontinued operations*	\$0.3 million	\$2.9 million	-89.9%
Net profit – continuing operations	\$9.1 million	\$8.2million	+10.4%
Net profit – discontinued operations*	\$0.1million	\$1.5 million	-92.1%
Net profit attributable to members – continuing operations	\$9.7 million	\$8.2 million	+17.8%
Net profit attributable to members – discontinued operations*	\$0.1 million	\$1.5 million	-92.1%

* The ReckonDocs business was sold effective 1 March 2021, hence 2021 represents 2 months trading compared to 12 months in 2020.

Dividends

The Board has declared a final fully franked dividend of 2 cents per share for 2021 (2020: 2 cents per share). A fully franked interim dividend of 3 cents per share was paid in September 2021, taking the total dividend to 5 cents per share in respect of the 2021 year (2020: 5 cents). The record date for the dividend is 23 February 2022.

Details of entities over which control has been gained or lost during the period

The ReckonDocs business was sold effective 1 March 2021 – refer note 26 to the financial statements for details of the sale.

The Group acquired Zebraworks Inc effective 1 February 2021- refer note 26 to the financial statements for details of the acquisition.

Net tangible assets

The net tangible assets per security as at 31 December 2021 is negative 23.3 cents per share (2020: negative 35.7 cents per share).

Audit

This report is based on accounts which are in the process of being audited.

The independent audit report is currently being prepared by new auditors appointed on 24 November 2021. Hence the independent audit report is not final and there are some audit areas that remain incomplete and may result in subsequent adjustments. This relates mainly to the accounting treatment and the valuation of treasury shares offered to management of the Zebraworks Inc entity when it was formed in February 2021. This item is a non-cash, non-trading item and presently not capable of precise quantification.

Other information

Any other information required pursuant to ASX Listing Rule 4.3A not contained in this Appendix 4E is found in the attached announcement and financial statements.

Sam Allert

Director, Group CEO
15 February 2022

For further information, please contact:

Mr. Sam Allert
Group CEO
Reckon Limited
(02) 9134 3310

Mr. Chris Hagglund
Group CFO
Reckon Limited
(02) 9134 3360