

30 May 2016

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WELLINGTON

SKYCITY Entertainment Group Limited

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Copy to:

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
SHAREHOLDER COMMUNICATION RELATING TO CAPITAL RAISING**

On 11 May 2016, SKYCITY Entertainment Group Limited ("**SKYCITY**") announced that it would undertake a pro-rata 1 for 10 accelerated entitlement offer ("**Offer**") of ordinary shares to eligible SKYCITY shareholders.

The retail component of the Offer ("**Retail Entitlement Offer**") opened at 10.00am (NZ time) on 17 May 2016 and closes at 7.00pm (NZ time) on 2 June 2016.

The **attached** reminder email advising that the Retail Entitlement Offer closes at 7.00pm (NZ time) on 2 June 2016 will be despatched today by email to shareholders with a registered address in New Zealand or Australia who have elected to receive electronic communications from SKYCITY and are yet to take up their entitlements under the Retail Entitlement Offer.

Yours faithfully



Peter Treacy
Company Secretary

From: SKYCITY Entertainment Group Limited
Sent:
To:
Subject: Important Reminder - SKYCITY Retail Entitlement Offer closes on 2 June 2016



[[[/field /id="Full_Name"]]]
[[[/field /id="Designation" /optional="true"]]]

Dear shareholder

On 11 May, SKYCITY Entertainment Group Limited (SKYCITY) announced that it is seeking to raise approximately NZ\$263 million of new equity from its existing shareholders through an accelerated pro-rata entitlement offer (Offer).

Under the Offer, eligible retail shareholders with a registered address in New Zealand or Australia are entitled to acquire 1 new fully paid ordinary share in SKYCITY (New Share) for every 10 existing fully paid ordinary shares in SKYCITY held as at 9pm (NZ time) on the record date of 16 May 2016 at an application price of NZ\$4.40 per New Share (or A\$4.05 per New Share for shareholders with an Australian registered address on the record date). You can check the current share price at www.nzx.com or www.asx.com.au under the ticker code "SKC".

Further details of the terms of the Offer are set out in an Offer document dated 11 May 2016 (Offer Document), which was mailed to you together with a personalised entitlement and acceptance form on 17 May 2016. The Offer Document is also available at www.skycityshareoffer.co.nz.

The retail component of the Offer closes at 7pm (NZ time) on 2 June 2016.

To participate in the Offer, eligible retail shareholders must either:

- **Online:** make payment by way of direct credit **by 5pm (NZ time) on 31 May 2016** and complete their online application by no later than **7pm (NZ time) on 2 June 2016**; or
- **By mail:** complete and return their completed personalised entitlement and acceptance form together with payment so that they are received by the Registrar by no later than **7pm (NZ time) on 2 June 2016**.

If you have any questions about the Offer, you are encouraged to read the Offer Document and seek financial, investment, or other professional advice from a qualified professional adviser.

If you have not received the Offer Document and a personalised entitlement and acceptance form, you can contact the Registrar, Computershare Investor Services Limited, in New Zealand on +64 (9) 488 8700 or in Australia on 1800 501 366 (from

within Australia) or +61 (3) 9415 4083.

If you have already taken up your entitlements (in full or part), thank you for your participation.

Regards

Rob Hamilton
Chief Financial Officer

The offer of New Shares in SKYCITY Entertainment Group Limited is made on the terms and conditions set out in the Offer Document dated 11 May 2016. This email may not be distributed in the United States and may not be forwarded to any person (or otherwise reproduced in any manner) in the United States or any other jurisdiction outside New Zealand or Australia. Any forwarding or other distribution of this email in whole or in part may result in a violation of relevant securities laws. Nothing in this email constitutes an offer to sell, or an invitation to purchase, any securities or financial products to any person outside New Zealand and Australia.

In particular, the entitlements and the New Shares have not been and will not be registered under the US Securities Act of 1933, as amended, or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any person in the United States, except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable state securities laws.

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