



Friday, 4 September 2020

## API Chair steps down

Australian Pharmaceutical Industries (ASX:API) announced today that its Chair, Mr Mark Smith, is resigning for health reasons. API will commence a search for a replacement and, in the interim, API's independent non-executive director Mr Kenneth Gunderson-Briggs will act as Chair.

"On behalf of the Board, I would like to thank Mark for his leadership and to say how much we valued his contribution and enjoyed working with him. We offer our best wishes to Mark and his family," Mr Gunderson-Briggs said.

"I wholeheartedly echo Ken's sentiments. I have benefited enormously from Mark's counsel, particularly in recent months as we put in place the measures to manage the impacts of the bushfires and then the COVID-19 emergency," API's CEO and Managing Director, Mr Richard Vincent said.

*Announcement authorised by the Board*

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