



ASX RELEASE

27th May 2015

SHARE PURCHASE PLAN

Torian Resources Ltd's (ASX:TNR) Share Purchase Plan (SPP) has closed for applications. A total of \$222,000 was raised.

The price to calculate the number of New Shares to be issued to SPP Participants is \$0.1917 cents per share.

The price has been determined in accordance with the Terms and Conditions of the SPP Offer as the lower of \$0.20 cents or a 5% discount to the volume-weighted average price of Torian shares traded on the Australian Securities Exchange (ASX) over the 5 trading days up to and including the day on which the Offer is scheduled to close, 22 May 2015, rounded down to the nearest one tenth of one cent.

The New Shares will be issued and allotted today or as soon as possible. Torian will apply for the shares to be quoted on ASX as soon as possible thereafter. All New Shares will rank equally with existing shares from the date of issue.

The SPP Applications will not be subject to scale back.

For further information please contact:

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