



Announcement Summary

Entity name

RIDLEY CORPORATION LIMITED

Announcement Type

New announcement

Date of this announcement

12/5/2025

The Proposed issue is:

An accelerated offer

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
RIC	ORDINARY FULLY PAID	42,507,768

Trading resumes on an ex-entitlement basis (ex date)

13/5/2025

+Record date

14/5/2025

Offer closing date for retail +security holders

30/5/2025

Issue date for retail +security holders

6/6/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

RIDLEY CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

006708765

1.3 ASX issuer code

RIC

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/5/2025

1.6 The Proposed issue is:

An accelerated offer

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

RIC : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

RIC : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

Yes

The quantity of additional +securities to be issued

100

For a given quantity of +securities held

743

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to

**rounding)**

Fractions rounded down to the nearest 42,507,768
whole number or fractions disregarded

Offer price details for retail security holders**Has the offer price for the retail offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 2.12000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 2.12000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Eligible retail shareholders may apply for new Ridley Corporation Limited ordinary shares (New Shares) in excess of their entitlement (Additional New Shares).

Any Additional New Shares will be limited to the extent that there are sufficient New Shares from eligible retail shareholders who do not take up their full entitlements.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

If there are excess oversubscription applications Ridley Corporation Limited reserves the right to scale back applications for Additional New Shares at its absolute discretion.

If in the event of a scale the difference between the application monies received and the number of Additional New Shares allocated to an eligible retail shareholder multiplied by the offer price will be refunded following the allotment. No interest will be paid on any application monies received and returned.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3D - Timetable**3D.1a First day of trading halt**

12/5/2025



3D.1b Announcement date of accelerated offer

12/5/2025

3D.2 Trading resumes on an ex-entitlement basis (ex date)

13/5/2025

3D.5 Date offer will be made to eligible institutional +security holders

12/5/2025

3D.6 Application closing date for institutional +security holders

12/5/2025

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

13/5/2025

3D.9 +Record date

14/5/2025

3D.10a Settlement date of new +securities issued under institutional entitlement offer

21/5/2025

3D.10b +Issue date for institutional +security holders

22/5/2025

3D.10c Normal trading of new +securities issued under institutional entitlement offer

22/5/2025

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

19/5/2025

3D.12 Offer closing date for retail +security holders

30/5/2025

3D.13 Last day to extend retail offer close date

27/5/2025

3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer

6/6/2025



Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

UBS Securities Australia Limited ACN 008 586 481

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Lead manager will receive;
Management and selling fee of 0.5% and underwriting fee of 2.0% of the gross amount raised under the entitlement offer.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

UBS Securities Australia Limited ACN 008 586 481

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

The entitlement offer is fully underwritten to approximately \$90M

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The Underwriter will receive;
Management and selling fee of 0.5% and underwriting fee of 2.0% of the gross amount raised under the entitlement offer.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Termination events standard for an underwriting agreement including, those outlined in the Investor Presentation on pages 54 to 56.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

To fund the acquisition of Dyno Nobel Limited's fertiliser distribution business and associated costs.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Institutional: All jurisdictions except Australia, Bermuda, Canada, Cayman Islands, France, Germany, Hong Kong, Netherlands, New Zealand, Singapore, Switzerland, UK and United States.
Retail: All jurisdictions except Australia and New Zealand.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes



3F.5a Please provide further details of the offer to eligible beneficiaries

The Retail Entitlement Offer will be made available to nominees with a registered address in Australia or New Zealand who were registered as a holder of Ridley Shares at 7.00pm (Melbourne time) on Wednesday, 14 May 2025 and who held those Shares on behalf of underlying beneficial holders (wherever they reside), except to the extent that those underlying beneficial holders are not an eligible retail shareholder. The Retail Entitlement Offer is not available to shareholders that are in the United States or who are, or are acting for the account or benefit of, persons in the United States.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://www.ridley.com.au/investor-centre/asx-releases>

3F.7 Any other information the entity wishes to provide about the proposed issue

N/A

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)