

1 December 2020

Executive Remuneration – Managing Director, Mr. Edward Clarke

Yojee Limited (Yojee or the Company) (ASX: YOJ), wishes to advise that the Executive Employment Agreement (“the Agreement”) between Yojee and Mr. Edward Clarke has been amended with effect from 1 December 2020.

Following a review by Yojee Remuneration Committee, it is resolved to revise Mr. Clarke’s fixed remuneration to \$300,000 per annum.

All other remuneration terms in the Agreement remain unchanged.

This announcement has been authorised by the Board of Yojee Limited.

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About Yojee Limited (ASX: YOJ). Yojee is a cloud-based software as a service (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, from sender to end customer, across borders and between logistics providers (land, sea, air), with subcontractors and for multi-leg journeys. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee provides connectivity and more efficient planning along the entire journey. Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and downstream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on APAC and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Yojee continues to develop its visibility, accountability and control solutions across the supply chain. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements that are timely, contextually accessible and highly secure. Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year commercial agreements with three leading global freight forwarders and shippers operating in the region.

Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year commercial agreements with three top 10 global freight forwarders operating in the region.