

10 June 2016

Client Market Services
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WELLINGTON

SKYCITY Entertainment Group Limited

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ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
ISSUE OF SHARES IN RELATION TO CAPITAL RAISING**

SKYCITY Entertainment Group Limited ("**SKYCITY**") hereby notifies that it will today issue 18,232,276 new ordinary shares in the company ("**New Shares**") to remaining participating eligible retail shareholders and certain institutional investors following the close of the retail entitlement offer and retail bookbuild components of its fully underwritten 1 for 10 pro-rata accelerated entitlement offer of New Shares announced on 11 May 2016 ("**Offer**").

The following information is supplied pursuant to Listing Rule 7.12.1:

- | | |
|---|--|
| • Class | Ordinary shares |
| • ISIN | NZSKCE0001S2 |
| • Number issued and issue price | 18,232,276 New Shares issued at NZ\$4.40 per New Share |
| • Payment | Cash |
| • Amount paid up | Fully paid up |
| • Percentage of the total class of securities issued | 2.85% of the total ordinary shares on issue prior to the issue of the New Shares |
| • Reason for issue | Issued in connection with the close of the retail entitlement offer and retail bookbuild components of the Offer |
| • Specific authority for issue | Board resolutions dated 10 May 2016 |
| • Terms of issue | As described in the Offer Document dated 11 May 2016. The New Shares are of the same class as, and rank equally with, SKYCITY's existing fully paid ordinary shares which are quoted on the NZX Main Board and ASX |
| • Total number of securities of the class in existence after issue | 656,986,761 ordinary shares |

- **Date of issue**

10 June 2016

Yours faithfully

A handwritten signature in black ink, appearing to be 'Peter Treacy', written in a cursive style.

Peter Treacy
Company Secretary