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Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

MARKET UPDATE - WANGLE TECHNOLOGIES (ASX:WGL)

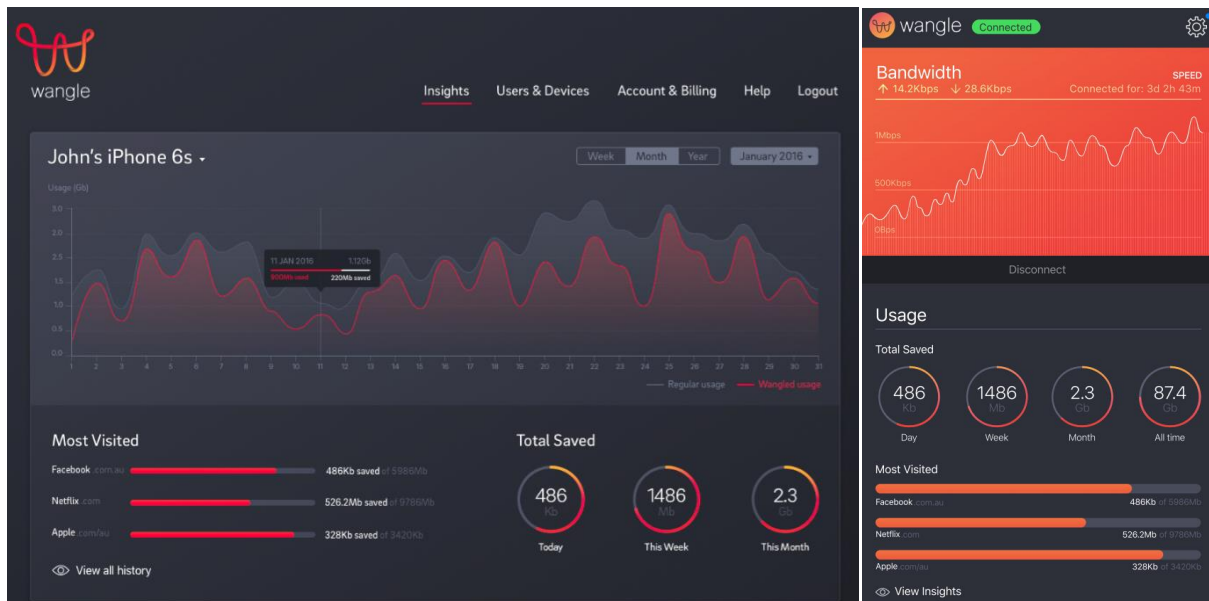
- Wangle Technologies commences trading on the ASX following successful completion of the transaction.
- Equinix International Business Exchange™ (IBX®) data centres to expedite global roll out of the Wangle App technology.
- Implementation of new monetisation strategy has commenced to target 400,000 users by July 2018, with break-even expected by Q4 2016.
- Mr Cam Worth appointed as Chief Technology Officer to lead the ongoing development and commercialisation of the Wangle technology.
- Internal Android App Beta testing completed – demonstrating a stable network, with performance savings of up to 57% across key web platforms.
- Educational “How it Works video” released showcasing the App’s features and capabilities – Watch here: <http://wan.gl?video=1>

Wangle Technologies Limited (**ASX:WGL**) (**Wangle** or the **Company**) has today commenced trading on the Australian Securities Exchange (**ASX**), following the completion of the acquisition transaction by VTX Holdings Limited. In this announcement the Company provides investors with an update on the development and launch strategy of its revolutionary web optimisation technology.

An educational video has been launched today showcasing the consumer Application. The video introduces consumer's to the App's features and capabilities, including use of its user-friendly dashboard, which enables users to monitor their data consumption and savings across platforms with the Wangle App.

The video can also be seen here: www.wangletechnologies.com

User Dashboard on Tablet and Mobile



Wangle App technology deployed in Equinix data centres to deliver extensive network access and expedite roll out

The Company is pleased to announce it will deploy the Wangle Application with leading interconnection and data centre provider, Equinix, (NASDAQ: EQIX USD295) (www.equinix.com) to provide faster connections and access to customers globally.

By deploying on Equinix's global interconnection platform Wangle is able to accelerate the global roll-out of its offering and gain access to over 1,100 network service providers, carriers and ISPs available in Equinix's data centres globally.

Equinix provides carrier-neutral data centres with a footprint of 145 data centres throughout 40 markets in 21 countries on 5 continents. Equinix offers its 6,300+ customers state-of-the-art infrastructure and support at its International Business Exchange™ (IBX®) data centres.

Equinix will offer full support, back-up and redundancy to ensure seamless and uninterrupted service for Wangle users. In addition, Wangle will be supported by a wide range of services including highly skilled network engineers, and remote management.

The Wangle technology will be housed in Equinix data centres to ensure uninterrupted delivery to end users through its global network, which will enhance Wangle's last-mile optimisation technology. This will ultimately improve the back-end of the Wangle technology and enable quality, security and access to content through peering networks while ensuring maximum uptime and efficient delivery of the Wangle services.

The Wangle architecture will be deployed on servers within Equinix data centre and has been custom built with the latest in hardware technology in order to deliver a seamless

service to customers. Importantly, Wangle can quickly and cost efficiently scale services as its user base grows, thus allowing for lower total cost of ownership.

While taking slightly longer than expected, testing of Wangle on the new network has delivered better than expected results, further enhancing the service. The platform will initially be rolled out to 12,000 paying subscribers, as part of Phase One. The migration to a global server from the current test platform in a local environment represents the next step in the global deployment of the Wangle Application.

Jeremy Deutsch, Managing Director, Equinix Australia commented on the deployment:

"Wangles deployment with Equinix represents a key next step in their strategy to bring their technology to market. Equinix provides world-class data centres, greater connectivity and the ability to deliver their technology to users globally. We expect this partnership will help them expedite their roll-out and commence their commercialisation."

Roll Out of New Monetisation Strategy

The Company is focused on acquiring high-quality subscribers as part of its monetisation strategy to acquire up to 400,000 paying subscribers by July 2018. The Company is initially targeting up to 12,000 paying subscribers by the end of the June 2016 quarter and expects to break-even by the end of 2016 based on current modelling.

As part of the monetisation strategy, the Company will offer consumers a one-month free trial, which will then move to a \$6 per month auto-renewal subscription or a prepaid yearly subscription at a discounted rate of \$60 per year.

Additional value added services, including Parental and Entertainment packs as add-on at 99c per month and consumers can add additional devices to their accounts for 50c per device.

Industry Expert Appointed as Chief Technology Officer (CTO) to Lead Ongoing Development and Commercialisation

The Company is delighted that Mr Cam Worth has been appointed as Chief Technology Officer, effective immediately. Mr Worth will relinquish all his prior and current positions to focus solely on the significant opportunity for Wangle.

Mr Worth's comprehensive testing and analysis of the technology in his role as adviser to VTX Holdings has led him to take the role of CTO, which provides further endorsement of the Company's technology and monetisation strategy.

Mr Worth brings over a decade of experience in developing, implementing and deploying large-scale software and technology projects within enterprise and start-ups. He has led multiple large software and technology projects across the I.T sector for a large number of leading technology companies across international markets. He has

extensive experience in the design and development of web-based software solutions and has consulted extensively in software development and cloud solutions.

He has founded three successful businesses, including; Red Tiki, an award winning boutique web and multimedia design agency; Simplisite Business Solutions, a specialist web, software & IT solutions provider; and Operativ Software, a specialist mobile application development studio and digital publishing agency.

Mr Cam Worth, CTO, Wangle Technologies Limited commented:

"For those of us that have spent our careers working on cloud-based solutions and watching the demand for bandwidth continue to rise beyond capacity Wangle represents a particularly compelling proposition. And, having seen the platform evolve, and continue to deliver impressive results I am excited to be involved and look forward to working with the team to deliver Wangle version 1, and beyond."

Successful Beta Testing Completed

The Company has successfully completed the internal beta testing phases of its data optimisation mobile Application. The beta testing was carried out across a select group of users over an extended time period in order to review the impact of the Application on users typical behaviours and mobile data usage and enabled the company to finalise its consumer monetisation strategy.

Results of the beta testing demonstrated a stable network, capable of optimising data across key web platforms, with performance increases of up to 57%. Initial feedback from users has shown high retention and high engagement, and includes consolidated reporting of noticeable improvements in speed and data usage during their online activities. Market research has suggested proposed customers would be willing to pay either a monthly or yearly subscription for the service.

As a result of the testing, a number of key enhancements have been implemented, including improved battery usage, particularly on older devices, and additional technology to improve user experience on networks which were previously resistive to the technology.

Wangle will now progress to Phase One of its monetisation plan utilising Equinix's global network. Targeted at 12,000 paying subscribers. Wangle will be launched across Android and iOS and will include Australia and New Zealand. A full acquisition strategy has been implemented utilizing global advertising network partnerships including Degordian to reduce the cost per install (CPI) with the Company's focus on immediate monetization and maximising a return on investment (ROI) and an increase (LTV) lifetime value of the customer.

More information can be found on the Wangle Applications website: www.wan.gl

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies is a technology company, which has developed patent pending algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, with the added benefit of extra security and privacy.

ABOUT EQUINIX

Equinix connects the world's leading businesses to their customers, employees and partners inside the world's most connected data centres in 40 markets across five continents. In Australia, Equinix's offices and IBX data centres are located in Sydney and in Melbourne.