



HELLOWORLD LIMITED AND CONTROLLED ENTITIES

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2015

ABN 60 091 214 998

ASX CODE: HLO

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	For the year ended 30 June 2015 \$'000	For the year ended 30 June 2014 \$'000	Change \$'000	Change %
Total transaction value (TTV) ¹	4,696,169	4,861,032	(164,863)	(3%)
Revenue	279,223	291,671	(12,448)	(4%)
Adjusted EBITDAI ²	27,455	40,561	(13,106)	(32%)
Loss before tax	(198,397)	(61,166)	(137,231)	224%
Loss after tax attributable to members	(201,121)	(63,347)	(137,774)	218%
	For the year ended 30 June 2015 Cents	For the year ended 30 June 2014 Cents	Change Cents	Change %
Basic loss per share	(45.66)	(14.38)	(31.28)	218%
Diluted loss per share	(45.66)	(14.38)	(31.28)	218%
Interim dividend per share	-	-	-	-
Final dividend per share	-	-	-	-

Reconciliation of Adjusted EBITDAI to Loss before income tax	For the year ended 30 June 2015 \$'000	For the year ended 30 June 2014 \$'000	Change \$'000	Change %
Adjusted EBITDAI	27,455	40,561	(13,106)	(32%)
Loss on disposal of investments	340	(5,473)	5,813	(106%)
Business transformation costs	(2,101)	(15,847)	13,746	(87%)
Share-based payments	(83)	(115)	32	(28%)
Costs relating to GST matter	(617)	(2,738)	2,121	(77%)
Costs relating to disposal of investments	-	(60)	60	(100%)
Actuarial adjustment on defined benefit pension	(710)	-	(710)	-
Former CEO resignation/retirement costs	(233)	(608)	375	(62%)
Depreciation and amortisation expense	(13,921)	(14,032)	111	(1%)
Impairment of goodwill	(205,300)	(59,500)	(145,800)	245%
Finance costs	(3,227)	(3,354)	127	(4%)
Loss before income tax	(198,397)	(61,166)	(137,231)	224%

¹ Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards. TTV represents the price at which travel products and services have been sold across the Helloworld Group ("Group"), as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, derived from TTV. Total TTV does not represent Group cash inflows as some transactions are settled directly between the customer and the supplier. This information has been extracted from Note 6 of the Financial Statements contained within the Annual Report.

² Adjusted EBITDAI is earnings before interest expense, tax, share-based payments, depreciation, amortisation and impairment adjusted for significant and/or unusual items of revenue or expense. Adjusted EBITDAI is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Board to assess the performance of the Group and operating segments. This information has been extracted from Note 6 of the Financial Statements contained within the Annual Report.

DIVIDENDS

The Company did not pay an interim or final dividend in relation to the year ended 30 June 2014. In accordance with the Company's dividend policy, the Board has determined that the Company will not pay an interim or final dividend in relation to the year ended 30 June 2015.

SHARE BUY-BACK PROGRAM

On 27 August 2014, Helloworld Limited announced that it was initiating an on-market share buy-back program of up to 2.5% of the Company's issued share capital. A total of 218,374 ordinary shares or 0.05% of the Company's issued share capital was acquired by the Company under the buyback and cancelled.

EXPLANATION OF RESULTS

This information should be read in conjunction with the Helloworld Limited 2015 Annual Report and any public announcements made by the Company since that time.

The information provided in this report contains all the information required by ASX Listing Rule 4.3A.

NET TANGIBLE ASSETS

	June 2015 cents	June 2014 Cents
Net Tangible Assets per ordinary share	3.65	3.75

Net Tangible Assets is calculated as Net Assets less total Intangible Assets.

Net Tangible Assets per ordinary share is based on HLO's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date.

OTHER INFORMATION**Entities over which control was gained or lost during the period:**

The Group incorporated Insider Journeys Limited (UK: 09367296) on 24 December 2014 (control gained 27 January 2015).

The Group deregistered QBT (NZ) Limited on 20 January 2015.

PRELIMINARY FINAL REPORT – FINANCIAL DETAILS

Refer to attached audited financial report.

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