



# PRESS RELEASE

## PT ANTAM Tbk

For Immediate Release

### **ANTAM KEEPS ON BOOKED POSITIVE PERFORMANCE GROWTH IN 2018 WITH NET PROFIT OF RP874.42 BILLION, ROSE SIGNIFICANTLY BY 541% COMPARED TO NET PROFIT LEVEL OF RP136.50 BILLION IN 2017**

**ANTAM's Net Sales in 2018 (FY18) Reached Rp25.24 Trillion, an Increase of 99% Compared to 2017 (FY17) Net Sales**

**ANTAM's Gross Profit in FY18 Amounting to Rp3.47 Trillion, Rose to 111% Compared to Gross Profit of FY17 of Rp1.64 Trillion**

**ANTAM Books Operating Profit of Rp1.85 Trillion in FY18 Jump by 208% From FY17 Operating Profit Level of Rp600.60 Billion**

**In FY18 ANTAM's EBITDA Reached Rp3.33 Trillion, a 51% Increased Compared to FY17 EBITDA of Rp2.21 Trillion**

**ANTAM Recorded Significant Growth Performance on Production and Sales of Company's Main Commodities of Nickel, Gold And Bauxite In FY18**

**Construction of The East Halmahera Ferronickel Plant Development Project Remains On-Track**

**Jakarta, March 11, 2019** - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce significant increased of Company's operation, sales and finance performance in FY18. In FY18 ANTAM's books positive net profit of Rp874.42 billion, rocketed by 541% compared to net profit level of Rp136.50 billion in FY17. Higher net profit level was due to production and net sales increased as well as efficiency improvements which led to stable cash costs level. In FY18, ANTAM's net sales amounted at Rp25.24 trillion, a 99% increased compared to FY17 net sales of Rp12.65 trillion. ANTAM strong profitability result is also reflected from Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) in FY18 which amounted to Rp3.33 trillion, an increase of 51% from Rp2.21 trillion EBITDA level in FY17.

#### ***ANTAM's Financial Performance Remains Solid Due to Higher Production and Sales Volume in FY18***

In FY18 ANTAM has reached its all time high figure of ferronickel production & sales as well as gold sales achievement. During 2018, ANTAM's net sales reached Rp25.24 trillion, with gold as the largest contributor, amounting to Rp16.69 trillion or represent the 66% of total FY18 net sales.

In FY18 ANTAM's ferronickel production volume reached 24,868 ton nickel within in ferronickel (TNI), a 14% increase from ferronickel production in FY17 of 21,762 TNI. Higher ferronickel production and sales volume is due to optimum and stable ferronickel plant performance in Pomalaa with annual installed production capacity of 27,000 TNI. Meanwhile, ANTAM's ferronickel sales volume grew by 10% amounted to 24,135 TNI compared to FY17 sales figure of 21,878 TNI. In FY18, ferronickel sales was the second largest contributor to ANTAM's net sales, amounting Rp4.66 trillion or equal to 18% of the total sales.

On gold commodity, ANTAM recorded the all time high gold sales volume achievement in 2018. ANTAM's gold sales in FY18 reached 27,894 kg (896,812 t.oz), a 111% increase from FY17 gold sales volume of 13,202 kg (424,454 t.oz) supported thru domestic and export market expansion as well as innovation of ANTAM's LM gold products.

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ANTAM's gold net sales in FY18 amounted Rp16.69 trillion or grew significantly by 126% compared to FY17 at Rp7.37 trillion. Meanwhile ANTAM's recorded gold production volume of 1,957 kg (62,919 t.oz) from Pongkor and Cibaliung mines.

ANTAM continues its efforts to increase gold sales through market expansion & innovation on various ANTAM Logam Mulia (ANTAM-LM) gold products. In 2018, in term on gold added value creation and also conjunction with the commemoration of ANTAM's 50th anniversary, ANTAM launched the new design and packaging of ANTAM-LM gold minted bar product. The recent design has special features with CertiCard® technology which provides the layered security features to enhance the security sense in gold investment. In terms to increase gold distribution channel, in 2018 ANTAM and PT Pos Indonesia (Persero) agreed to continue the strategic cooperation in the gold sales distribution. Under the strategic cooperation, ANTAM gold purchases can be served in 205 Post Offices throughout Indonesia. ANTAM continues its status as the national only precious metal processing and refinery unit with London Bullion Market Association (LBMA) accreditation.

On nickel ore commodity, ANTAM recorded total production volume of nickel ore in FY18 amounted to 9.31 million wet metric ton (wmt), an increase of 67% compared to FY17 production level of 5.57 million wmt. ANTAM recorded total nickel ore sales volume of 6.33 million wmt, an increased of 116% compared to FY17 nickel ore sales volume of 2.93 million wmt. ANTAM posted revenue from nickel ore of Rp2.93 trillion in FY18, a 114% increase from FY17 nickel ore revenue at Rp1.36 trillion.

In 2018, bauxite also brought positive contribution on ANTAM operational performance. ANTAM recorded bauxite ore production of 1.10 million wmt, an increase of 70% compared to bauxite ore production in FY17 of 648 thousand wmt. Meanwhile, in FY18 bauxite ore sales recorded at 920 thousand wmt, a 10% increase as compared to FY17 sales. In FY18, revenue derived from bauxite sales amounted Rp482 billion, a 21% increase compared to FY17 revenue of Rp398 billion.

In FY18, ANTAM's gross profit increased significantly by 111% to Rp3.47 trillion compared to FY17 which is consistent to the productions and sales increased. ANTAM maintained cost of good sold to remain relatively stable at Rp21.76 trillion. Inline with higher gross profit, ANTAM recorded operating profit of Rp1.85 trillion, a sharp increase of 208% compared to operating profit of Rp600 billion in FY17. Higher operating profit helped to boost ANTAM's net profit by 541% to Rp874 billion vs net profit of Rp136 billion in FY17. Higher production and sales volume as well as Company's continuous effort in maintaining low cash costs level throughout FY18 had successfully increased ANTAM's EBITDA to reached Rp3.33 trillion, rising 51% from FY17 EBITDA level of Rp2.21 trillion.

### **ANTAM's Development Project: On Track**

ANTAM solid financials result is also supported with strong cash and cash equivalents amounting of Rp4.29 trillion. The construction of ANTAM's strategic project: East Halmahera Ferronickel Plant Development Project (P3FH), remained on the track with construction progress reached 92% at the end of FY18. P3FH will have annual ferronickel production capacity of 13,500 TNi whereby construction is estimated to be completed on the first half of 2019. After completion of P3FH, ANTAM's ferronickel annual production capacity will increase to 40,500 TNi from the existing production capacity of 27,000 TNi (increase by 50%).

In line with ANTAM efforts to increase the added value of its mineral commodity especially the low grade nickel ore reserves, in 2018 ANTAM signed Heads of Agreement (HoA) of East Halmahera Blast Furnace Nickel Pig Iron (NPI) Plant Development Project with Ocean Energy Nickel International Pte. Ltd. (OENI). The project has a total production capacity of 320,000 ton of NPI or equal with 30,000 ton nickel within in NPI. The project will be

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production capacity of 320,000 ton of NPI or equal with 30,000 ton nickel within in NPI. The project will be equipped with 8 production lines. On the first phase, two production line will be built and expected to be operated in fourth quarter of 2020.

For bauxite, ANTAM is currently focusing on the development of Smelter Grade Alumina Refinery (SGAR) plant with PT INALUM (Persero) with an estimated total production capacity of up to 1 million ton SGA per annum (Stage 1).

### **Finalization of Joint Venture Restructuring in PT Indonesia Chemical Alumina**

In FY18, ANTAM has signed the Share Purchase Agreement deed as a final phase of the purchase of Showa Denko K.K (SDK) Japan's shares in PT Indonesia Chemical Alumina (PT ICA) whose operates the Tayan Chemical Grade Alumina (CGA) plant. Through this process, ANTAM are officially increasing it's shares ownership in PT ICA up to 100% from the previous possession of 80% share with the remaining share of 20% owned by SDK. The sale and purchase of the transaction of SDK's shares in PT ICA to ANTAM at the agreed upon purchase value in the agreement amounting to US\$1.00 (One United States Dollar). Through the proper transfer of technology, product development and sound marketing support, ANTAM are optimistic the operation of Tayan CGA Plant will produce competitive CGA product and generate positive economic value for the Company and it's shareholders.

### **ANTAM's Positive Share Performance: ANTAM Shareholders Growth by 27.68% in FY18**

From 1 January until 31 December 2018, ANTAM's positive share performance was reflected thru the growth of its shareholders, from 36,877 number of investors to 47,085 (approximately 27.68% increase). ANTAM's shares were also actively traded in the Indonesia Stocks Exchange (IDX). Throughout FY18, the average shares traded had reached 74.79 million shares with an average daily trading value of Rp62.01 billion. ANTAM's significant share performance in 2019, reflected since the beginning of 2019 as the closing share price on February 2019 reached Rp1,015 per share, hike 32% compared to ANTAM's share price at the end of December 2018 of Rp765 per share. In 2018, ANTAM's (ticker : ANTM) was included as part of the IDX Small-Mid Cap (SMC) Composite Index, IDX SMC Liquid Index, PEFINDO Investment Grade (i-Grade) Index, Jakarta Islamic Index, Jakarta Islamic Index 70, Kompas100 Index, IDX SOE20 (BUMN20) Index and MNC36 Index at the Indonesia Stock Exchange (IDX). Moreover, ANTM remains part of the LQ45 and IDX30 index at the Indonesia Stock Exchange (IDX). The LQ45 and IDX30 Index lists companies with the highest liquidity at the IDX.

### **AUDITED FINANCIAL PERFORMANCE HIGHLIGHT** **(Stated in Thousand of Rupiah)**

Account	FY17 Audited	FY18 Audited	2018/2017
Net Sales	12,653,619,205	25,241,268,367	▲ 99%
Gross Profit	1,643,892,446	3,476,436,183	▲ 111%
Operating Profit	600,606,318	1,852,728,851	▲ 208%
EBITDA	2,211,623,359	3,331,267,950	▲ 51%
Net Profit	136,503,269	874,426,593	▲ 541%

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### PRODUCTION PERFORMANCE

Commodity	Unit	FY17 (Jan - Des) 2017	FY18 (Jan - Des) 2018	2018/2017
Ferronickel	TNi	21,762	24,868	▲ 14%
Nickel Ore	Wmt	5,572,056	9,317,963	▲ 67%
Gold	Kg/t oz	1,967/63,240	1,957/62,919	▼ 1%
Bauxite	Wmt	648,431	1,102,385	▲ 70%

### SALES PERFORMANCE

Commodity	Unit	FY17 (Jan - Des) 2017	FY18 (Jan - Des) 2018	2018/2017
Ferronickel	TNi	21,878	24,135	▲ 10%
Nickel Ore	Wmt	2,935,666	6,335,281	▲ 116%
Gold	Kg/t oz	13,202/424,454	27,894/896,812	▲ 111%
Bauxite	Wmt	838,069	920,031	▲ 10%

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**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 1/1 Schedule**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	<b>Catatan/ Notes</b>	<b>2018</b>	<b>2017</b>	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	5	4,299,068,085	5,550,677,020	Cash and cash equivalents
Piutang usaha, bersih	6			Trade receivables, net
- Pihak ketiga		922,789,874	969,035,598	Third parties -
- Pihak berelasi		1,105,746	2,132,558	Related parties -
Piutang lain-lain, bersih	8	51,014,028	406,181,959	Other receivables, net
Persediaan, bersih	7	2,027,731,541	1,257,785,082	Inventories, net
Pajak dibayar di muka				Prepaid taxes
- Pajak lain-lain	17a	1,083,998,624	504,991,958	Other taxes -
Biaya dibayar di muka		24,226,763	88,645,395	Prepaid expenses
Aset lancar lain-lain		88,507,975	222,489,185	Other current assets
<b>Jumlah aset lancar</b>		<b>8,498,442,636</b>	<b>9,001,938,755</b>	<b>Total current assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Kas yang dibatasi penggunaannya	9	108,355,869	21,570,067	Restricted cash
Piutang lain-lain, bersih				Other receivables, net
- Pihak ketiga	8	455,070,658	389,426,081	Third party -
- Pihak berelasi	31	-	1,421,481,050	Related parties -
Piutang derivatif		4,363,484	-	Derivative receivable
Investasi pada entitas asosiasi, bersih	10a	1,097,162,918	1,690,633,406	Investments in associates, net
Investasi pada ventura bersama	10b	-	835,350,024	Investment in a joint venture
Aset tetap, bersih	11	20,128,155,732	14,092,994,799	Property, plant and equipment, net
Properti pertambangan, bersih	12	868,955,970	933,832,021	Mining properties, net
Aset eksplorasi dan evaluasi	13	670,169,961	665,322,451	Exploration and evaluation assets
Biaya tangguhan		100,095,911	25,463,937	Deferred charges
Pajak dibayar di muka				Prepaid taxes
- Pajak penghasilan badan	17a	507,008,558	247,306,564	Corporate income taxes -
Goodwill	14	101,759,427	101,759,427	Goodwill
Aset pajak tangguhan	17d	220,095,687	306,609,010	Deferred tax assets
Aset tidak lancar lain-lain		546,753,996	280,585,860	Other non-current assets
<b>Jumlah aset tidak lancar</b>		<b>24,807,948,171</b>	<b>21,012,334,697</b>	<b>Total non-current assets</b>
<b>JUMLAH ASET</b>		<b>33,306,390,807</b>	<b>30,014,273,452</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements

**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 1/2 Schedule**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	<b>Catatan/ Notes</b>	<b>2018</b>	<b>2017</b>	
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha	15			Trade payables
- Pihak ketiga		429,241,388	327,219,276	Third parties -
- Pihak berelasi		728,749,573	479,165,925	Related parties -
Beban akrual	16	756,944,297	388,295,108	Accrued expenses
Liabilitas imbalan karyawan jangka pendek		118,518,440	27,736,785	Short-term employee benefit liabilities
Uang muka pelanggan		317,082,067	115,294,680	Advances from customers
Liabilitas derivatif		2,620,644	-	Derivative liability
Utang pajak	17b			Taxes payable
- Pajak penghasilan badan		8,405,083	162,486	Corporate income taxes -
- Pajak lain-lain		115,414,183	36,106,464	Other taxes -
Pinjaman bank jangka pendek	18	1,452,000,000	2,715,620,000	Short-term bank loans
Utang obligasi yang jatuh tempo dalam satu tahun	19	-	899,594,174	Current maturities of bonds payable
Pinjaman investasi yang jatuh tempo dalam satu tahun	20	1,121,605,386	486,103,998	Current maturities of investment loans
Provisi atas pengelolaan dan reklamasi lingkungan hidup yang jatuh tempo dalam satu tahun	21	25,909,091	17,508,398	Current maturities of provision for environmental and reclamation costs
Utang lain-lain	23	435,253,992	59,654,341	Other payables
<b>Jumlah liabilitas jangka pendek</b>		<b>5,511,744,144</b>	<b>5,552,461,635</b>	<b>Total current liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang obligasi, setelah dikurangi bagian yang jatuh tempo dalam satu tahun	19	2,097,852,666	2,097,246,586	Bonds payable, net of current maturities
Pinjaman investasi, setelah dikurangi bagian yang jatuh tempo dalam satu tahun	20	5,249,741,153	3,200,350,554	Investment loans, net of current maturities
Provisi atas pengelolaan dan reklamasi lingkungan hidup, setelah dikurangi bagian yang jatuh tempo dalam satu tahun	21	277,340,285	258,351,652	Provision for environmental and reclamation costs, net of current maturities
Kewajiban pensiun dan imbalan pascakerja lainnya	30	412,301,501	411,697,465	Pension and other post-retirement obligations
Liabilitas jangka panjang lainnya		18,180,335	3,762,043	Other non-current liabilities
<b>Jumlah liabilitas jangka panjang</b>		<b>8,055,415,940</b>	<b>5,971,408,300</b>	<b>Total non-current liabilities</b>
<b>JUMLAH LIABILITAS</b>		<b>13,567,160,084</b>	<b>11,523,869,935</b>	<b>TOTAL LIABILITIES</b>

**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 1/3 Schedule**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	<u>Catatan/ Notes</u>	<u>2018</u>	<u>2017</u>	
<b>EKUITAS</b>				<b>EQUITY</b>
<b>EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>				<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</b>
Modal saham				Share capital
Modal dasar - 1 saham preferen seri A Dwiwarna dan 37.999.999.999 saham biasa seri B; Modal ditempatkan dan disetor penuh - 1 saham preferen seri A Dwiwarna dan 24.030.764.724 saham biasa seri B dengan nilai nominal Rp100 (nilai penuh) per saham	22	2,403,076,473	2,403,076,473	Authorised capital - 1 preferred series A Dwiwarna share and 37,999,999,999 series B ordinary shares; Issued and fully paid capital - 1 preferred series A Dwiwarna share and 24,030,764,724 series B ordinary shares with a par value of Rp100 (full amount) per share
Tambahan modal disetor	22	3,934,833,124	3,934,833,124	Additional paid-in capital
Komponen ekuitas lainnya:				Other equity components:
Selisih kurs karena penjabaran laporan keuangan		54,944,998	56,100,179	Difference in foreign currency translation
Surplus revaluasi aset		2,755,178,114	2,330,655,281	Asset revaluation surplus
Saldo laba:				Retained earnings:
Yang telah ditentukan penggunaannya		9,113,209,777	11,613,209,777	Appropriated
Yang belum ditentukan penggunaannya		<u>1,477,969,267</u>	<u>(1,847,488,724)</u>	Unappropriated
<b>Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>		<b>19,739,211,753</b>	<b>18,490,386,110</b>	<b>Total equity attributable to owners of the parent</b>
Kepentingan nonpengendali	40	<u>18,970</u>	<u>17,407</u>	Non-controlling interests
<b>JUMLAH EKUITAS</b>		<b><u>19,739,230,723</u></b>	<b><u>18,490,403,517</u></b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b><u>33,306,390,807</u></b>	<b><u>30,014,273,452</u></b>	<b>TOTAL LIABILITIES AND EQUITY</b>

**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 2/1 Schedule**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEARS ENDED  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	Catatan/ Notes	2018	2017	
<b>PENJUALAN</b>	25	25,241,268,367	12,653,619,205	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	26	<u>(21,764,832,184)</u>	<u>(11,009,726,759)</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b><u>3,476,436,183</u></b>	<b><u>1,643,892,446</u></b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Umum dan administrasi	27	(1,091,989,469)	(794,369,050)	General and administrative
Penjualan dan pemasaran	27	<u>(531,717,863)</u>	<u>(248,917,078)</u>	Selling and marketing
<b>Jumlah beban usaha</b>		<b><u>(1,623,707,332)</u></b>	<b><u>(1,043,286,128)</u></b>	<b>Total operating expenses</b>
<b>LABA USAHA</b>		<b><u>1,852,728,851</u></b>	<b><u>600,606,318</u></b>	<b>OPERATING PROFIT</b>
<b>(BEBAN)/PENGHASILAN LAIN-LAIN</b>				<b>OTHER (EXPENSES)/INCOME</b>
Bagian kerugian entitas asosiasi dan ventura bersama	10	(520,228,547)	(488,268,854)	Share of loss of associates and joint venture
Pendapatan keuangan	28	163,547,193	259,842,315	Finance income
Beban keuangan	28	(554,331,857)	(607,685,684)	Finance costs
Penghasilan lain-lain, bersih	29	<u>323,786,166</u>	<u>689,902,429</u>	Other income, net
(Beban)/penghasilan lain-lain, bersih		<u>(587,227,045)</u>	<u>(146,209,794)</u>	Other (expenses)/income, net
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b><u>1,265,501,806</u></b>	<b><u>454,396,524</u></b>	<b>PROFIT BEFORE INCOME TAX</b>
Beban pajak penghasilan	17c	<u>(391,075,213)</u>	<u>(317,893,255)</u>	Income tax expense
<b>LABA TAHUN BERJALAN</b>		<b><u>874,426,593</u></b>	<b><u>136,503,269</u></b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN/(RUGI) KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME/(LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
- Kenaikan nilai tanah dari revaluasi	11	424,522,833	-	Increase on land from revaluation -
- Pengukuran kembali kewajiban pensiun dan pascakerja lainnya	30	(5,209,400)	(44,541,782)	Remeasurement of pensions and other post-retirement obligations -
- Dampak pajak pengukuran kembali kewajiban pensiun dan pascakerja lainnya	17d	1,302,350	11,135,445	Tax effect on remeasurement of pensions and other post-retirement obligations -
- Bagian penghasilan komprehensif lain dari entitas asosiasi dan ventura bersama - pengukuran kembali kewajiban pensiun dan pascakerja lainnya	10	<u>2,717,385</u>	<u>1,446,339</u>	Share of other comprehensive income of associates and joint venture - remeasurement of pensions and other post-retirement obligation
		<u>423,333,168</u>	<u>(31,959,998)</u>	
Pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
- Bagian rugi komprehensif lain dari entitas asosiasi dan ventura bersama - selisih kurs karena penjabaran laporan keuangan	10	<u>(1,155,181)</u>	<u>(22,935,327)</u>	Share of other comprehensive loss of associates and joint venture - difference in foreign currency translation
<b>PENGHASILAN/(RUGI) KOMPREHENSIF LAIN, SETELAH PAJAK</b>		<b><u>422,177,987</u></b>	<b><u>(54,895,325)</u></b>	<b>OTHER COMPREHENSIVE INCOME/(LOSS), NET OF TAX</b>
<b>JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>		<b><u>1,296,604,580</u></b>	<b><u>81,607,944</u></b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements



**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 2/2 Schedule**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEARS ENDED  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	<u>Catatan/ Notes</u>	<u>2018</u>	<u>2017</u>	
<b>LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>PROFIT FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik entitas induk		874,425,030	136,506,782	Owners of the parent
Kepentingan nonpengendali	40	<u>1,563</u>	<u>(3,513)</u>	Non-controlling interests
		<b><u>874,426,593</u></b>	<b><u>136,503,269</u></b>	
<b>JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik entitas induk		1,296,603,017	81,611,457	Owners of the parent
Kepentingan nonpengendali	40	<u>1,563</u>	<u>(3,513)</u>	Non-controlling interests
		<b><u>1,296,604,580</u></b>	<b><u>81,607,944</u></b>	
<b>LABA BERSIH PER SAHAM DASAR DAN DILUSIAN YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (NILAI PENUH)</b>	32	<b><u>36.39</u></b>	<b><u>5.68</u></b>	<b>BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (FULL AMOUNT)</b>

**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 3 Schedule**

**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018 DAN 2017**  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**  
(Expressed in thousands of Rupiah, unless otherwise stated)

	Distribusikan kepada pemilik entitas induk/Attributable to owners of the parent									
	Modal ditempatkan dan disetor penuh/ <i>Issued and fully paid capital</i>	Tambahan modal disetor/ <i>Additional paid-in capital</i>	Selisih kurs karena penjabaran laporan keuangan/ <i>Difference in foreign currency translation</i>	Surplus revaluasi aset/ <i>Asset revaluation surplus</i>	Saldo laba/Retained earnings			Kepentingan nonpengendali/ <i>Non-controlling interest</i>	Jumlah ekuitas/ <i>Total equity</i>	
					Yang telah ditentukan penggunaannya/ <i>Appropriated</i>	Yang belum ditentukan penggunaannya/ <i>Unappropriated</i>	Jumlah/ <i>Total</i>			
<b>Saldo per 1 Januari 2017</b>	<b>2,403,076,473</b>	<b>3,934,833,124</b>	<b>79,035,506</b>	<b>2,330,655,281</b>	<b>11,613,209,777</b>	<b>(1,952,035,508)</b>	<b>18,408,774,653</b>	<b>20,920</b>	<b>18,408,795,573</b>	<b>Balance as at January 1, 2017</b>
Selisih kurs karena penjabaran laporan keuangan	-	-	(22,935,327)	-	-	-	(22,935,327)	-	(22,935,327)	<i>Difference in foreign currency translation</i>
Laba tahun berjalan	-	-	-	-	-	136,506,782	136,506,782	(3,513)	136,503,269	<i>Profit for the year</i>
Penghasilan komprehensif lain, setelah pajak:										<i>Other comprehensive income, net of tax:</i>
Bagian penghasilan komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	-	-	1,446,339	1,446,339	-	1,446,339	<i>Share of other comprehensive income from associates and joint venture</i>
Pengukuran kembali kewajiban pensiun dan pascakerja lainnya	-	-	-	-	-	(33,406,337)	(33,406,337)	-	(33,406,337)	<i>Remeasurements of pensions and other post-retirement obligations</i>
<b>Saldo per 31 Desember 2017</b>	<b>2,403,076,473</b>	<b>3,934,833,124</b>	<b>56,100,179</b>	<b>2,330,655,281</b>	<b>11,613,209,777</b>	<b>(1,847,488,724)</b>	<b>18,490,386,110</b>	<b>17,407</b>	<b>18,490,403,517</b>	<b>Balance as at December 31, 2017</b>
Selisih kurs karena penjabaran laporan keuangan	-	-	(1,155,181)	-	-	-	(1,155,181)	-	(1,155,181)	<i>Difference in foreign currency translation</i>
Laba tahun berjalan	-	-	-	-	-	874,425,030	874,425,030	1,563	874,426,593	<i>Profit for the year</i>
Dividen	-	-	-	-	-	(47,777,374)	(47,777,374)	-	(47,777,374)	<i>Dividend</i>
Reklasifikasi saldo laba yang telah ditentukan penggunaannya	-	-	-	-	(2,500,000,000)	2,500,000,000	-	-	-	<i>Reclassification of appropriated retained earnings</i>
Penghasilan komprehensif lain, setelah pajak:										<i>Other comprehensive income, net of tax:</i>
Revaluasi tanah	-	-	-	424,522,833	-	-	424,522,833	-	424,522,833	<i>Land revaluation</i>
Bagian penghasilan komprehensif lain dari entitas asosiasi dan ventura bersama	-	-	-	-	-	2,717,385	2,717,385	-	2,717,385	<i>Share of other comprehensive income from associates and joint venture</i>
Pengukuran kembali kewajiban pensiun dan pascakerja lainnya	-	-	-	-	-	(3,907,050)	(3,907,050)	-	(3,907,050)	<i>Remeasurements of pensions and other post-retirement obligations</i>
<b>Saldo per 31 Desember 2018</b>	<b>2,403,076,473</b>	<b>3,934,833,124</b>	<b>54,944,998</b>	<b>2,755,178,114</b>	<b>9,113,209,777</b>	<b>1,477,969,267</b>	<b>19,739,211,753</b>	<b>18,970</b>	<b>19,739,230,723</b>	<b>Balance as at December 31, 2018</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements

**PT ANEKA TAMBANG TBK  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**Lampiran 4 Schedule**

**LAPORAN ARUS KAS KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR  
31 DESEMBER 2018 DAN 2017**

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED  
DECEMBER 31, 2018 AND 2017**

(Expressed in thousands of Rupiah, unless otherwise stated)

	<u>2018</u>	<u>2017</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	25,547,387,115	12,239,306,888	Cash receipts from customers
Penerimaan bunga	165,630,043	262,588,507	Cash receipts from interest income
Pembayaran kepada pemasok	(21,393,706,262)	(9,772,810,344)	Payments to suppliers
Pembayaran kepada komisaris, direksi dan karyawan	(1,224,228,892)	(916,259,496)	Payments to commissioners, directors and employees
Pembayaran pajak penghasilan badan	(551,348,245)	(195,949,984)	Payments of corporate income tax
Pembayaran pajak dan retribusi	(312,762,511)	(174,112,420)	Payments of tax and retribution
Penerimaan kas dari restitusi pajak	98,808,309	142,445,749	Cash receipt from tax restitution
Penerimaan kas dari pajak lain-lain	-	233,963,560	Cash receipt from other taxes
Pembayaran bunga	(524,548,812)	(484,229,818)	Payments of interest
Penerimaan lain-lain, bersih	69,347,686	44,233,770	Other receipts, net
<b>Arus kas bersih yang diperoleh dari aktivitas operasi</b>	<b><u>1,874,578,431</u></b>	<b><u>1,379,176,412</u></b>	<b>Net cash provided from operating activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Penerimaan dividen	219,692,558	171,944,592	Dividend receipt
Pembelian aset tetap	(2,137,853,867)	(2,321,508,104)	Purchases of property, plant and equipment
Penerimaan dari penjualan aset tetap	-	2,277,201	Proceeds from sales of property, plant and equipment
Peningkatan investasi saham	(80,051,000)	(15,000,000)	Increase in investment in shares
Divestasi saham	326,458,000	11,250,000	Divestment of shares
Pengeluaran aset eksplorasi dan evaluasi	(4,847,510)	(3,081,983)	Disbursements for exploration and evaluation assets
Pengeluaran properti pertambangan	(1,416,126)	(27,697,963)	Disbursements for mining properties
Pengeluaran biaya tangguhan	(18,917,895)	(12,244,137)	Disbursements for deferred charges
Pemberian pinjaman kepada entitas ventura bersama	(782,516,038)	(696,500,963)	Loan to a joint venture
Pengeluaran untuk aset tidak lancar lain-lain	(368,850,000)	-	Disbursements for other non-current assets
Biaya transaksi terkait dengan akuisisi entitas anak	(30,028,420)	-	Transaction costs relating to the acquisition of subsidiary
Kas yang diperoleh dari akuisisi entitas anak	284,520,934	-	Cash acquired from acquisition of subsidiary
<b>Arus kas bersih yang digunakan untuk aktivitas investasi</b>	<b><u>(2,593,809,364)</u></b>	<b><u>(2,890,561,357)</u></b>	<b>Net cash used in investing activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Pembayaran dividen	(47,777,374)	-	Payment of cash dividend
Pembayaran utang obligasi	(900,000,000)	-	Repayment of bonds payable
Penerimaan pinjaman bank	6,222,198,569	4,665,000,000	Proceeds from bank loans
Pembayaran pinjaman bank	(6,263,031,093)	(5,233,358,413)	Repayments of bank loans
Penerimaan dari utang lain-lain	368,850,000	-	Receipts from other payables
<b>Arus kas bersih yang digunakan untuk aktivitas pendanaan</b>	<b><u>(619,759,898)</u></b>	<b><u>(568,358,413)</u></b>	<b>Net cash used in financing activities</b>
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	<b><u>(1,338,990,831)</u></b>	<b><u>(2,079,743,358)</u></b>	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>EFEK PERUBAHAN NILAI KURS PADA KAS DAN SETARA KAS</b>	<b>87,381,896</b>	<b>7,034,940</b>	<b>EFFECT OF FOREIGN EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS PADA AWAL TAHUN</b>	<b><u>5,550,677,020</u></b>	<b><u>7,623,385,438</u></b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>
<b>KAS DAN SETARA KAS PADA AKHIR TAHUN</b>	<b><u>4,299,068,085</u></b>	<b><u>5,550,677,020</u></b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>

Lihat Catatan 37 untuk penyajian transaksi non-kas Grup.

Refer to Note 37 for presentation of the Group's non-cash transactions.

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

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