

ASX ANNOUNCEMENT

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

Melbourne, 14 OCTOBER 2016: Simonds Group Limited (Simonds) (ASX: SIO) has sought, and received, from the Australian Securities and Investments Commission an extension of the period of time in which Simonds must hold its 2016 annual general meeting ("AGM").

Pursuant to the relief granted by ASIC, the latest date on which Simonds may hold its AGM has been extended from 30 November 2016 to 16 December 2016.

This extension of time was sought to enable Simonds' AGM to be held once the outcome of the Scheme of Arrangement under which SR Residential Pty Ltd, a company jointly owned by entities associated with Simonds Family Office Pty Ltd and Roche Holdings Pty Ltd, will acquire all of the shares in Simonds not already owned by associates of Simonds Family Office Pty Ltd is known.

In accordance with the relief, the AGM will now be held on Thursday, 15 December 2016.

ENDS

For more information, please contact:

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