

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INSURANCE AUSTRALIA GROUP LIMITED
ABN	60 090 739 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nick Hawkins
Date of last notice	11 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	18 August 2022
No. of securities held prior to change	353,134
Class	Ordinary shares
Number acquired	62,400
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$286,509.79
No. of securities held after change	415,534 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Deferred Award Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The IAG Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed)
Nature of interest	Deferred Award Rights and Executive Performance Rights granted by IAG Share Plan Nominee Pty Limited, the trustee of the DAR and EPR Plan Trust in accordance with the Plan Trust Deed
Name of registered holder (if issued securities)	N/A
Date of change	16 August 2022 (Lapse of Executive Performance Rights) 18 August 2022 (Exercise of Deferred Award Rights)
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	1,312,300 Executive Performance Rights 124,800 Deferred Award Rights
Interest acquired	Nil
Interest disposed	202,100 Executive Performance Rights (lapsed) 62,400 Deferred Award Rights converted into ordinary shares.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$286,509.79
Interest after change	1,110,200 Executive Performance Rights 62,400 Deferred Award Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.