

4 September 2024

INVESTOR PRESENTATION - UPDATE

Caravel Minerals ("Caravel" or the "Company") (ASX: CVV) refers to the announcement titled **Investor Presentation – Resources Rising Stars** released on 3 September 2024 ("Presentation").

Caravel has retracted slide 6 of the Presentation. The slide showed comparisons of the Caravel Copper Project, currently under development, to three operating projects in Canada ("Peer Comparisons").

Caravel advises investors not to rely on the Peer Comparisons when making an investment decision in relation to the Company.

Authorised for release by Don Hyma, Managing Director.

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