



Cleansing Notice

22 December 2020 – Angel Seafood Holdings Ltd (ASX: AS1) (the “Company” or “Angel”) confirms the issue of 23,529,412 fully paid shares in the capital of the Company at an issue price of \$0.17 per share. The shares were issued to institutional and sophisticated investors in relation to the private placement as announced on 15 December 2020.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. As at the date of this notice, there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement was approved for release by the Board.

Further Information

Any questions or requests for further information should be directed via email to:

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About Angel Seafood Holdings Ltd

Angel Seafood is a producer of fresh, clean and consistently high-quality oysters that don't compromise the environment. Angel has grown from a family-operated South Australian business and has rapidly developed from a traditional oyster-growing business into a premium, innovative and organically certified producer of Coffin Bay Oysters. The Company primarily sells oysters to the domestic market, however, exports represent a substantial long-term growth opportunity.

Angel Seafood is the Southern Hemisphere's largest sustainable and organic certified pacific oyster producer.