



## **ASX Announcement**

15 May 2015

### **PO VALLEY RAISES \$1MILLION IN PRIVATE PLACEMENT**

Po Valley Energy Limited (ASX: PVE) announced today that it has raised \$1million through a private placement to an existing non-director shareholder at a price of 7 cents per share. The Company will issue 14,285,714 ordinary shares on the settlement date, expected to be on or around 31 May 2015.

The funds will be used for general working capital purposes and to further develop the Company's asset portfolio.

#### **MEDIA CONTACTS:**

**Sara Edmonson**  
**Po Valley Energy**  
**+39 06 4201 62 75**

#### **About Po Valley Energy:**

*Po Valley Energy (ASX: PVE) is an oil and gas production and exploration company listed on the Australian Stock Exchange. It has an expanding portfolio of hydrocarbon assets in northern Italy. Po Valley holds 11 license areas, encompassing 2,000 km<sup>2</sup> and owns and operates two gas treatment plants. The Po Valley region is the main gas production zone in Italy. The Company's web site is <http://www.povalley.com>*