



First Floor, 333 Charles St,
North Perth, WA Australia 6006

ACN 624 579 326

P 61.8.9380 9277

20 November 2024

By eLodgement

2024 Annual General Meeting Address and Presentation

In compliance with listing rule 3.13.3, please find attached the:

- 2024 AGM Address from the Chairman, Phillip Hearse; and
- 2024 AGM Presentation from the Managing Director Andrew Worland.

which will be presented at the Annual General Meeting of International Graphite Limited being held today at 10:00am WST.

This announcement has been authorised by Robert Hodby, Company Secretary.

FOR MORE INFORMATION CONTACT:

Market Inquiries Robert Hodby CFO/Company Secretary M +61 407 770 183	Media Inquiries Marie Howarth Marketing & Communications M +61 412 111 962
---	--



First Floor, 333 Charles St,
North Perth, WA Australia 6006

ACN 624 579 326
P 61.8.9380 9277

20 November 2024

Message from the Chairman

Welcome shareholders to International Graphite's 2024 AGM.

Our company is building our business based on three pillars;

- establishment of our mine near Hopetoun;
- growing an industrial graphite capability in Collie; and
- development of a future battery anode capability.

Current key activities are the

- preparation of a Definitive Feasibility Study for the Springdale mine;
- undertaking a FEED (Front End Engineering Design) study with subsequent construction of Australia's first commercial industrial graphite processing facility in Collie; and
- undertaking a Prefeasibility for a battery anode facility at Collie.

You will have seen our announcement a week or so ago that we are fully funded for the construction of the Collie micronising facility, with contributions from the WA State Government and the Federal Government.

Initially we are importing graphite at 95% and 99% purity as feed for the plant to establish our business. Once the mine is established, we will be producing graphite concentrates from our Springdale mine to send to Collie for downstream processing.

It is this pioneering effort in industrial graphite in Australia that is differentiating International Graphite and providing the foundation for our future development.

The past 12 months has been a tough time for small caps in general and for graphite companies in particular. China continues to absolutely dominate the graphite market and has flooded the market with both natural flake graphite and synthetic graphite with its government subsidised industry.

However, Western governments around the world are taking unprecedented action to control their critical mineral supply chains which includes graphite. China's absolute domination of EV supply chains has raised serious concerns for the US, the EU, the UK and other governments. We have entered the era of geopolitics in the energy transition, where

absolute supply is no longer the priority; rather, the securing of localised supply or supply from allied countries is at the forefront.

International Graphite is well placed to take advantage of this situation. Our task over the next twelve months is to build and commission the next stage of our graphite processing facility in Collie; to complete the DFS and permitting for the mine and concentrator; to complete the PFS for the anode facility; to enter into sales agreements with customers; and to fund the ongoing development of the company.

I have worked in the mining industry for 50 years and seen many cycles, and this past year or so has been as tough as I've seen for small caps. We remain incredibly positive as a board and management team and, despite the tough market conditions, are pushing on to build International Graphite for our shareholders as a significant contributor to the international battery industry.

Phil Hearse

Chairman

AUSTRALIAN GRAPHITE

FROM WESTERN AUSTRALIA
TO GLOBAL BATTERY MARKETS

Now is the time to invest!

AGM Presentation

20 November 2024



INTERNATIONAL
GRAPHITE

(ASX:IG6)

ABOUT THIS DOCUMENT: This document has been prepared by International Graphite Limited (the "Company" or "International Graphite"). No representation, expressed or implied, or warranty as to the accuracy or completeness of the information contained herein is made by any party and nothing contained herein shall be relied upon as a promise or representation as to the future. In all cases, recipients should conduct their own investigation and analysis of International Graphite.

This presentation, including the information contained in this disclaimer is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and neither the presentation, disclaimer nor anything contained in them forms the basis of any contract or commitment. This presentation does not take into account your individual investment objectives, financial situation or particular needs. You must not act on the basis of any matter contained in this presentation but must make your own assessment of the Company.

All statements in this presentation, other than statements of historical facts, which address the future activities and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. To the maximum extent permitted by law, none of International Graphite or its related corporations, directors, employees or agents, nor any other person, accepts any liability, including, without limitation, any liability arising from fault or negligence, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. Recipients should make their own enquiries in relation to any investment decisions. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking information contained herein is current as at the date of this presentation and the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results otherwise. There can be no assurance that forward-looking information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. Accordingly, readers should not place undue reliance on forward-looking statements.

FORWARD LOOKING STATEMENTS: This document contains "forward-looking statements" and "forward-looking information", including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.

Vision

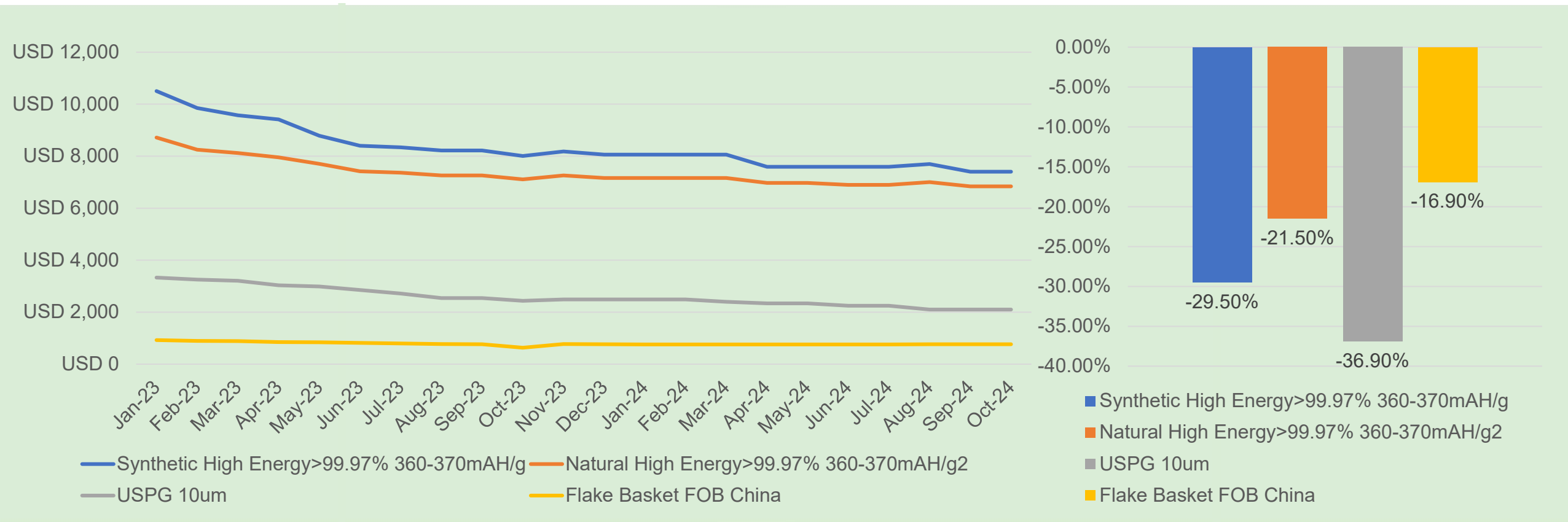
International Graphite (ASX:IG6 and H99:FRA) is developing a world class graphite mineral resource and downstream processing facilities to produce active anode materials for lithium-ion batteries.

2024 HIGHLIGHTS

- **Completion of the Springdale – Collie Integrated Mine to Market Scoping Study**
- **Completion** of construction, commissioning and operation of **Collie Micronising Qualification Plant**
- **Outstanding milling and purification** battery anode metallurgical testwork results on Springdale Concentrate
- **\$6.5M state government** funding grant to support Collie production and development plans
- **Spectacular assays** received from ten hole diamond drilling at Springdale
- **ISO9001: 2015 accreditation** achieved at Collie Graphite Processing and R&D Facility
- **Mining leases** granted at Springdale
- **Stage 1 Collie Micronising Facility** construction start secured with \$4.5M Funding Agreement signed with JTSI



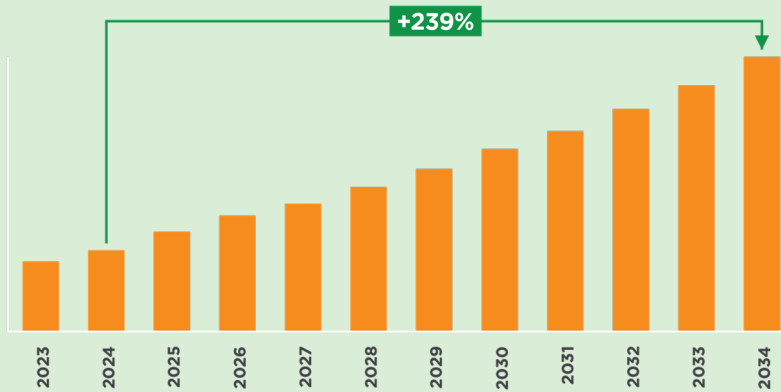
Expansion of synthetic graphite has softened prices: January 2023 – October 2024



Source: Benchmark Mineral Intelligence 2024

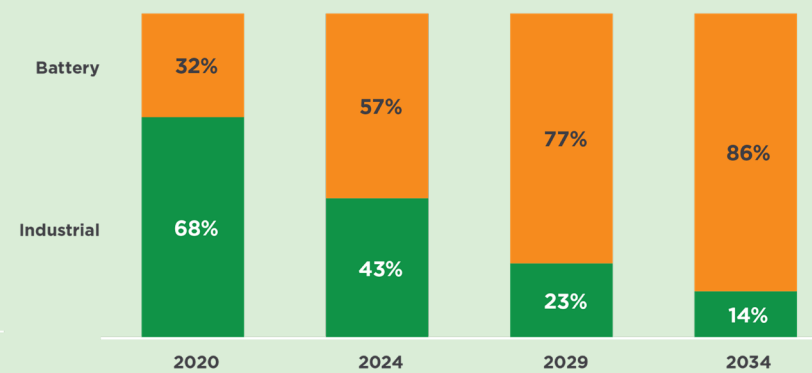
Flake graphite demand is set to sour as battery demand begins to dominate consumption and lead to a market deficit

FLAKE GRAPHITE DEMAND



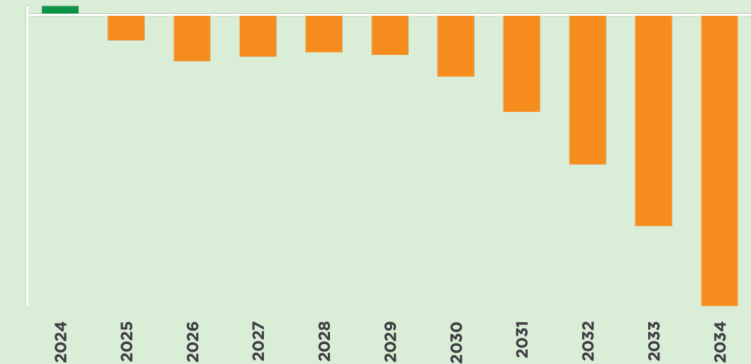
© Benchmark Mineral Intelligence 2024

FLAKE GRAPHITE DEMAND BY APPLICATION



© Benchmark Mineral Intelligence 2024

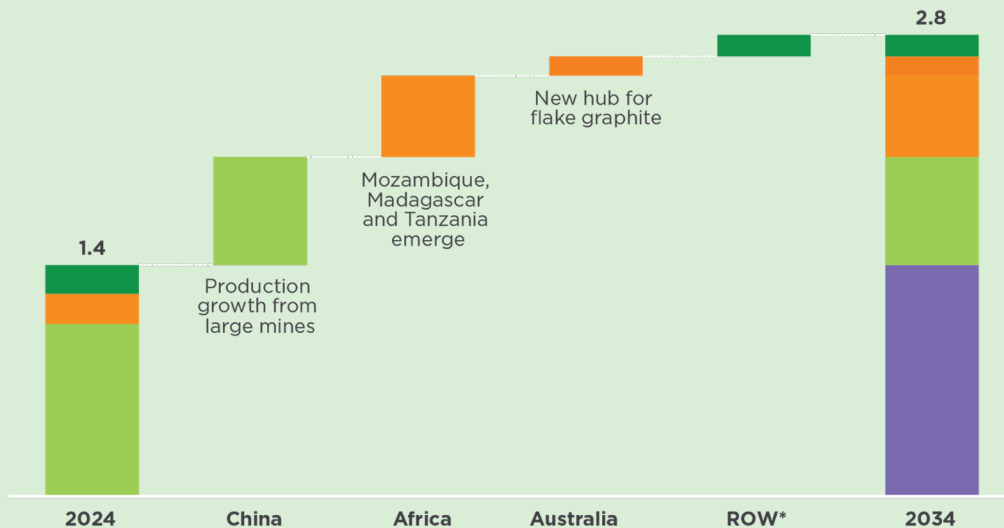
FLAKE GRAPHITE MARKET BALANCE



© Benchmark Mineral Intelligence 2024

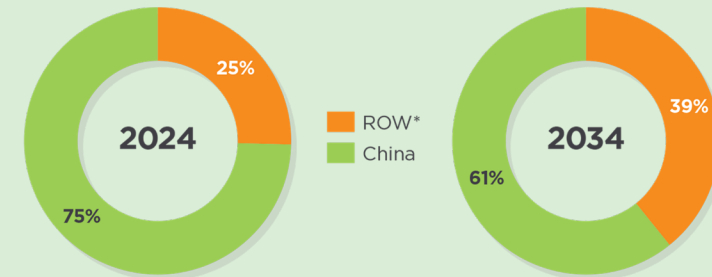
...which will require more western world supply

FLAKE GRAPHITE SUPPLY BY REGION/COUNTRY

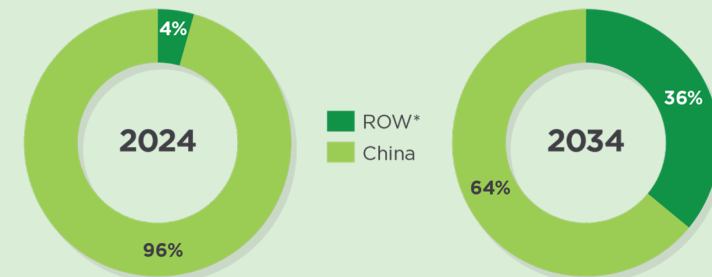


© Benchmark Mineral Intelligence 2024
* ROW including Brazil, Canada, Europe and Asia (ex-China)

FLAKE GRAPHITE SUPPLY

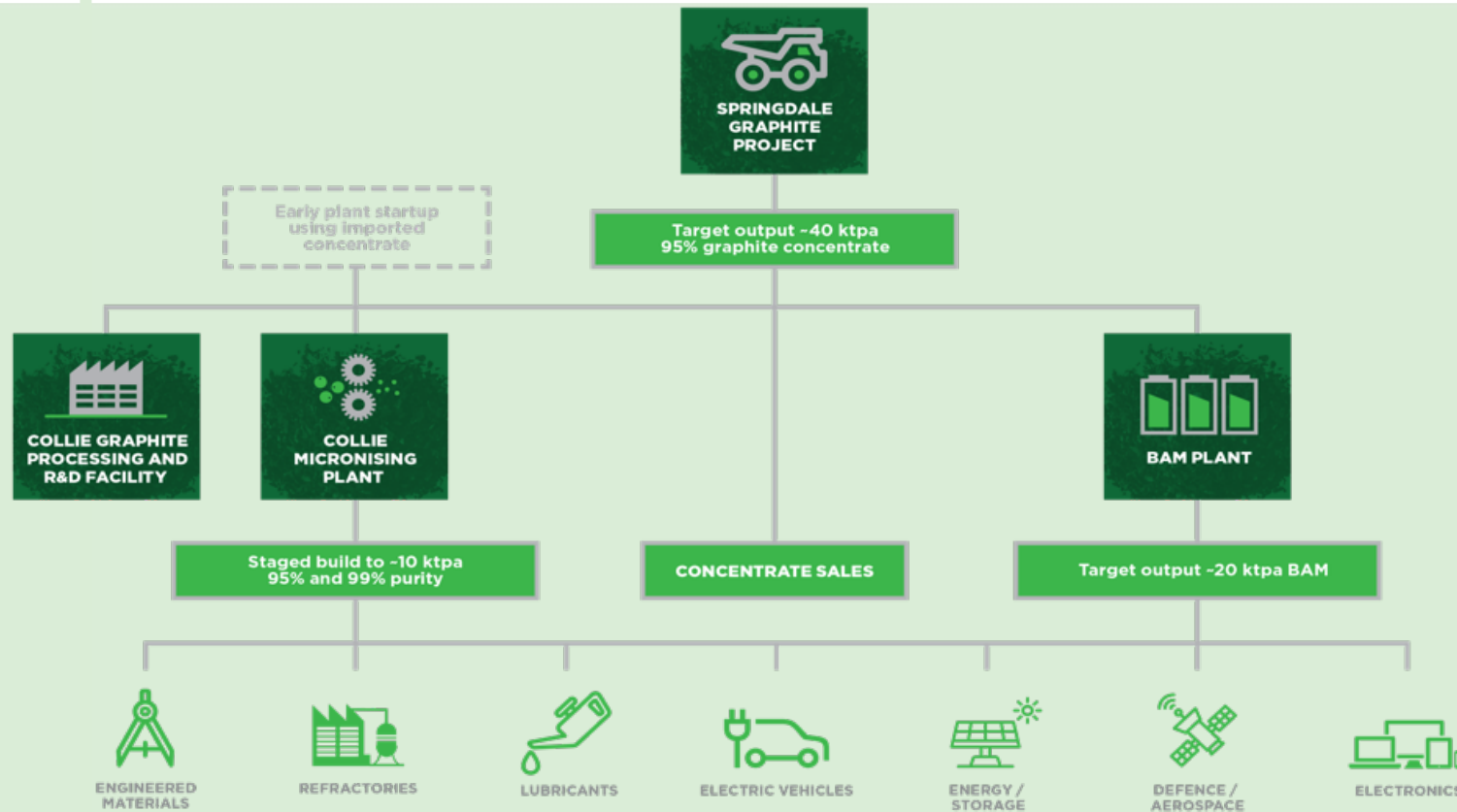


USPG SUPPLY, UNIT: kt



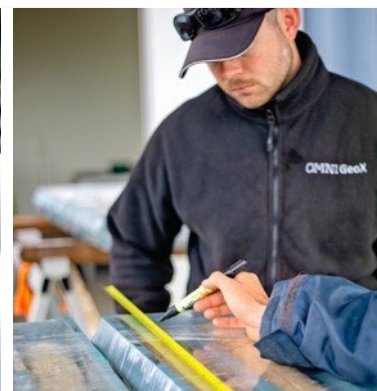
© Benchmark Mineral Intelligence 2024
* ROW including Brazil, Canada, Europe and Asia (ex-China)

Building a globally significant graphite company



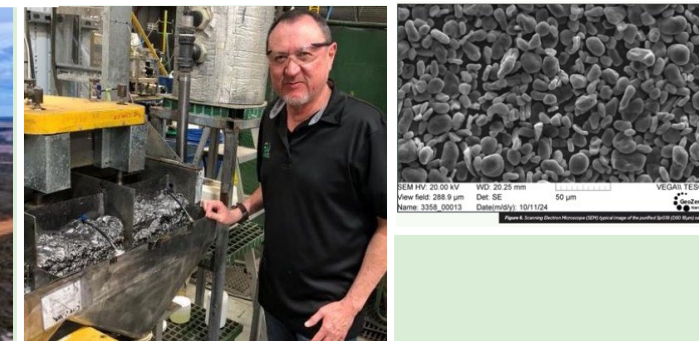
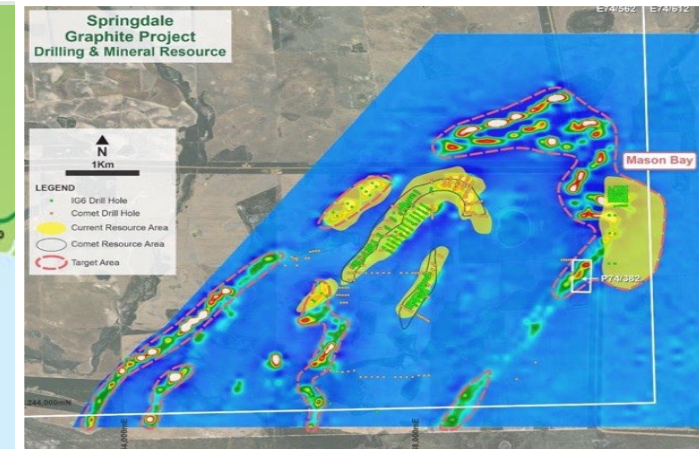
Springdale Graphite Project Western Australia

International Graphite's 100% owned Springdale graphite resource is one of the biggest in Australia and top 15 worldwide – named Australian resource discovery of the year in 2023



Springdale Graphite Project a resource of global significance ideally suited for li-ion batteries

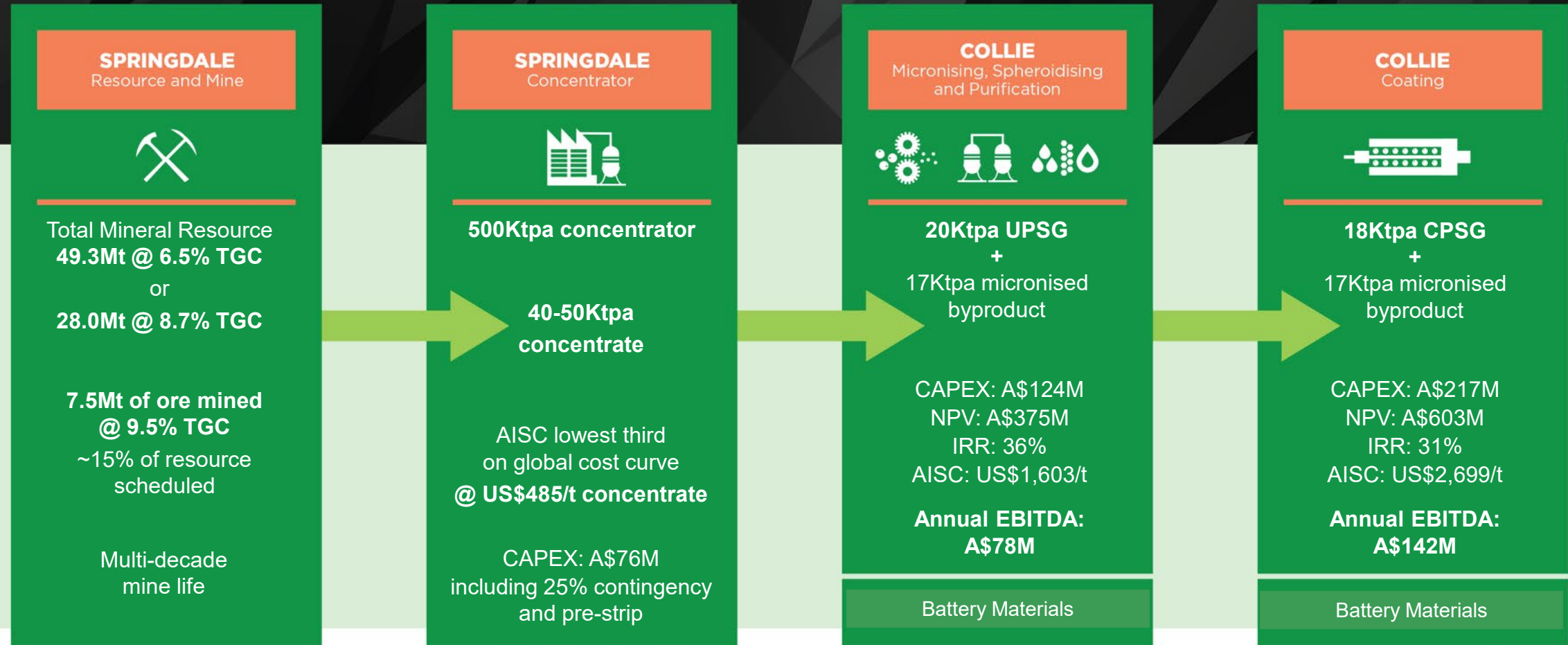
- **Scoping Study** completed January 2024
- **Huge exploration potential**
- **Long life:** Mineral Resource Estimate
 - 49 MT @ 6.5% TGC (2% cut-off)
 - 28 MT @ 8.7% TGC (5% cut-off)
- **Low cost** – high grade, shallow deposit, open cut **US\$50M** CAPEX, **US\$485/t** all in sustaining cost FOB Fremantle, WA
- **Simple plant** – 500ktpa conventional equipment to produce 40-50ktpa of graphite concentrate
- **Established infrastructure** – sealed government roads, water, power, airstrip and accommodation
- **Simple permitting** – on cleared agricultural land
- **Battery testwork results outstanding:** yield up to 76%, purity of 99.99% Lol



Refer ASX announcement dated 12 September 2023

Integrated Mine to Markets Scoping Study

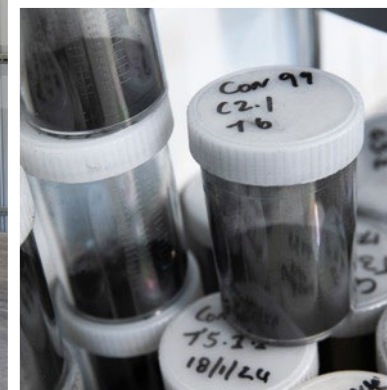
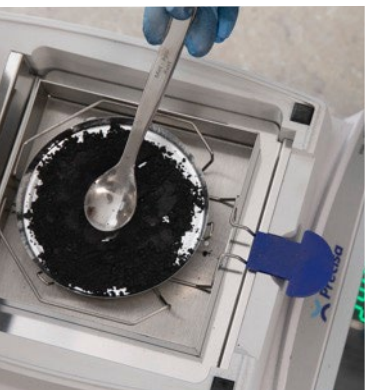
Key findings – first 15 years of operations, January 2024



Refer ASX announcement dated 29 January 2024 for full supporting disclosure

Collie Graphite Processing Hub Western Australia

International Graphite's Collie R&D facility and qualification-scale process plant is one of the first in Australia and is producing micronized and spheroidized products for customer acceptance testing



Strong support from Australian Federal and State governments

Government grants total \$13.2M with the Prime Minister and WA Premiers visiting our Collie site



Development Timetable



An expert professional team

The International Graphite team has a strong technical focus with decades of experience in graphite, mining, processing and business operations



Phil Hearse
Chairman and Founder



Andrew Worland
Managing Director & CEO



David Pass
Chief Technical Officer



Robert Hodby
CFO & Company Secretary



Jasbir Khosa
General Manager US Projects



Marie Howarth
Director Marketing & Communication



Greg Entwistle
Project Director



Josh Hearse
Project Manager



Darren Sparks
Exploration Manager



Mel Chapman
Grant Development & Social Media Manager



Kathy Miller
Chief Industrial Chemist



Mick Murray
Community Relations Advisor Collier



OMNI GeoX



Vision

International Graphite (ASX:IG6 and H99:FRA) is developing a world class graphite mineral resource and downstream processing facilities to produce active anode materials for lithium-ion batteries.

2025 FOCUS

- Construction of the Collie Micronising Facility
- Sales agreements for micronised products
- Completion of the Springdale Graphite Project Feasibility Study
- Permitting of the Springdale Graphite Project
- Completion of downstream processing feasibility studies
- Strategic investor / offtake partners



INTERNATIONAL GRAPHITE Ltd

ASX:IG6 and H99:FRA

Phil Hearse

CHAIRMAN

+61 438 838 600

phearse@IG6.com.au

Andrew Worland

MANAGING DIRECTOR & CEO

+61 409 370 792

aworland@ig6.com.au



INTERNATIONAL
GRAPHITE

AUSTRALIAN BATTERY GRAPHITE
FROM MINE TO MARKET
(ASX:IG6)