

13 March 2020

ASX Market Announcements Office
ASX Limited ("ASX")
20 Bridge Street
SYDNEY NSW 2000

Change of Director's Interest Notice

Following is an Appendix 3Y for director, Paul Boyatzis.

Authorised by:
Phillip MacLeod
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nexus Minerals Limited
ABN	96 122 074 006

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Boyatzis
Date of last notice	03/12/2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Westedge Investments Pty Ltd (Beneficiary) Lesuer Pty Ltd (Beneficiary) P Boyatzis (Trustee)	
Date of change	13/03/2020	
No. of securities held prior to change	Shares	Options
Paul Boyatzis	2,400	2,000,000
Paul Boyatzis (as Trustee)	45,000	-
Westedge Investments Pty Ltd (PMB Fund)	3,251,166	-
Lesuer Pty Ltd (PMB Super Fund)	2,150,000	2,000,000
KSLCORP Pty Ltd	<u>4,000,000</u>	-
	<u>9,448,566</u>	<u>4,000,000</u>
Class	Shares	
Number acquired	1,500,000	
Number disposed	4,000,000	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares acquired as part consideration for sale of interest in KSLCORP Pty Ltd. Zero consideration attributed to shares acquired. ASX bid price on date of agreement 3.2 cents. Disposal of interest in shares as a result of no longer having a relevant interest in KSPCORP Pty Ltd.	
No. of securities held after change	Shares	Options
Paul Boyatzis	2,400	2,000,000
Paul Boyatzis (as Trustee)	45,000	-
Westedge Investments Pty Ltd (PMB Fund)	3,251,166	-
Lesuer Pty Ltd (PMB Super Fund)	<u>3,650,000</u>	<u>2,000,000</u>
	<u>6,948,566</u>	<u>4,000,000</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired in off-market trade. Disposal of interest in shares as a result of no longer having an interest in KSPCORP Pty Ltd or being a director of that company.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.